### CITY OF MOUNT PLEASANT, TX & REGIONAL SALES TAX & EMPLOYMENT MONTHLY UPDATE





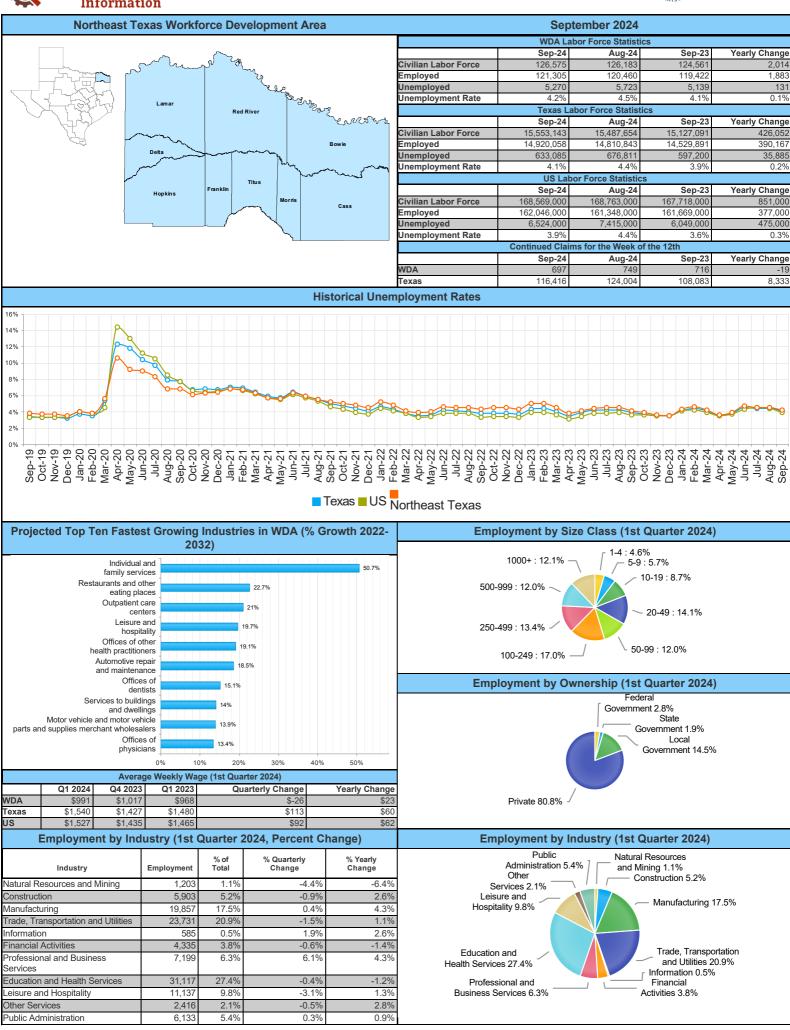
www.mpedc.org

903.572.6602

Updated on: 10/30/2024







2.8%

0.9%

0.3%

2,416

6.133

2.1%

5.4%

### CITY OF MOUNT PLEASANT, TX

City Sales and Use Tax Comparison Summary									
	Net Payment	Comparable Payment Prior			Prior Year				
City	•	Year		Payment YTD	Payment YTD	% of Change			
Mount Pleasant	\$758,143.42	\$726,585.02	4.34%	\$6,508,576.77	\$6,778,909.06	-3.98%			
Daingerfield	\$51,869.36	\$50,077.31	3.57%	\$494,626.34	\$489,393.37	1.06%			
Mount Vernon	\$115,803.97	\$121,160.91	-4.42%	\$917,301.83	\$910,264.32	0.77%			
Paris	\$1,112,510.6 5	\$1,029,141.5 7	8.1%	\$9,787,416.66	\$9,393,986.46	4.18%			
Pittsburg	\$114,174.07	\$118,221.43	-3.42%	\$1,142,419.06	\$1,244,033.88	-8.16%			
Sulphur Springs	\$806,238.12	\$736,173.29	9.51%	\$6,918,109.18	\$6,631,458.96	4.32%			

