

CITY OF MOUNT PLEASANT, TX & REGIONAL SALES TAX & EMPLOYMENT MONTHLY UPDATE



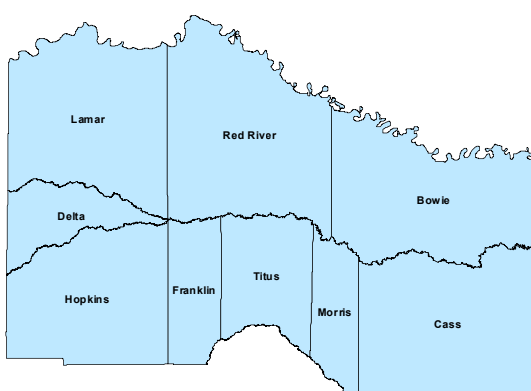
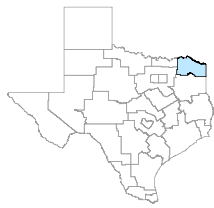
www.mpedc.org

903.572.6602

Updated on: 07/25/2023

Northeast Texas Workforce Development Area

June 2023



WDA Labor Force Statistics

	Jun-23	May-23	Jun-22	Yearly Change
Civilian Labor Force	124,916	124,428	125,232	-316
Employed	119,416	119,016	119,468	-52
Unemployed	5,500	5,412	5,764	-264
Unemployment Rate	4.4%	4.3%	4.6%	-0.2%

Texas Labor Force Statistics

	Jun-23	May-23	Jun-22	Yearly Change
Civilian Labor Force	15,047,450	14,968,640	14,673,500	373,950
Employed	14,418,774	14,355,155	14,058,566	360,208
Unemployed	628,676	613,485	614,934	13,742
Unemployment Rate	4.2%	4.1%	4.2%	0.0%

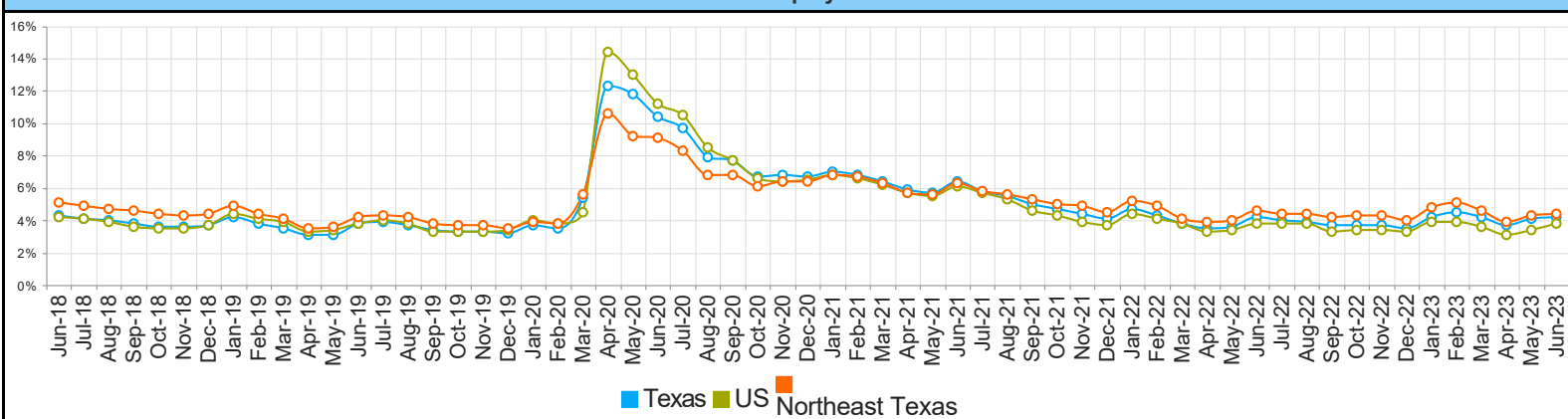
US Labor Force Statistics

	Jun-23	May-23	Jun-22	Yearly Change
Civilian Labor Force	167,910,000	166,702,000	165,012,000	2,898,000
Employed	161,559,000	161,002,000	158,678,000	2,881,000
Unemployed	6,351,000	5,700,000	6,334,000	17,000
Unemployment Rate	3.8%	3.4%	3.8%	0.0%

