

CITY OF MOUNT PLEASANT, TX & REGIONAL SALES TAX & EMPLOYMENT MONTHLY UPDATE

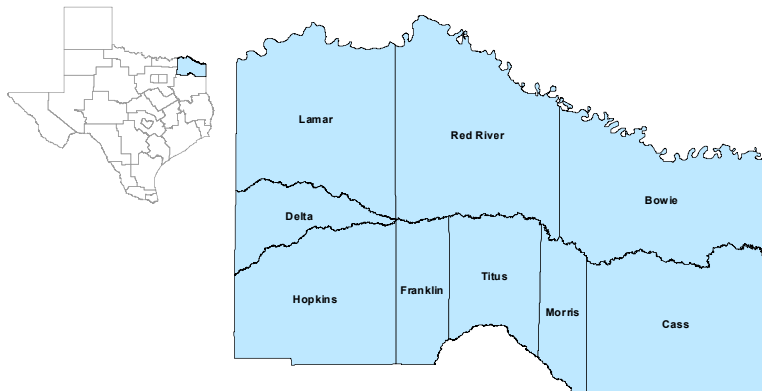


www.mpedc.org

903.572.6602

Updated on: 06/21/2023

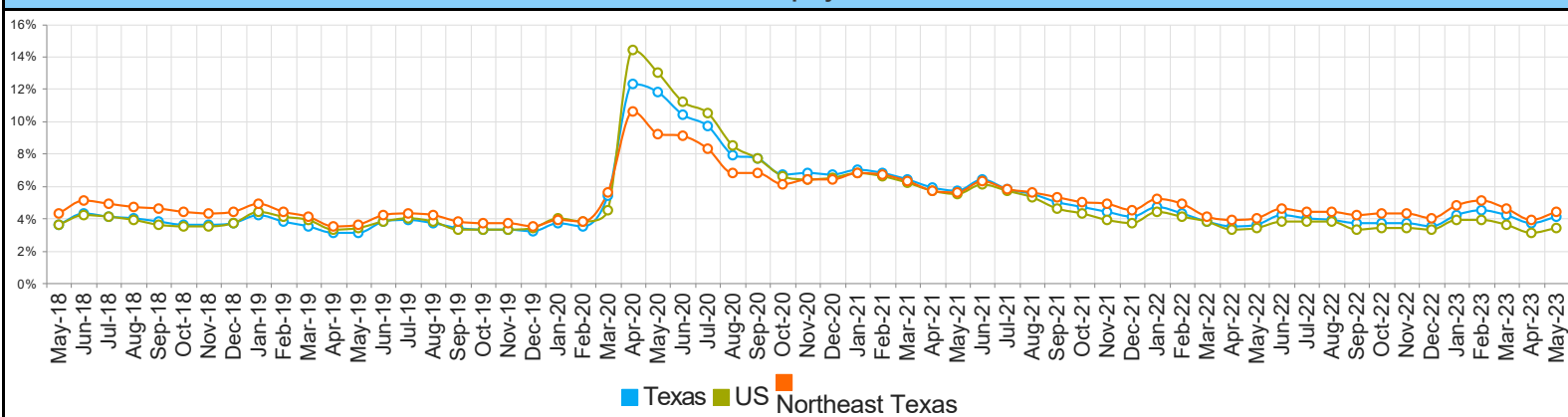
Northeast Texas Workforce Development Area



