CITY OF MOUNT PLEASANT, TX & REGIONAL SALES TAX & EMPLOYMENT MONTHLY UPDATE





www.mpedc.org

903.572.6602

Updated on: 10/25/2023



2,345

6.072

2.1%

5.4%

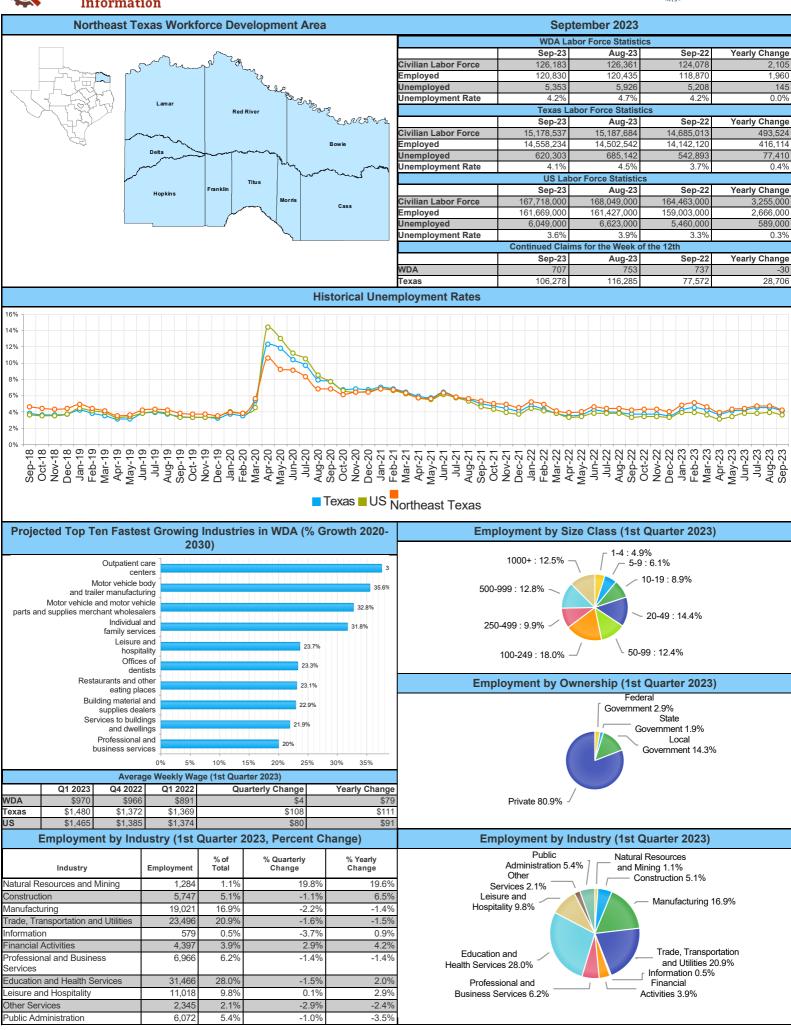
-2.9%

-1.0%

-2.4%

-3.5%





CITY OF MOUNT PLEASANT, TX

City Sales and Use Tax Comparison Summary									
		Comparable							
	Net Payment	Payment Prior			Prior Year				
City	This Period	Year	% of Change	Payment YTD	Payment YTD	% of Change			
Mount Pleasant	\$726,585.02	\$695,821.50	4.42%	\$6,778,909.06	\$6,413,585.55	5.69%			
Daingerfield	\$52,483.12	\$47,786.30	9.82%	\$541,876.49	\$502,518.09	7.83%			
Mount Vernon	\$96,747.14	\$95,619.28	1.17%	\$1,007,011.46	\$1,011,287.40	-0.42%			
Paris	\$1,097,418.9 3	\$984,010.93	11.52%	\$10,491,405.3 9	\$9,581,394.06	9.49%			
Pittsburg	\$124,784.11	\$130,033.73	-4.03%	\$1,368,817.99	\$1,161,538.09	17.84%			
Sulphur Springs	\$752,368.05	\$758,727.73	-0.83%	\$7,383,827.01	\$7,135,840.74	3.47%			

12-Month Mt. Pleasant Monthly Employment, Labor, Unemployment, & Unemployment Rate

P: Preliminary

Year	Month	Labor Force	Employment		Unemployment Rate
2023	Aug	14166(P)	13479(P)	687(P)	4.8(P)
2023	Jul	14171	13490	681	4.8
2023	June	13899	13277	622	4.5
2023	May	13765	13187	578	4.2
2023	Apr	13928	13401	527	3.8
2023	Mar	14277	13621	656	4.6
2023	Feb	14191	13504	687	4.8
2023	Jan	13869	13223	646	4.7
2022	Dec	13638	13127	511	3.7
2022	Nov	13646	13083	563	4.1
2022	Oct	13672	13099	573	4.2
2022	Sep	13689	13107	582	4.3