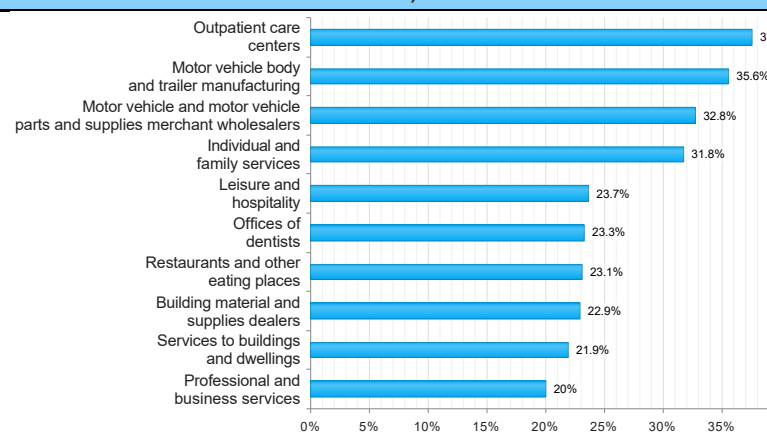
Continued Claims for the Week of the 12th

	Jun-23	May-23	Jun-22	Yearly Change
WDA	826	729	699	127
Texas	118,899	106,694	80,742	38,157

Historical Unemployment Rates



Projected Top Ten Fastest Growing Industries in WDA (% Growth 2020-2030)



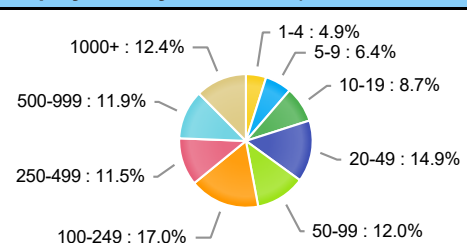
Average Weekly Wage (4th Quarter 2022)

	Q4 2022	Q3 2022	Q4 2021	Quarterly Change	Yearly Change
WDA	\$961	\$942	\$956	\$19	\$5
Texas	\$1,372	\$1,332	\$1,375	\$40	\$-3
US	\$1,385	\$1,334	\$1,418	\$51	\$-33

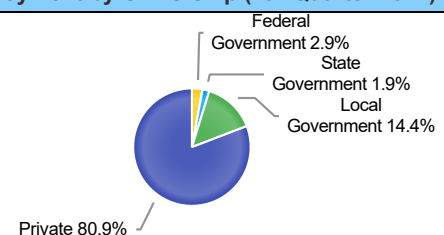
Employment by Industry (4th Quarter 2022, Percent Change)

Industry	Employment	% of Total	% Quarterly Change	% Yearly Change
Natural Resources and Mining	1,069	0.9%	1.3%	-1.7%
Construction	5,797	5.1%	3.3%	5.5%
Manufacturing	19,443	17.2%	-1.3%	1.1%
Trade, Transportation and Utilities	23,888	21.1%	0.8%	-0.7%
Information	599	0.5%	-0.5%	3.1%
Financial Activities	4,210	3.7%	-1.5%	-6.8%
Professional and Business Services	7,059	6.2%	-3.7%	-3.9%
Education and Health Services	31,683	28.0%	3.0%	2.0%
Leisure and Hospitality	10,951	9.7%	-3.1%	0.1%
Other Services	2,408	2.1%	-2.2%	-1.1%
Public Administration	6,133	5.4%	-0.4%	-4.6%

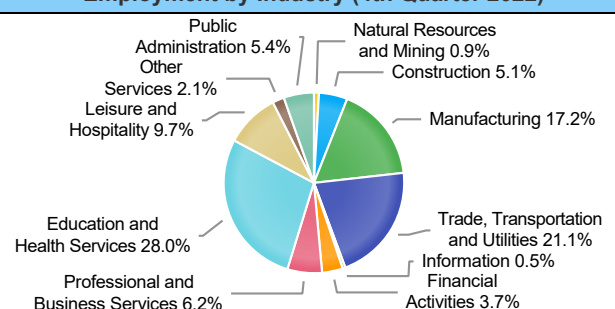
Employment by Size Class (4th Quarter 2022)



Employment by Ownership (4th Quarter 2022)



Employment by Industry (4th Quarter 2022)



CITY OF MOUNT PLEASANT, TX

City Sales and Use Tax Comparison Summary

City	Net Payment This Period	Comparable Payment Prior Year	% of Change	Payment YTD	Prior Year Payment YTD	% of Change
Mount Pleasant	\$850,783.33	\$707,794.97	20.20%	\$5,222,097.33	\$4,930,119.43	5.92%
Daingerfield	\$44,148.01	\$44,395.41	-0.55%	\$376,234.80	\$350,875.15	7.22%
Mount Vernon	\$87,987.71	\$93,146.39	-5.53%	\$666,748.62	\$710,523.00	-6.16%
Paris	\$1,029,598.26	\$873,022.63	17.93%	\$7,210,222.24	\$6,526,795.62	10.47%
Pittsburg	\$114,737.12	\$111,003.00	3.36%	\$980,078.00	\$785,185.77	24.82%
Sulphur Springs	\$742,089.53	\$829,248.85	-10.51%	\$5,101,866.93	\$4,959,997.48	2.86%