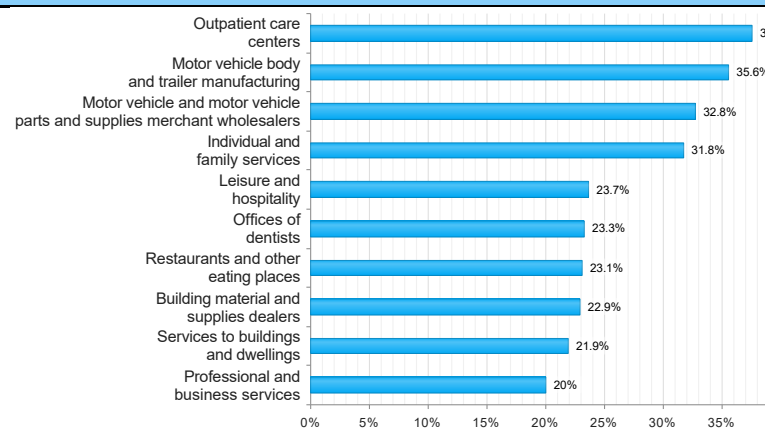
May 2023

WDA Labor Force Statistics				
	May-23	Apr-23	May-22	Yearly Change
Civilian Labor Force	124,444	125,336	124,991	-547
Employed	119,015	120,469	119,969	-954
Unemployed	5,429	4,867	5,022	407
Unemployment Rate	4.4%	3.9%	4.0%	0.4%
Texas Labor Force Statistics				
	May-23	Apr-23	May-22	Yearly Change
Civilian Labor Force	14,968,635	15,019,920	14,616,414	352,221
Employed	14,354,834	14,468,609	14,085,102	269,732
Unemployed	613,801	551,311	531,312	82,489
Unemployment Rate	4.1%	3.7%	3.6%	0.5%
US Labor Force Statistics				
	May-23	Apr-23	May-22	Yearly Change
Civilian Labor Force	166,702,000	166,221,000	164,157,000	2,545,000
Employed	161,002,000	161,075,000	158,609,000	2,393,000
Unemployed	5,700,000	5,146,000	5,548,000	152,000
Unemployment Rate	3.4%	3.1%	3.4%	0.0%
Continued Claims for the Week of the 12th				
	May-23	Apr-23	May-22	Yearly Change
WDA	699	693	628	71
Texas	102,403	102,208	72,838	29,565

Historical Unemployment Rates



Projected Top Ten Fastest Growing Industries in WDA (% Growth 2020-2030)



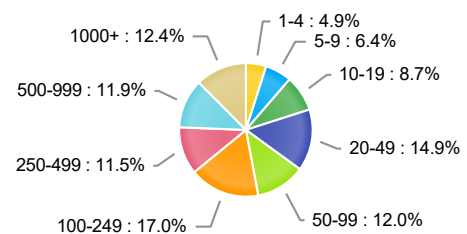
Average Weekly Wage (4th Quarter 2022)

	Q4 2022	Q3 2022	Q4 2021	Quarterly Change	Yearly Change
WDA	\$961	\$942	\$956	\$19	\$5
Texas	\$1,372	\$1,332	\$1,375	\$40	\$-3
US	\$1,385	\$1,334	\$1,418	\$51	\$-33

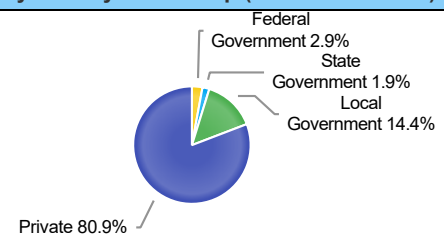
Employment by Industry (4th Quarter 2022, Percent Change)

Industry	Employment	% of Total	% Quarterly Change	% Yearly Change
Natural Resources and Mining	1,069	0.9%	1.3%	-1.7%
Construction	5,797	5.1%	3.3%	5.5%
Manufacturing	19,443	17.2%	-1.3%	1.1%
Trade, Transportation and Utilities	23,888	21.1%	0.8%	-0.7%
Information	599	0.5%	-0.5%	3.1%
Financial Activities	4,210	3.7%	-1.5%	-6.8%
Professional and Business Services	7,059	6.2%	-3.7%	-3.9%
Education and Health Services	31,683	28.0%	3.0%	2.0%
Leisure and Hospitality	10,951	9.7%	-3.1%	0.1%
Other Services	2,408	2.1%	-2.2%	-1.1%
Public Administration	6,133	5.4%	-0.4%	-4.6%