12-Month Mt. Pleasant Monthly Employment, Labor, Unemployment, & Unemployment Rate

P: Preliminary

Year	Month	Labor Force	Employment		Unemployment Rate
2024	Sept	14128(P)	13528(P)	600(P)	4.2(P)
2024	Aug	14028	13361	667	4.8
2024	July	14090	13390	700	5.0
2024	June	14115	13391	724	5.1
2024	May	13898	13322	576	4.1
2024	April	13875	13362	513	3.7
2024	Mar	13827	13199	628	4.5
2024	Feb	13782	13143	639	4.6
2024	Jan	13455	12858	597	4.4
2023	Dec	13606	13134	472	3.5
2023	Nov	14179	13705	474	3.3
2023	Oct	14090	13559	531	3.8

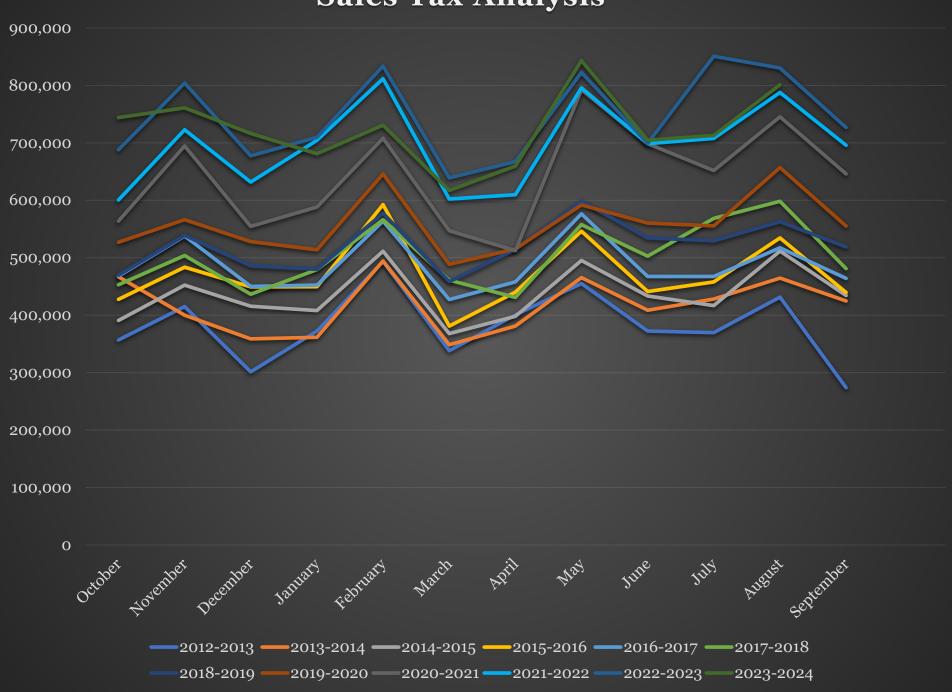
TEXARKANA LAUS													
			Septem	ıber-24		August-24				September-23			
Area	Area Type	Labor Force					Labor Force   Employment   Unemployment   Rate			Labor Force Employment Unemployment		Unemployment	Rate
Bowie	County	39,117	37,446	1,671	4.3	39,005	37,215	1,790	4.6	38,513	36,930	1,583	3 4.1
Cass	County	12,238	11,637	601	4.9	12,202	11,549	653	5.4	12,070	11,504	566	4.7
Delta	County	2,551	2,450	101	4.0	2,536	2,422	114	4.5	2,527	2,417	110	4.4
Franklin	County	5,111	4,911	200	3.9	5,155	4,933	222	4.3	5,057	4,841	. 216	4.3
Hopkins	County	19,755	19,109	646	3.3	19,663	18,954	709	3.6	19,043	18,430	613	3.2
Lamar	County	24,041	23,103	938	3.9	23,999	22,972	1,027	4.3	23,935	22,956	979	4.1
Morris	County	4,702	4,419	283	6.0	4,655	4,361	294	6.3	4,605	4,331	274	6.0
Red River	County	4,932	4,702	230	4.7	4,940	4,693	247	5.0	4,987	4,747	240	4.8
Titus	County	14,128	13,528	600	4.2	14,028	13,361	667	4.8	13,824	13,266	558	3 4.0
Paris	City	11,548	11,046	502	4.3	11,544	10,983	561	4.9	11,475	10,975	500	4.4
Texarkana	City	15,009	14,302	707	4.7	14,963	14,214	749	5.0	14,726	14,105	621	4.2

