### CITY OF MOUNT PLEASANT, TX & REGIONAL SALES TAX & EMPLOYMENT MONTHLY UPDATE





www.mpedc.org

903.572.6602

Updated on: 3/26/2024



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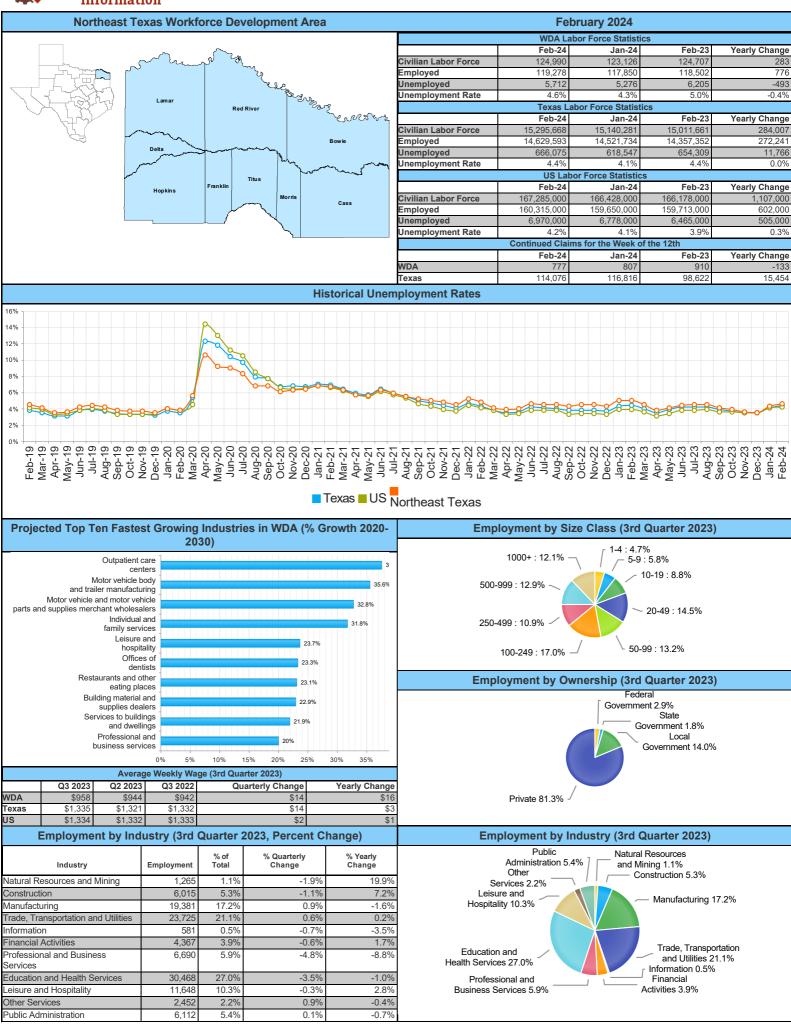
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### CITY OF MOUNT PLEASANT, TX

City Sales and Use Tax Comparison Summary									
City	Net Payment This Period	Comparable Payment Prior Year	% of Change	Payment YTD	Prior Year Payment YTD	% of Change			
Mount Pleasant	\$617,183.90	\$639,122.77	-3.43%	\$2,029,022.90	\$2,182,452.46	-7.03%			
Daingerfield	\$51,370.90	\$52,483.27	-2.11%	\$163,904.96	\$168,800.80	-2.90%			
Mount Vernon	\$94,339.25	\$90,632.57	4.08%	\$299,654.79	\$285,475.40	4.96%			
Paris	\$902,351.76	\$917,167.37	-1.61%	\$3,273,778.25	\$3,136,241.36	4.38%			
Pittsburg	\$100,266.72	\$134,292.85	-25.33%	\$382,883.05	\$447,638.96	-14.46%			
Sulphur Springs	\$652,058.77	\$653,603.68	-0.23%	\$2,278,968.69	\$2,233,720.56	2.02%			

12-Month Mt. Pleasant Monthly Employment, Labor, Unemployment, & Unemployment Rate

P: Preliminary

Year	Month	Labor Force	Employment		Unemployment Rate
2024	Jan	13443(P)	12848(P)	595(P)	4.4(P)
2023	Dec	14060(P)	13583(P)	477(P)	3.4(P)
2023	Nov	14179	13705	474	3.3
2023	Oct	14090	13559	531	3.8
2023	Sept	14159	13576	583	4.1
2023	Aug	14157	13470	687	4.9
2023	Jul	14171	13490	681	4.8
2023	June	13899	13277	622	4.5
2023	May	13765	13187	578	4.2
2023	Apr	13928	13401	527	3.8
2023	Mar	14277	13621	656	4.6
2023	Feb	14191	13504	687	4.8
2023	Jan	13869	13223	646	4.7