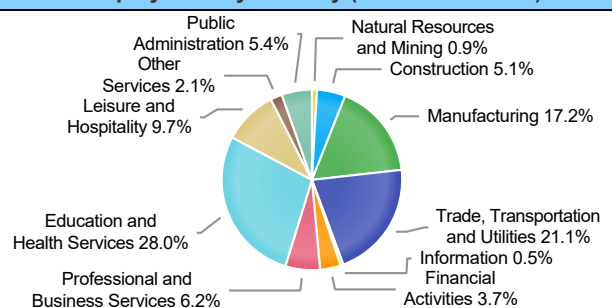
Employment by Size Class (4th Quarter 2022)



Employment by Ownership (4th Quarter 2022)



Employment by Industry (4th Quarter 2022)



CITY OF MOUNT PLEASANT, TX

City Sales and Use Tax Comparison Summary

City	Net Payment This Period	Comparable Payment Prior Year	% of Change	Payment YTD	Prior Year Payment YTD	% of Change
Mount Pleasant	\$699,016.93	\$698,468.67	0.07%	\$4,371,314.00	\$4,222,324.46	3.52%
Daingerfield	\$57,699.79	\$44,380.90	30.01%	\$332,086.79	\$306,479.74	8.35%
Mount Vernon	\$98,553.29	\$94,860.59	3.89%	\$578,760.91	\$617,376.61	-6.25%
Paris	\$1,008,151.84	\$951,586.75	5.94%	\$6,180,623.98	\$5,653,772.99	9.31%
Pittsburg	\$126,184.95	\$110,439.82	14.25%	\$865,340.88	\$674,182.77	28.35%
Sulphur Springs	\$650,570.41	\$730,384.77	-10.92%	\$4,359,777.40	\$4,130,748.63	5.54%

12-Month Mt. Pleasant Monthly Employment, Labor, Unemployment, & Unemployment Rate

P: Preliminary

Year	Month	Labor Force	Employment	Unemployment	Unemployment Rate
2023	May	13770 (P)	13190 (P)	580 (P)	4.2 (P)
2023	Apr	13928	13401	527	3.8
2023	Mar	14277	13621	656	4.6
2023	Feb	14191	13504	687	4.8
2023	Jan	13869	13223	646	4.7
2022	Dec	13638	13127	511	3.7
2022	Nov	13646	13083	563	4.1
2022	Oct	13672	13099	573	4.2
2022	Sep	13689	13107	582	4.3
2022	Aug	13604	12996	608	4.5
2022	Jul	13698	13075	623	4.5
2022	Jun	13632	12967	665	4.9