Mount Pleasant is in the Texarkana LAUS area which encloses 9 counties (Bowie, Cass, Delta, Franklin, Hopkins, Lamar, Morris, Red River, Titus) and 2 cities (Paris and Texarkana TX).

- LAUS (Local Area Unemployment Statistics)
- WDA (Workforce Development Area)
- http://netxworkforce.org

	SALES TAX ANALYSIS 2023-2024											
											Increase /	Increase /
	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year		Fiscal Year		Decrease	Decrease
Month	2016-2017	2017- 2018	2018- 2019	2019- 2020	2020- 2021	2021- 2022	2022-2023	YTD	2023- 2024		Monthly	YTD
October	468,023	452,936	469,460	527,009	563,685	600,477	687,931	687,931	743,988	743,988	8.14%	8.14%
November	537,694		· · · · · · · · · · · · · · · · · · ·	· · · · · ·			,	1,492,152		1,505,055		8.65%
December	450,032	436,514	486,070	528,108	554,464	631,776	671,535	2,163,687	716,431	2,221,486	6.68%	2.67%
January	452,418	479,294		514,014	,	,	709,764	2,873,451	680,935	3,554,386	-4.06%	23.70%
February	563,845	566,236	577,354	646,021	708,163		833,566	3,707,017	730,905	4,285,291	-12.31%	15.60%
March	427,259		458,329	488,500			639,123	4,346,140	617,184	4,902,475	-3.43%	12.80%
April	·	ŕ	514,474	515,333	512,342	609,667	667,237	5,013,377	659,655	5,562,130	-1.13	10.95%
May	576,330	ŕ	598,418	591,833	792,405	795,909	822,608	5,835,985	843,050	6,405,180	2.48%	9.75%
June	467,350	ŕ	534,409	560,372	698,441	698,469	699,017	6,535,002	704,783	7,109,963	0.82%	8.80%
July	467,298		529,547	555,480	651,804	707,795	850,784	7,385,786	712,950	7,822,913	-16.20%	5.92%
August			562,637	656,930	745,461	787,645	830,227	8,216,010	800,974	8,623,887	-3.52%	4.96%
September	464,046	480,972	518,839	555,026	645,866	695,822	726,585	8,942,595	758,143	9,382,030	4.34%	4.91%
	5,849,188	6,038,902	6,268,343	6,704,892	7,702,657	8,368,689	8,942,595		9,382,030			