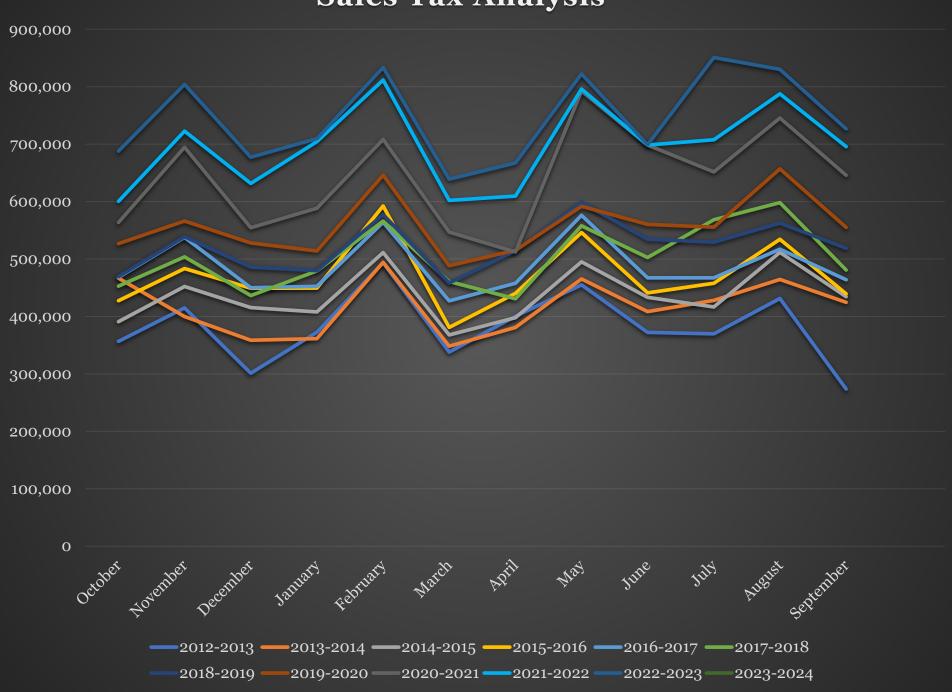
<u>TEXARKANA LAUS</u>														
			Septem	ber-23			August-23				September-22			
Area	Area Type	Labor Force	Employment	Unemployment	Rate	Labor Force	Employment	Unemployment	Rate	Labor Force	Employment	Unemployment	Rate	
Bowie	County	39,093	37,449	1,644	4.2	39,147	37,321	1,826	4.7	38,361	36,657	1,704	4.4	
Cass	County	11,961	11,371	590	4.9	11,958	11,314	644	5.4	11,908	11,391	517	4.3	
Delta	County	2,583	2,468	115	4.5	2,571	2,452	119	4.6	2,515	2,413	102	4.1	
Franklin	County	5,586	5,359	227	4.1	5,640	5,410	230	4.1	5,293	5,109	184	3.5	
Hopkins	County	18,726	18,087	639	3.4	18,676	17,976	700	3.7	18,231	17,656	575	3.2	
Lamar	County	24,500	23,479	1,021	4.2	24,613	23,475	1,138	4.6	24,322	23,308	1,014	4.2	
Morris	County	4,510	4,227	283	6.3	4,517	4,215	302	6.7	4,504	4,242	262	5.8	
Red River	County	5,066	4,815	251	5.0	5,082	4,802	280	5.5	5,107	4,856	251	4.9	
Titus	County	14,158	13,575	583	4.1	14,157	13,470	687	4.9	13,837	13,238	599	4.3	
Paris	City	11,748	11,225	523	4.5	11,827	11,224	603	5.1	11,719	11,144	575	4.9	
Texarkana	City	14,948	14,303	645	4.3	14,941	14,254	687	4.6	14,684	14,000	684	4.7	

Mount Pleasant is in the Texarkana LAUS area which encloses 9 counties (Bowie, Cass, Delta, Franklin, Hopkins, Lamar, Morris, Red River, Titus) and 2 cities (Paris and Texarkana TX).