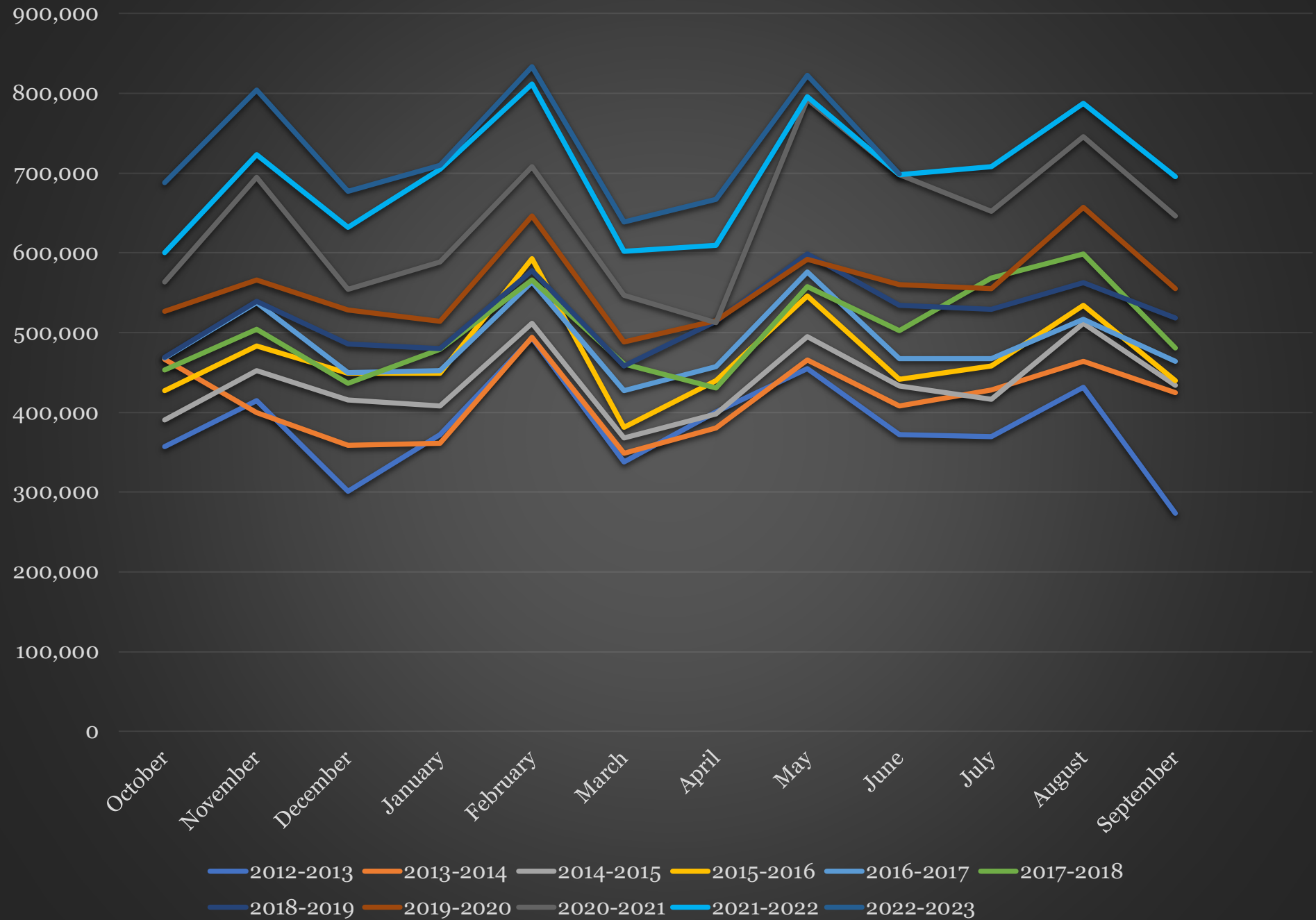
TEXARKANA LAUS															
		May-23				April-23					May-22				
Area	Area Type	Labor Force	Employment	Unemployment	Rate	Labor Force	Employment	Unemployment	Rate	Labor Force	Employment	Unemployment	Rate		
Bowie	County	38,774	37,061	1,713	4.4	38,803	37,247	1,556	4.0	38,744	37,059	1,685	4.3		
Cass	County	11,810	11,217	593	5.0	11,906	11,393	513	4.3	12,042	11,519	523	4.3		
Delta	County	2,543	2,423	120	4.7	2,560	2,455	105	4.1	2,512	2,423	89	3.5		
Franklin	County	5,553	5,358	195	3.5	5,585	5,424	161	2.9	5,401	5,250	151	2.8		
Hopkins	County	18,460	17,825	635	3.4	18,560	17,992	568	3.1	18,449	17,865	584	3.2		
Lamar	County	24,124	23,052	1,072	4.4	24,521	23,549	972	4.0	24,570	23,617	953	3.9		
Morris	County	4,423	4,150	273	6.2	4,422	4,176	246	5.6	4,439	4,181	258	5.8		
Red River	County	4,987	4,739	248	5.0	5,051	4,832	219	4.3	5,210	4,962	248	4.8		
Titus	County	13,770	13,190	580	4.2	13,928	13,401	527	3.8	13,624	13,093	531	3.9		
Paris	City	11,614	11,021	593	5.1	11,812	11,259	553	4.7	11,782	11,291	491	4.2		
Texarkana	City	14,858	14,155	703	4.7	14,854	14,226	628	4.2	14,886	14,154	732	4.9		

Mount Pleasant is in the Texarkana LAUS area which encloses 9 counties (Bowie, Cass, Delta, Franklin, Hopkins, Lamar, Morris, Red River, Titus) and 2 cities (Paris and Texarkana TX).