### **Sales Tax Analysis**





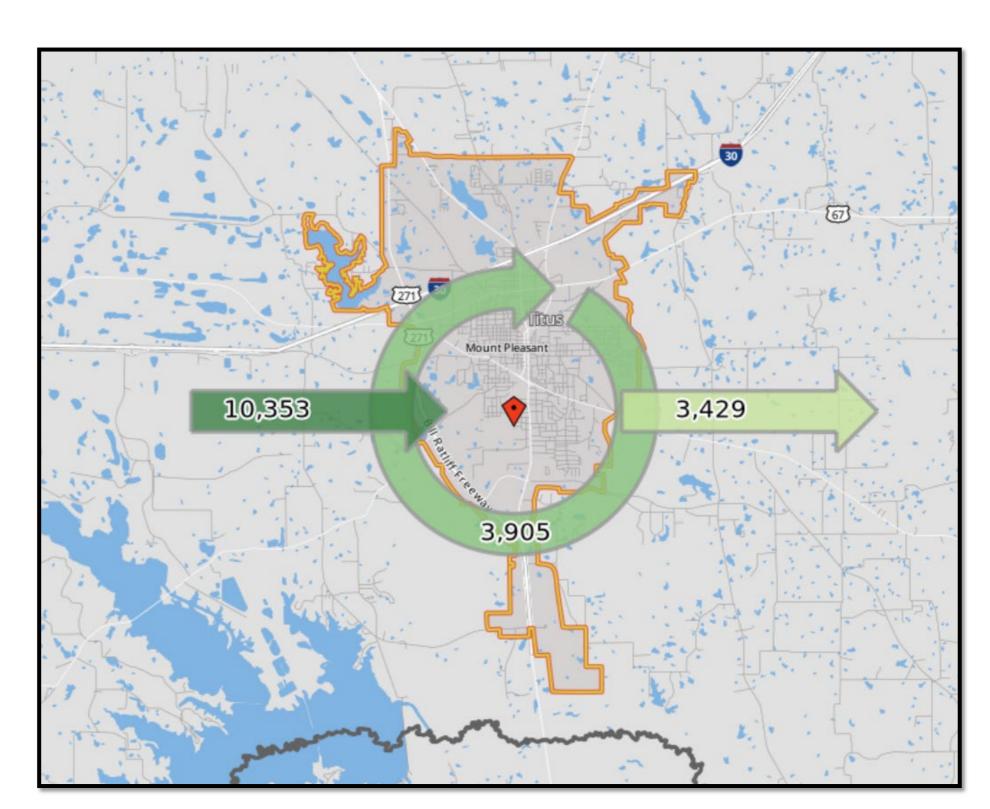
# Daily Workforce Inflow & Outflow for Mount Pleasant.

### What it means:

The latest (2020, <u>NOT</u> 2023 data) available Census data indicate there were 14,258 employment opportunities in Mount Pleasant which were filled by only 3,905 workers who actually resided in Mount Pleasant. The majority (ie. 10,353 workers) commuted from outside city limits to employment opportunities within Mount Pleasant.

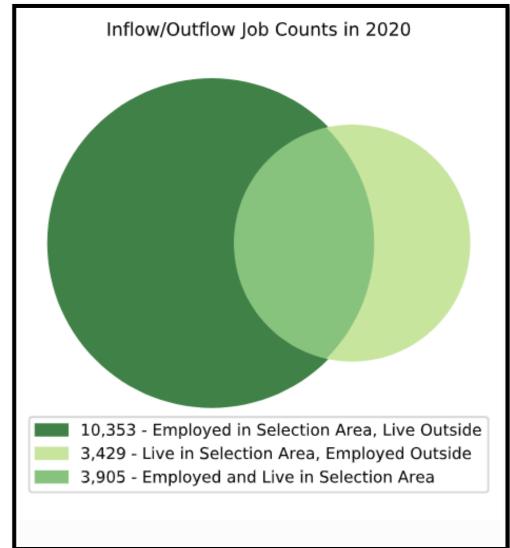
This phenomenon highlights the <u>predictable</u>, <u>deep-rooted</u> <u>commuter ethic in the region</u>. Workers will commute for gainful employment in order to live where they desire within the region's myriad offerings (e.g. lakes, forest, hyper-rural towns, and/or country-living).

This phenomenon, along with primary research, is MPEDC's substantiation for its 60-minute drivetime workforce of almost 500,000.