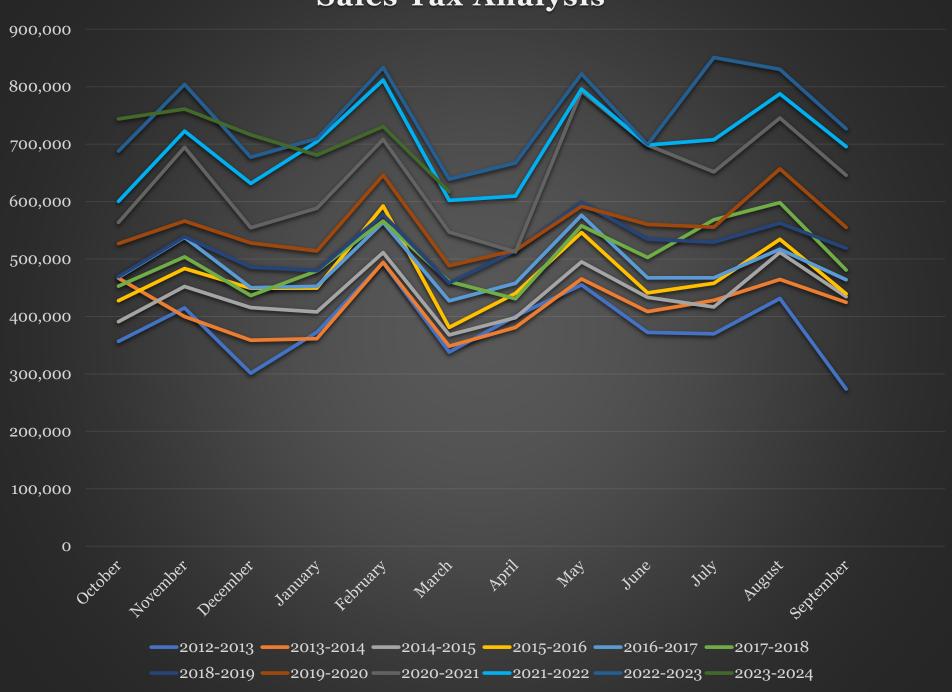
TEXARKANA LAUS													
			Februa	ary-24	January-24				February-23				
Area	Area Type	Labor Force	Employment	Unemployment	Rate	Labor Force	Labor Force Employment Unemployment F			Labor Force	Employment	Unemployment	Rate
Bowie	County	38,747	36,954	1,793	4.6	38,346	36,706	1,640	4.3	38,610	36,723	1,887	4.9
Cass	County	12,132	11,472	660	5.4	11,966	11,361	605	5.1	12,069	11,432	637	5.3
Delta	County	2,526	2,416	110	4.4	2,491	2,384	107	4.3	2,527	2,389	138	5.5
Franklin	County	5,178	4,958	220	4.2	5,043	4,825	218	4.3	5,300	5,090	210	4.0
Hopkins	County	19,459	18,748	711	. 3.7	19,213	18,580	633	3.3	19,068	18,179	889	4.7
Lamar	County	23,699	22,647	1,052	4.4	23,286	22,316	970	4.2	23,864	22,645	1,219	5.1
Morris	County	4,576	4,288	288	6.3	4,519	4,244	275	6.1	4,543	4,258	285	6.3
Red River	County	4,889	4,651	238	4.9	4,807	4,576	231	4.8	5,050	4,773	277	7 5.5
Titus	County	13,784	13,144	640	4.6	13,455	12,858	597	4.4	13,676	13,013	663	4.8
Paris	City	11,373	10,828	545	4.8	11,129	10,669	460	4.1	11,521	10,827	694	6.0
Texarkana	City	14,859	14,114	745	5.0	14,689	14,019	670	4.6	14,793	14,026	767	5.2

Mount Pleasant is in the Texarkana LAUS area which encloses 9 counties (Bowie, Cass, Delta, Franklin, Hopkins, Lamar, Morris, Red River, Titus) and 2 cities (Paris and Texarkana TX).