- [LAUS \(Local Area Unemployment Statistics\)](#)
- [WDA \(Workforce Development Area\)](#)
- <http://netxworkforce.org>

SALES TAX ANALYSIS 2022-2023												
											Increase/	Increase/
	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year		Fiscal Year		Decrease	Decrease
Month	2015- 2016	2016-2017	2017-2018	2018-2019	2019-2020	2020- 2021	2021- 2022	YTD	2022- 2023	YTD	Monthly	YTD
October	427,503	468,023	452,936	469,460	527,009	563,685	600,477	600,477	687,931	687,931	14.56%	14.56%
November	483,487	537,694	503,890	538,937	566,266	694,632	722,839	1,323,316	804,221	1,492,152	11.25%	12.76%
December	449,230	450,032	436,514	486,070	528,108	554,464	631,776	1,955,092	671,535	2,163,687	6.29%	10.67%
January	449,471	452,418	479,294	479,869	514,014	588,357	704,431	2,659,523	709,764	2,873,451	0.75%	0.08%
February	592,475	563,845	566,236	577,354	646,021	708,163	811,584	3,471,107	833,566	3,707,017	2.70%	6.79%
March	380,986	427,259	461,022	458,329	488,500	547,037	602,265	4,073,372	639,123	4,346,140	6.11%	6.70%
April	440,156	457,790	430,902	514,474	515,333	512,342	609,667	4,683,049	667,237	5,013,377	9.44%	7.05%
May	546,057	576,330	557,748	598,418	591,833	792,405	795,909	5,478,958	822,608	5,835,985	3.35%	6.52%
June	441,246	467,350	502,735	534,409	560,372	698,441	698,469	6,177,427	699,017	6,535,002	0.07%	5.79%
July	457,958	467,298	568,397	529,547	555,480	651,804	707,795	6,885,222				
August	534,430	517,103	598,256	562,637	656,930	745,461	787,645	7,672,867				
September	439,577	464,046	480,972	518,839	555,026	645,866	695,822	8,368,689				
	5,642,575	5,849,188	6,038,902	6,268,343	6,704,892	7,702,657	8,368,689		6,535,002			