12-Month Mt. Pleasant Monthly Employment, Labor, Unemployment, & Unemployment Rate

P: Preliminary

Year	Month	Labor Force	Employment	Unemployment	Unemployment Rate
2023	May	13770 (P)	13190 (P)	580 (P)	4.2 (P)
2023	Apr	13928	13401	527	3.8
2023	Mar	14277	13621	656	4.6
2023	Feb	14191	13504	687	4.8
2023	Jan	13869	13223	646	4.7
2022	Dec	13638	13127	511	3.7
2022	Nov	13646	13083	563	4.1
2022	Oct	13672	13099	573	4.2
2022	Sep	13689	13107	582	4.3
2022	Aug	13604	12996	608	4.5
2022	Jul	13698	13075	623	4.5
2022	Jun	13632	12967	665	4.9

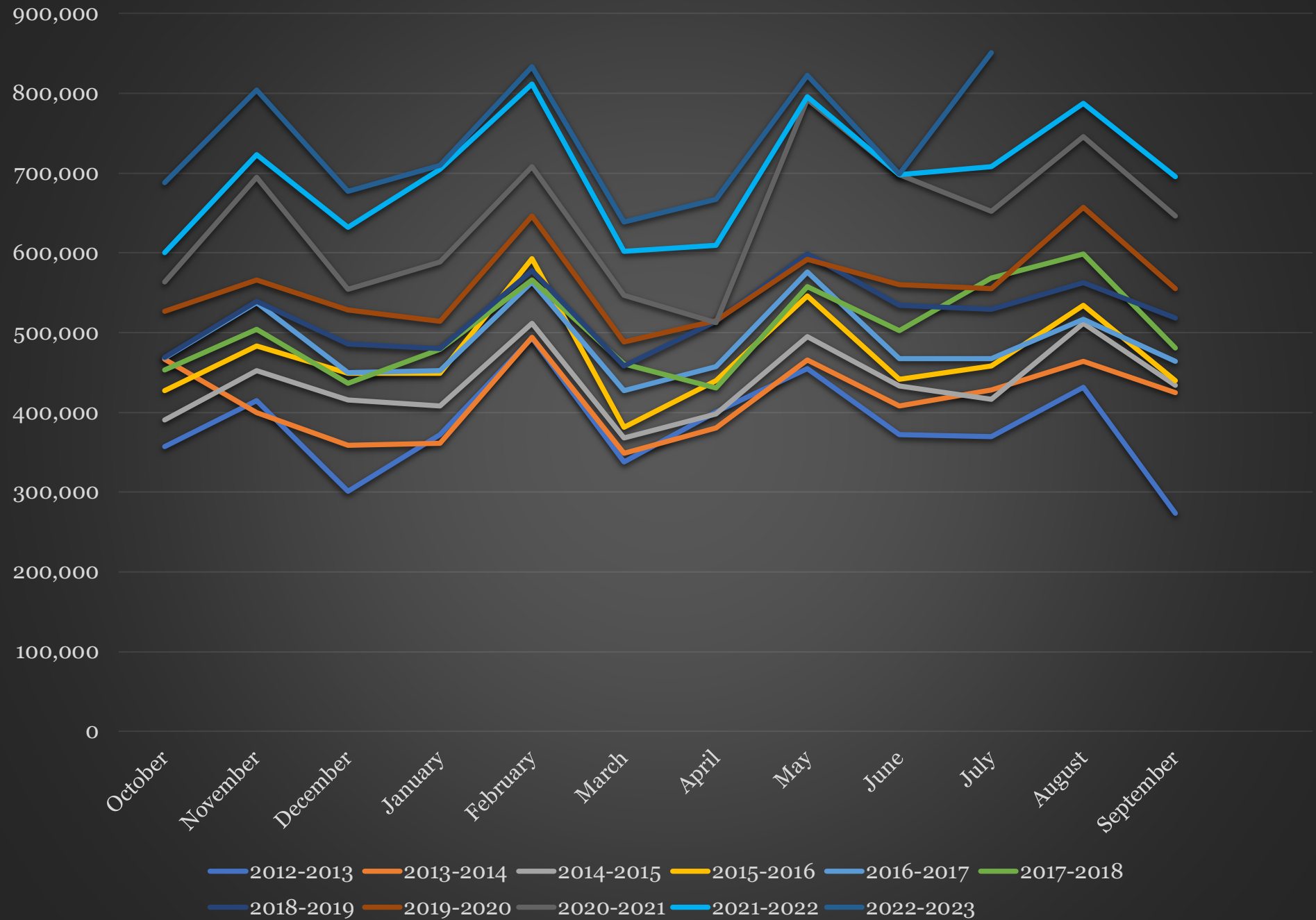
TEXARKANA LAUS															
		June-23				May-23					June-22				
Area	Area Type	Labor Force	Employment	Unemployment	Rate	Labor Force	Employment	Unemployment	Rate	Labor Force	Employment	Unemployment	Rate		
Bowie	County	38,900	37,197	1,703	4.4	38,788	37,079	1,709	4.4	38,952	37,060	1,892	4.9		
Cass	County	11,864	11,285	579	4.9	11,808	11,216	592	5.0	12,117	11,514	603	5.0		
Delta	County	2,532	2,416	116	4.6	2,542	2,422	120	4.7	2,467	2,358	109	4.4		
Franklin	County	5,588	5,376	212	3.8	5,551	5,357	194	3.5	5,402	5,213	189	3.5		
Hopkins	County	18,457	17,825	632	3.4	18,454	17,822	632	3.4	18,335	17,684	651	3.6		
Lamar	County	24,222	23,143	1,079	4.5	24,115	23,046	1,069	4.4	24,511	23,445	1,066	4.3		
Morris	County	4,422	4,137	285	6.4	4,420	4,149	271	6.1	4,448	4,165	283	6.4		
Red River	County	5,026	4,757	269	5.4	4,985	4,738	247	5.0	5,195	4,909	286	5.5		
Titus	County	13,905	13,280	625	4.5	13,765	13,187	578	4.2	13,805	13,120	685	5.0		
Paris	City	11,643	11,065	578	5.0	11,611	11,018	593	5.1	11,764	11,209	555	4.7		
Texarkana	City	14,908	14,207	701	4.7	14,872	14,162	710	4.8	14,961	14,154	807	5.4		