- LAUS (Local Area Unemployment Statistics)
- WDA (Workforce Development Area)
- http://netxworkforce.org

SALES TAX ANALYSIS												
						2023-2024					T.,	T
											Increase /	Increase /
	Fiscal Year		Fiscal Year		Decrease	Decrease						
Month	2016-2017	2017-	2018-	2019-	2020-	2021-	2022-2023	YTD	2023-	YTD	Monthly	YTD
		2018	2019	2020	2021	2022			2024			
October	468,023		,	,	· ·	,	687,931	687,931	743,988	743,988	8.14%	8.14%
November	537,694	,	Í	566,266	694,632	722,839	804,221	1,492,152				
December	450,032	, i	486,070	528,108	554,464	631,776	671,535	2,163,687				
January	452,418	,	479,869	514,014	588,357	704,431	709,764	2,873,451				
February	563,845	ŕ	5//,354	646,021	708,163	811,584	833,566	3,707,017				
March	427,259	461,022	458,329	488,500	547,037	602,265	639,123	4,346,140				
April	457,790	·	514,474	515,333	512,342	609,667	667,237	5,013,377				
May	576,330	557,748	598,418	591,833	792,405	795,909	822,608	5,835,985				
June	467,350	ŕ	534,409	560,372	698,441	698,469	699,017	6,535,002				
July	467,298	,	529,547	555,480	651,804	707,795	850,784	7,385,786				
August		·	562,637	656,930	745,461	787,645	830,227	8,216,010				
September	464,046	480,972	518,839	555,026	645,866	695,822	726,585	8,942,595				
	5,849,188	6,038,902	6,268,343	6,704,892	7,702,657	8,368,689	8,942,595		743,988			

Sales Tax Analysis





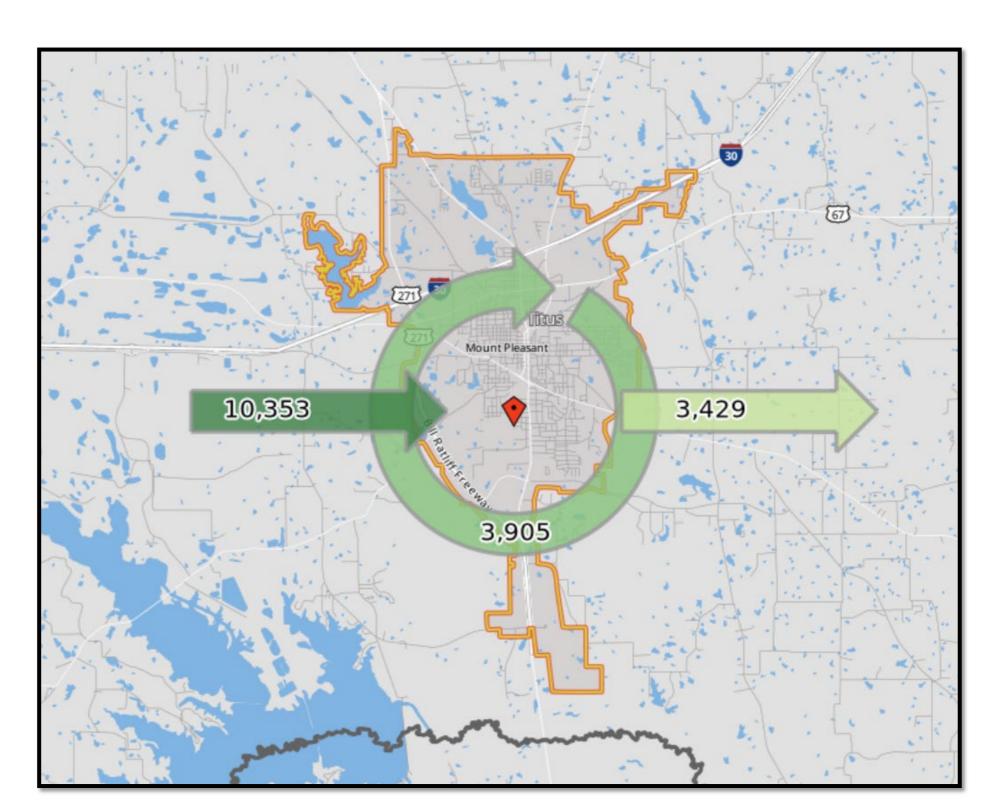
Daily Workforce Inflow & Outflow for Mount Pleasant.

What it means:

The latest (2020, <u>NOT</u> 2023 data) available Census data indicate there were 14,258 employment opportunities in Mount Pleasant which were filled by only 3,905 workers who actually resided in Mount Pleasant. The majority (ie. 10,353 workers) commuted from outside city limits to employment opportunities within Mount Pleasant.