### \*Mount Pleasant-specific Data

Interpretation: MPEDC believes hundreds of workers in Mount Pleasant are forced to find housing outside of the city and county due to a lack of housing. This was true in 2019 and has been exacerbated by 2021 with large expansions occurring with major employers and new retailers opening operations since 2019 (e.g. Atwoods, Papa Johns, Long John Silvers, Williams Chicken, Starbucks, ALDI, and Wingstop)



Inflow/Outflow Job Counts (All Jobs) 2020						
	Count	Share				
Employed in the Selection Area	14,258	100.0%				
Employed in the Selection Area but Living Outside	10,353	72.6%				
Employed and Living in the Selection Area	3,905	27.4%				
Living in the Selection Area	7,334	100.0%				
<u>Living in the Selection Area</u> <u>but Employed Outside</u>	3,429	46.8%				
Living and Employed in the Selection Area	3,905	53.2%				

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## Daily Workforce Inflow & Outflow for Mount Pleasant.

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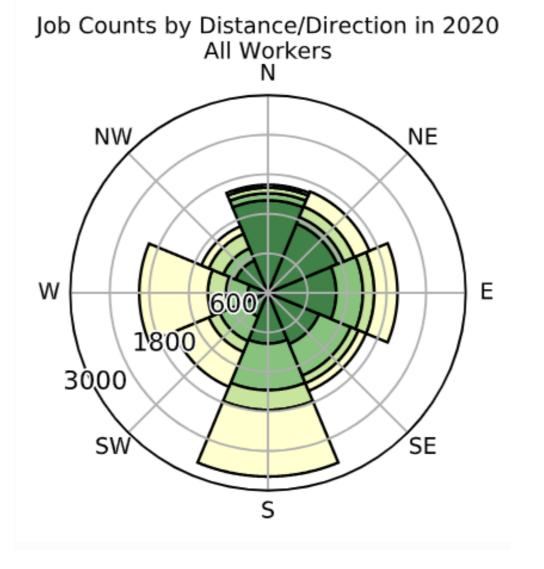
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2020



### Jobs Counts by Places (Cities, CDPs, etc.) Where Workers Live - All Jobs

2020

	Count	Share
All Places (Cities, CDPs, etc.)	14,258	100.0%
Mount Pleasant city, TX	3,905	27.4%
■Pittsburg city, TX	554	3.9%
■ Texarkana city, TX	173	1.2%
Mount Vernon town, TX	154	1.1%
Daingerfield city, TX	136	1.0%
■ Dallas city, TX	130	0.9%
■ Naples city, TX	120	0.8%
Sulphur Springs city, TX	111	0.8%
■Longview city, TX	104	0.7%
■Paris city, TX	100	0.7%
All Other Locations	8,771	61.5%

### NAICS Industry Sector

	202	20
	Count	Share
Agriculture, Forestry, Fishing and Hunting	19	0.2%
Mining, Quarrying, and Oil and Gas Extraction	1	0.0%
<u>Utilities</u>	40	0.4%
Construction	168	1.5%
Manufacturing	5,308	47.1%
<b>Wholesale Trade</b>	758	6.7%
Retail Trade	1,290	11.4%
Transportation and Warehousing	99	0.9%
Information	35	0.3%
Finance and Insurance	506	4.5%
■ Real Estate and Rental and Leasing	72	0.6%
Professional, Scientific, and Technical Services	114	1.0%
Management of Companies and Enterprises	7	0.1%
Administration & Support, Waste Management and Remediation	540	4.8%
■ Educational Services	5	0.0%
☐ Health Care and Social Assistance	1,257	11.2%
Arts, Entertainment, and Recreation	34	0.3%
Accommodation and Food Services	826	7.3%
Other Services (excluding Public Administration)	191	1.7%
Public Administration	0	0.0%

### Jobs by Distance - Work Census Block to Home Census Block

### 2020 Count Share Total All Jobs 14,258 100.0% ■ Less than 10 miles 6,419 45.0% ■ 10 to 24 miles 2,773 19.4% ■ 25 to 50 miles 1,552 10.9% ■ Greater than 50 miles 3,514 24.6%

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