Sales Tax Analysis



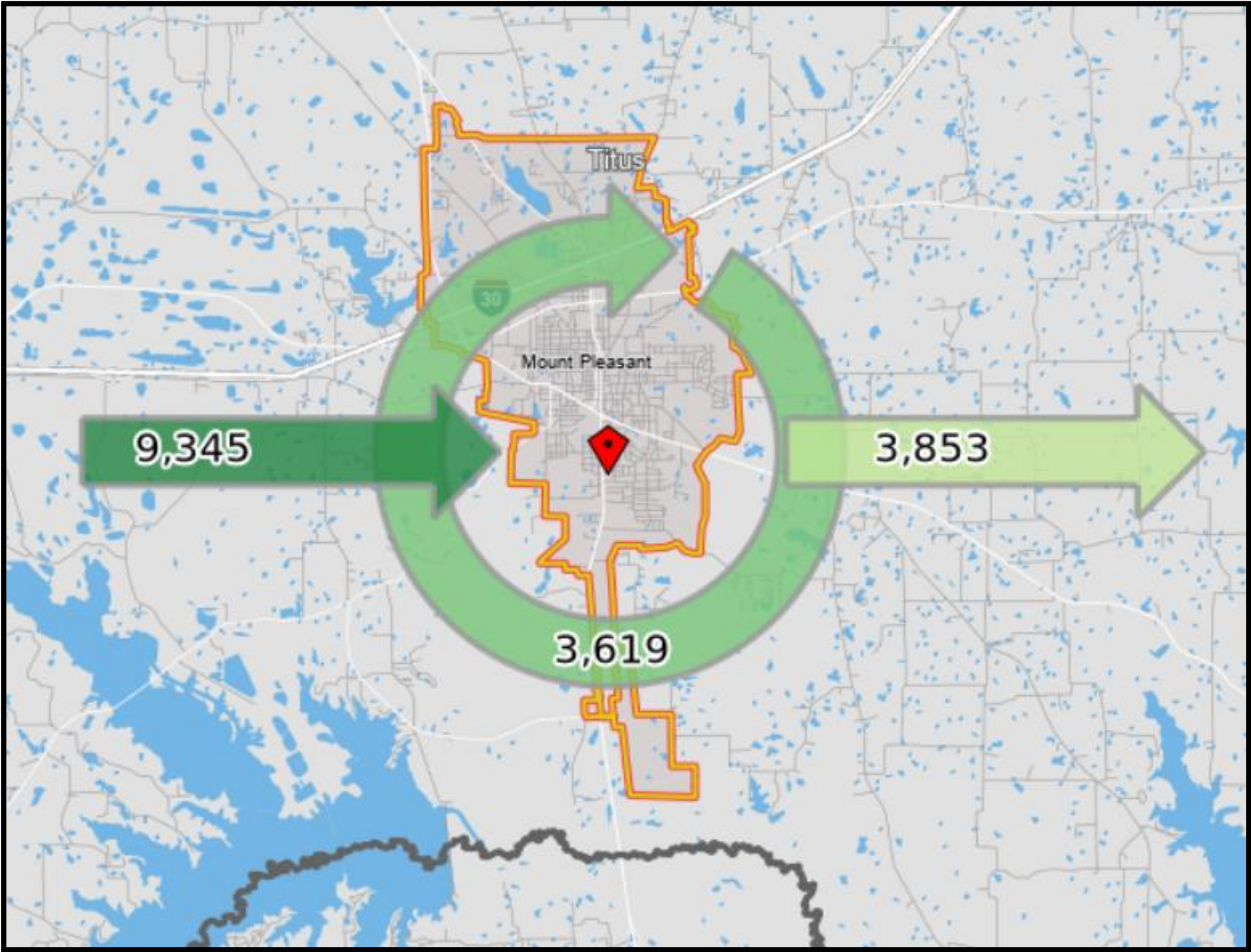
Daily Workforce Inflow & Outflow for Mount Pleasant.

What it means:

The latest (2019, **NOT** 2021 data) available Census data indicate there were 12,964 employment opportunities in Mount Pleasant which were filled by only 3,619 workers who actually resided in Mount Pleasant. The majority (ie. 9,345 workers) commuted from outside city limits to employment opportunities within Mount Pleasant.

This phenomenon highlights the predictable, deep-rooted commuter ethic in the region. Workers will commute for gainful employment in order to live where they desire within the region's myriad offerings (e.g. lakes, forest, hyper-rural towns, and/or country-living).