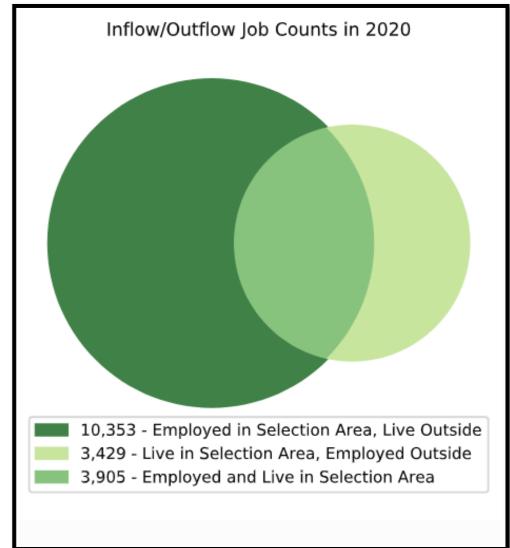
This phenomenon highlights the <u>predictable</u>, <u>deep-rooted</u> <u>commuter ethic in the region</u>. Workers will commute for gainful employment in order to live where they desire within the region's myriad offerings (e.g. lakes, forest, hyper-rural towns, and/or country-living).

This phenomenon, along with primary research, is MPEDC's substantiation for its 60-minute drivetime workforce of almost 500,000.



*Mount Pleasant-specific Data

Interpretation: MPEDC believes hundreds of workers in Mount Pleasant are forced to find housing outside of the city and county due to a lack of housing. This was true in 2019 and has been exacerbated by 2021 with large expansions occurring with major employers and new retailers opening operations since 2019 (e.g. Atwoods, Papa Johns, Long John Silvers, Williams Chicken, Starbucks, ALDI, and Wingstop)



Inflow/Outflow Job Counts (All Jobs) 2020						
	Count	Share				
Employed in the Selection Area	14,258	100.0%				
Employed in the Selection Area but Living Outside	10,353	72.6%				
Employed and Living in the Selection Area	3,905	27.4%				
Living in the Selection Area	7,334	100.0%				
<u>Living in the Selection Area</u> <u>but Employed Outside</u>	3,429	46.8%				
Living and Employed in the Selection Area	3,905	53.2%				

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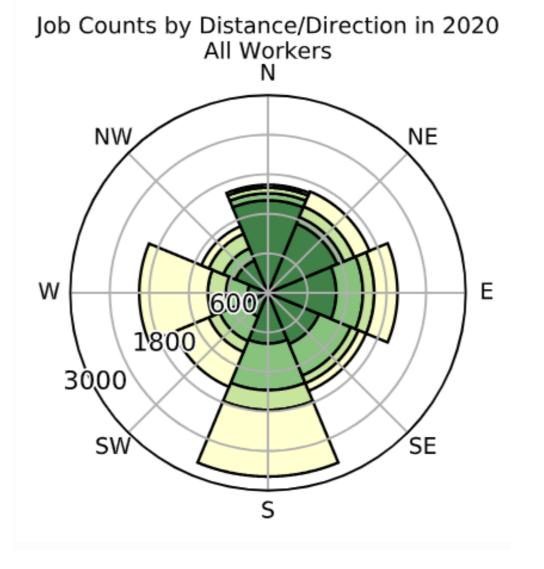
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2020



Jobs Counts by Places (Cities, CDPs, etc.) Where Workers Live - All Jobs

2020

	Count	Share
All Places (Cities, CDPs, etc.)	14,258	100.0%
Mount Pleasant city, TX	3,905	27.4%
■Pittsburg city, TX	554	3.9%
■ Texarkana city, TX	173	1.2%
Mount Vernon town, TX	154	1.1%
Daingerfield city, TX	136	1.0%
■ Dallas city, TX	130	0.9%
■ Naples city, TX	120	0.8%
Sulphur Springs city, TX	111	0.8%
■Longview city, TX	104	0.7%
■Paris city, TX	100	0.7%
All Other Locations	8,771	61.5%

NAICS Industry Sector

	202	20
	Count	Share
Agriculture, Forestry, Fishing and Hunting	19	0.2%
Mining, Quarrying, and Oil and Gas Extraction	1	0.0%
<u>Utilities</u>	40	0.4%
Construction	168	1.5%
Manufacturing	5,308	47.1%
Wholesale Trade	758	6.7%
Retail Trade	1,290	11.4%
Transportation and Warehousing	99	0.9%
Information	35	0.3%
Finance and Insurance	506	4.5%
■ Real Estate and Rental and Leasing	72	0.6%
Professional, Scientific, and Technical Services	114	1.0%
Management of Companies and Enterprises	7	0.1%
Administration & Support, Waste Management and Remediation	540	4.8%
■ Educational Services	5	0.0%
☐ Health Care and Social Assistance	1,257	11.2%
Arts, Entertainment, and Recreation	34	0.3%
Accommodation and Food Services	826	7.3%
Other Services (excluding Public Administration)	191	1.7%
Public Administration	0	0.0%

Jobs by Distance - Work Census Block to Home Census Block

2020 Count Share Total All Jobs 14,258 100.0% ■ Less than 10 miles 6,419 45.0% ■ 10 to 24 miles 2,773 19.4% ■ 25 to 50 miles 1,552 10.9% ■ Greater than 50 miles 3,514 24.6%

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