- LAUS (Local Area Unemployment Statistics)
- WDA (Workforce Development Area)
- http://netxworkforce.org

SALES TAX ANALYSIS 2023-2024												
											Increase /	Increase /
	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year		Fiscal Year		Decrease	Decrease
Month	2016-2017	2017- 2018			2020- 2021	2021- 2022	2022-2023	YTD	2023- 2024		Monthly	YTD
October	468,023	452,936	469,460	527,009	563,685	600,477	687,931	687,931	743,988	743,988	8.14%	8.14%
November	537,694	503,890	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·		,		1,492,152		1,505,055	-5.36%	8.65%
December	450,032	436,514	486,070	528,108	554,464	631,776	671,535	2,163,687	716,431	2,221,486	6.68%	2.67%
January	452,418	479,294		514,014	ĺ	,	709,764	2,873,451	680,935	3,554,386	-4.06%	23.70%
February	563,845	566,236		646,021	708,163		833,566	3,707,017	730,905	4,285,291	-12.31%	15.60%
March	427,259	461,022		488,500				4,346,140	617,184	4,902,475	-3.43%	12.80%
April	457,790	430,902		515,333			667,237	5,013,377				
May	576,330	557,748	598,418	591,833	792,405	795,909	822,608	5,835,985				
June	467,350	502,735	534,409	560,372	698,441	698,469	699,017	6,535,002				
July	467,298	568,397	529,547	555,480			850,784	7,385,786				
August	517,103	598,256		656,930	745,461		830,227	8,216,010				
September	464,046	480,972	518,839	555,026	645,866		726,585	8,942,595				
	5,849,188	6,038,902	6,268,343	6,704,892	7,702,657	8,368,689	8,942,595		4,902,475			

### **Sales Tax Analysis**





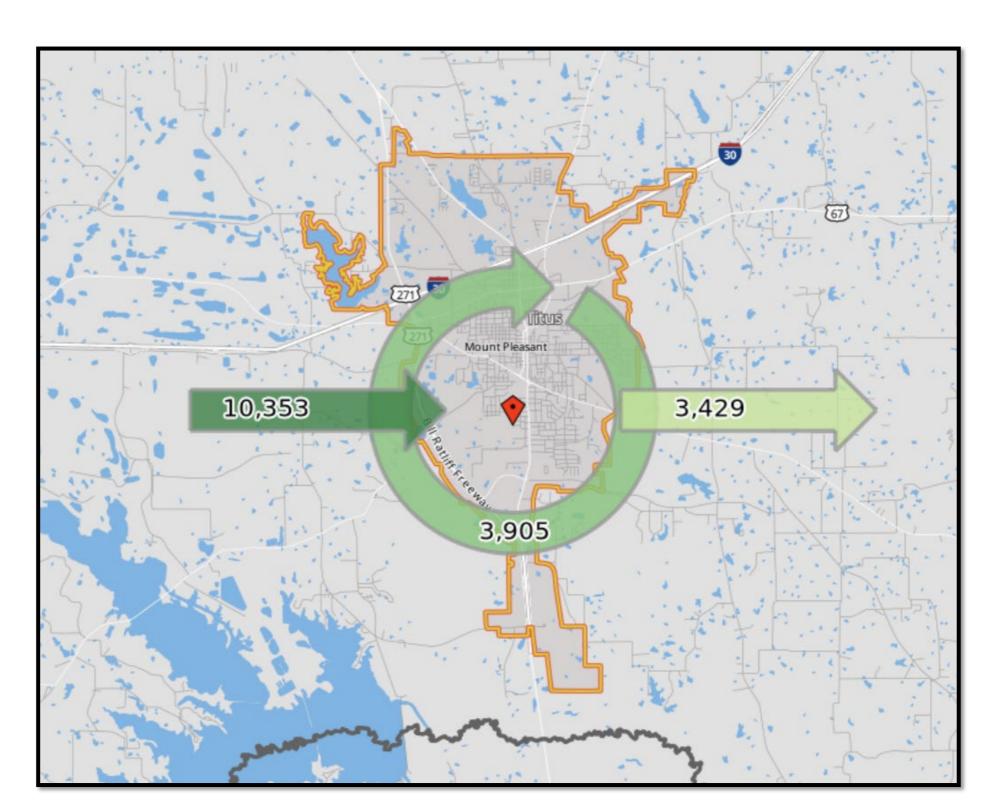
# Daily Workforce Inflow & Outflow for Mount Pleasant.

### What it means:

The latest (2020, <u>NOT</u> 2023 data) available Census data indicate there were 14,258 employment opportunities in Mount Pleasant which were filled by only 3,905 workers who actually resided in Mount Pleasant. The majority (ie. 10,353 workers) commuted from outside city limits to employment opportunities within Mount Pleasant.

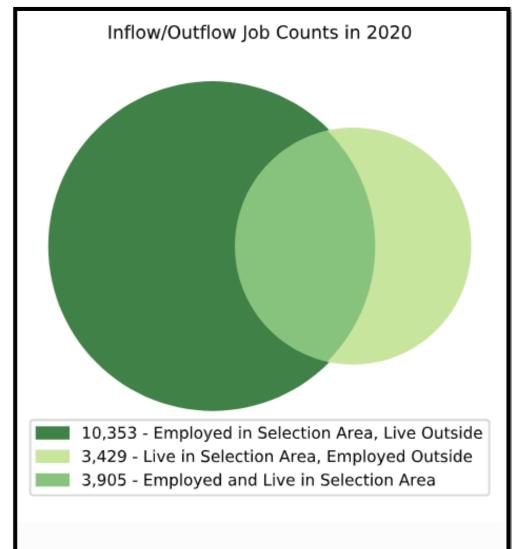
This phenomenon highlights the <u>predictable</u>, <u>deep-rooted</u> <u>commuter ethic in the region</u>. Workers will commute for gainful employment in order to live where they desire within the region's myriad offerings (e.g. lakes, forest, hyper-rural towns, and/or country-living).