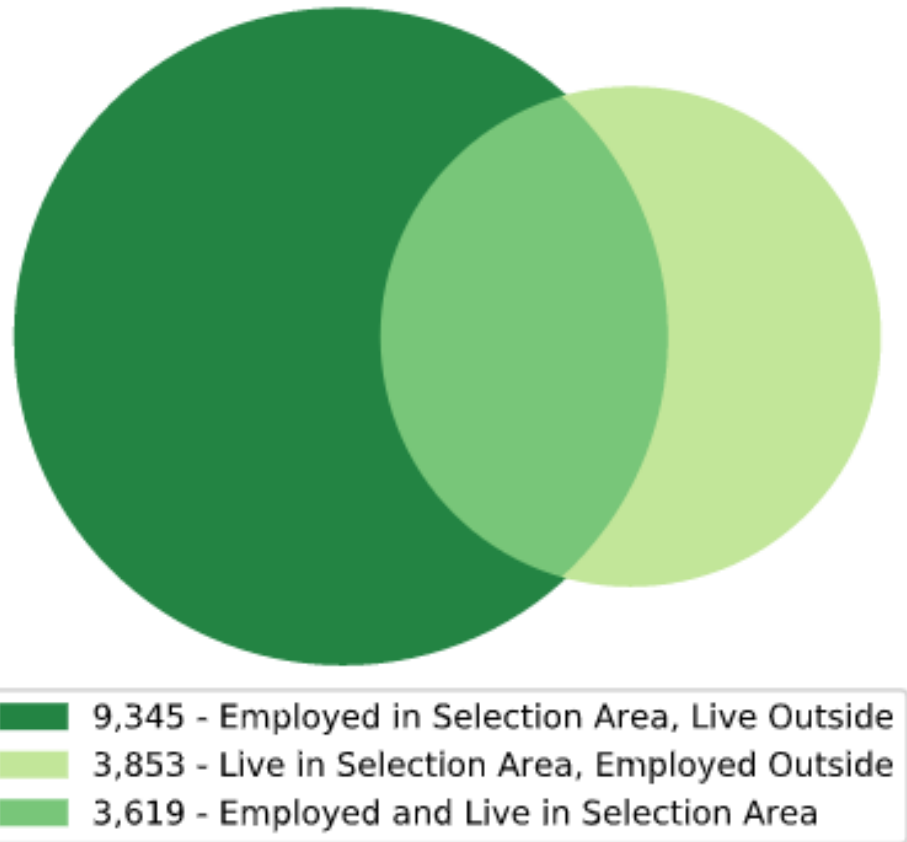
This phenomenon, along with primary research, is MPEDC's substantiation for its 60-minute drivetime workforce of almost 500,000.



*Mount Pleasant-specific Data

Interpretation: MPEDC believes hundreds of workers in Mount Pleasant are forced to find housing outside of the city and county due to a lack of housing. This was true in 2019 and has been exacerbated by 2021 with large expansions occurring with major employers and new retailers opening operations since 2019 (e.g. Atwoods, Papa Johns, Long John Silvers, Williams Chicken, Starbucks, ALDI, and Wingstop)

Inflow/Outflow Job Counts in 2019



Inflow/Outflow Job Counts (All Jobs)

	2019	
	Count	Share
Employed in the Selection Area	12,964	100.0%
Employed in the Selection Area but Living Outside	9,345	72.1%
Employed and Living in the Selection Area	3,619	27.9%
Living in the Selection Area	7,472	100.0%
Living in the Selection Area but Employed Outside	3,853	51.6%
Living and Employed in the Selection Area	3,619	48.4%

Daily Workforce Inflow & Outflow for Mount Pleasant.

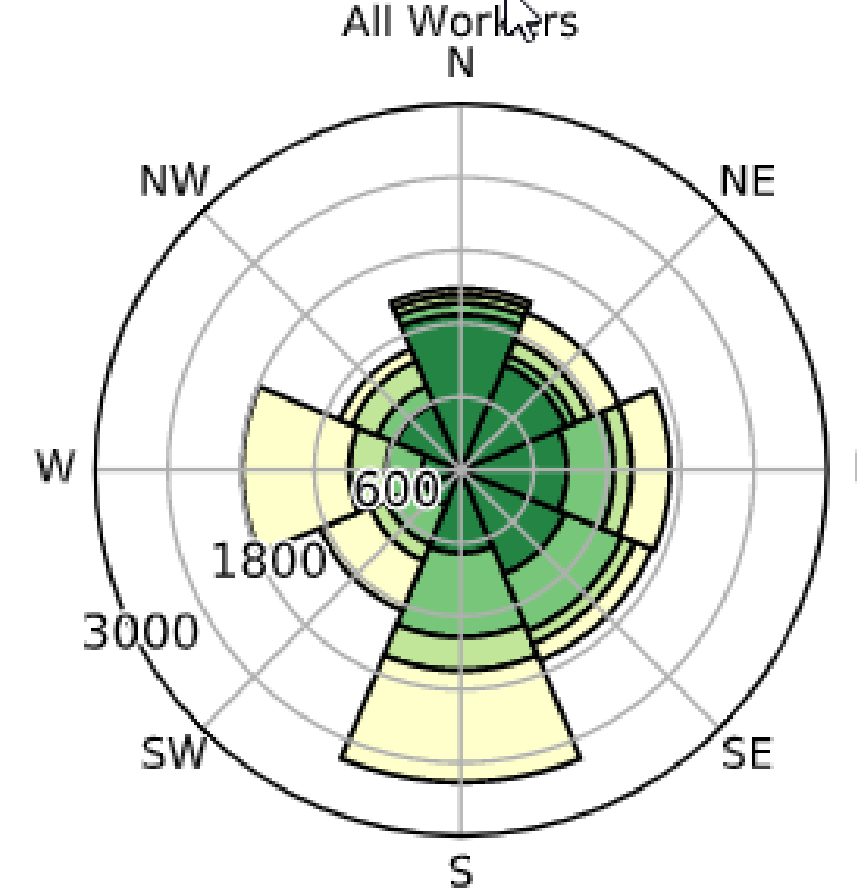
What it means:

The latest (2019, **NOT** 2021 data) available Census data indicate there were 12,964 employment opportunities in Mount Pleasant which were filled by only 3,619 workers who actually resided in Mount Pleasant. The majority (ie. 9,345 workers) commuted from outside city limits to employment opportunities within Mount Pleasant.

This phenomenon highlights the predictable, deep-rooted commuter ethic in the region. Workers will commute for gainful employment in order to live where they desire within the region's myriad offerings (e.g. lakes, forest, hyper-rural towns, and/or country-living).

This phenomenon, along with primary research, is MPEDC's substantiation for its 60-minute drivetime workforce of almost 500,000.

Job Counts by Distance/Direction in 2019
All Workers



Jobs Counts by Places (Cities, CDPs, etc.)
Where Workers Live - All Jobs

	2019	
	Count	Share
All Places (Cities, CDPs, etc.)	12,964	100.0%
Mount Pleasant city, TX	3,619	27.9%
Pittsburg city, TX	497	3.8%
Texarkana city, TX	193	1.5%
Daingerfield city, TX	169	1.3%
Mount Vernon town, TX	152	1.2%
Dallas city, TX	132	1.0%
Sulphur Springs city, TX	122	0.9%
Paris city, TX	120	0.9%
Longview city, TX	112	0.9%
Naples city, TX	107	0.8%
All Other Locations	7,741	59.7%

NAICS Industry Sector

	2019	
	Count	Share
Agriculture, Forestry, Fishing and Hunting	39	0.3%
Mining, Quarrying, and Oil and Gas Extraction	0	0.0%
Utilities	72	0.6%
Construction	225	1.7%
Manufacturing	4,619	35.6%
Wholesale Trade	210	1.6%
Retail Trade	1,432	11.0%
Transportation and Warehousing	137	1.1%
Information	49	0.4%
Finance and Insurance	524	4.0%
Real Estate and Rental and Leasing	78	0.6%
Professional, Scientific, and Technical Services	136	1.0%
Management of Companies and Enterprises	8	0.1%
Administration & Support, Waste Management and Remediation	441	3.4%
Educational Services	1,053	8.1%
Health Care and Social Assistance	2,296	17.7%
Arts, Entertainment, and Recreation	45	0.3%
Accommodation and Food Services	1,001	7.7%
Other Services (excluding Public Administration)	220	1.7%
Public Administration	379	2.9%

Jobs by Distance - Work Census Block to
Home Census Block

	2019	
	Count	Share
Total All Jobs	12,964	100.0%
Less than 10 miles	5,903	45.5%
10 to 24 miles	2,558	19.7%
25 to 50 miles	1,398	10.8%
Greater than 50 miles	3,105	24.0%

*Mount Pleasant-specific Data

Interpretation: MPEDC believes hundreds of workers in Mount Pleasant are forced to find housing outside of the city and county due to a lack of housing. This was true in 2019 and has been exacerbated by 2021 with large expansions occurring with major employers and new retailers opening operations since 2019 (e.g. Atwoods, Papa Johns, Long John Silvers, Williams Chicken, Starbucks, ALDI, and Wingstop)