This phenomenon, along with primary research, is MPEDC's substantiation for its 60-minute drivetime workforce of almost 500,000.





Interpretation: MPEDC believes hundreds of workers in Mount Pleasant are forced to find housing outside of the city and county due to a lack of housing. This was true in 2019 and has been exacerbated by 2021 with large expansions occurring with major employers and new retailers opening operations since 2019 (e.g. Atwoods, Papa Johns, Long John Silvers, Williams Chicken, Starbucks, ALDI, and Wingstop)



Inflow/Outflow Job Cour	w/Outflow Job Counts (All Jobs) 2020					
	Count Share					
Employed in the Selection Area	14,258	100.0%				
Employed in the Selection Area but Living Outside	10,353	72.6%				
Employed and Living in the Selection Area	3,905	27.4%				
Living in the Selection Area	7,334	100.0%				
<u>Living in the Selection Area</u> <u>but Employed Outside</u>	3,429	46.8%				
Living and Employed in the Selection Area	3,905	53.2%				

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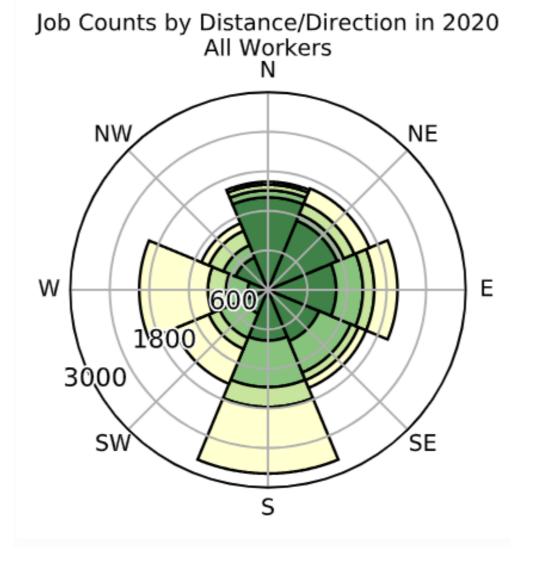
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2020



### Jobs Counts by Places (Cities, CDPs, etc.) Where Workers Live - All Jobs

2020

	Count	Share
All Places (Cities, CDPs, etc.)	14,258	100.0%
Mount Pleasant city, TX	3,905	27.4%
■Pittsburg city, TX	554	3.9%
■ Texarkana city, TX	173	1.2%
Mount Vernon town, TX	154	1.1%
<u>□ Daingerfield city, TX</u>	136	1.0%
■ Dallas city, TX	130	0.9%
■ Naples city, TX	120	0.8%
■ Sulphur Springs city, TX	111	0.8%
■Longview city, TX	104	0.7%
■Paris city, TX	100	0.7%
All Other Locations	8,771	61.5%

### NAICS Industry Sector

	202	20
	Count	Share
Agriculture, Forestry, Fishing and Hunting	19	0.2%
Mining, Quarrying, and Oil and Gas Extraction	1	0.0%
<u>Utilities</u>	40	0.4%
Construction	168	1.5%
■ Manufacturing	5,308	47.1%
<b>Wholesale Trade</b>	758	6.7%
Retail Trade	1,290	11.4%
■ Transportation and Warehousing	99	0.9%
Information	35	0.3%
Finance and Insurance	506	4.5%
Real Estate and Rental and Leasing	72	0.6%
Professional, Scientific, and Technical Services	114	1.0%
Management of Companies and Enterprises	7	0.1%
Administration & Support, Waste Management and Remediation	540	4.8%
■ Educational Services	5	0.0%
☐ Health Care and Social Assistance	1,257	11.2%
Arts, Entertainment, and Recreation	34	0.3%
Accommodation and Food Services	826	7.3%
Other Services (excluding Public Administration)	191	1.7%
Public Administration	0	0.0%

### Jobs by Distance - Work Census Block to Home Census Block

### 2020 Count Share Total All Jobs 14,258 100.0% Less than 10 miles 6,419 45.0% 10 to 24 miles 2,773 19.4% 25 to 50 miles 1,552 10.9% Greater than 50 miles 3,514 24.6%

### \*Mount Pleasant-specific Data

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