Mount Pleasant is in the Texarkana LAUS area which encloses 9 counties (Bowie, Cass, Delta, Franklin, Hopkins, Lamar, Morris, Red River, Titus) and 2 cities (Paris and Texarkana TX).

- [LAUS \(Local Area Unemployment Statistics\)](#)
- [WDA \(Workforce Development Area\)](#)
- <http://netxworkforce.org>

SALES TAX ANALYSIS 2022-2023												
											Increase/	Increase/
	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year		Fiscal Year		Decrease	Decrease
Month	2015- 2016	2016-2017	2017-2018	2018-2019	2019-2020	2020- 2021	2021- 2022	YTD	2022- 2023	YTD	Monthly	YTD
October	427,503	468,023	452,936	469,460	527,009	563,685	600,477	600,477	687,931	687,931	14.56%	14.56%
November	483,487	537,694	503,890	538,937	566,266	694,632	722,839	1,323,316	804,221	1,492,152	11.25%	12.76%
December	449,230	450,032	436,514	486,070	528,108	554,464	631,776	1,955,092	671,535	2,163,687	6.29%	10.67%
January	449,471	452,418	479,294	479,869	514,014	588,357	704,431	2,659,523	709,764	2,873,451	0.75%	0.08%
February	592,475	563,845	566,236	577,354	646,021	708,163	811,584	3,471,107	833,566	3,707,017	2.70%	6.79%
March	380,986	427,259	461,022	458,329	488,500	547,037	602,265	4,073,372	639,123	4,346,140	6.11%	6.70%
April	440,156	457,790	430,902	514,474	515,333	512,342	609,667	4,683,049	667,237	5,013,377	9.44%	7.05%
May	546,057	576,330	557,748	598,418	591,833	792,405	795,909	5,478,958	822,608	5,835,985	3.35%	6.52%
June	441,246	467,350	502,735	534,409	560,372	698,441	698,469	6,177,427	699,017	6,535,002	0.07%	5.79%
July	457,958	467,298	568,397	529,547	555,480	651,804	707,795	6,885,222	850,784	7,385,786	20.20%	7.27%
August	534,430	517,103	598,256	562,637	656,930	745,461	787,645	7,672,867				
September	439,577	464,046	480,972	518,839	555,026	645,866	695,822	8,368,689				
	5,642,575	5,849,188	6,038,902	6,268,343	6,704,892	7,702,657	8,368,689		7,385,786			

Sales Tax Analysis



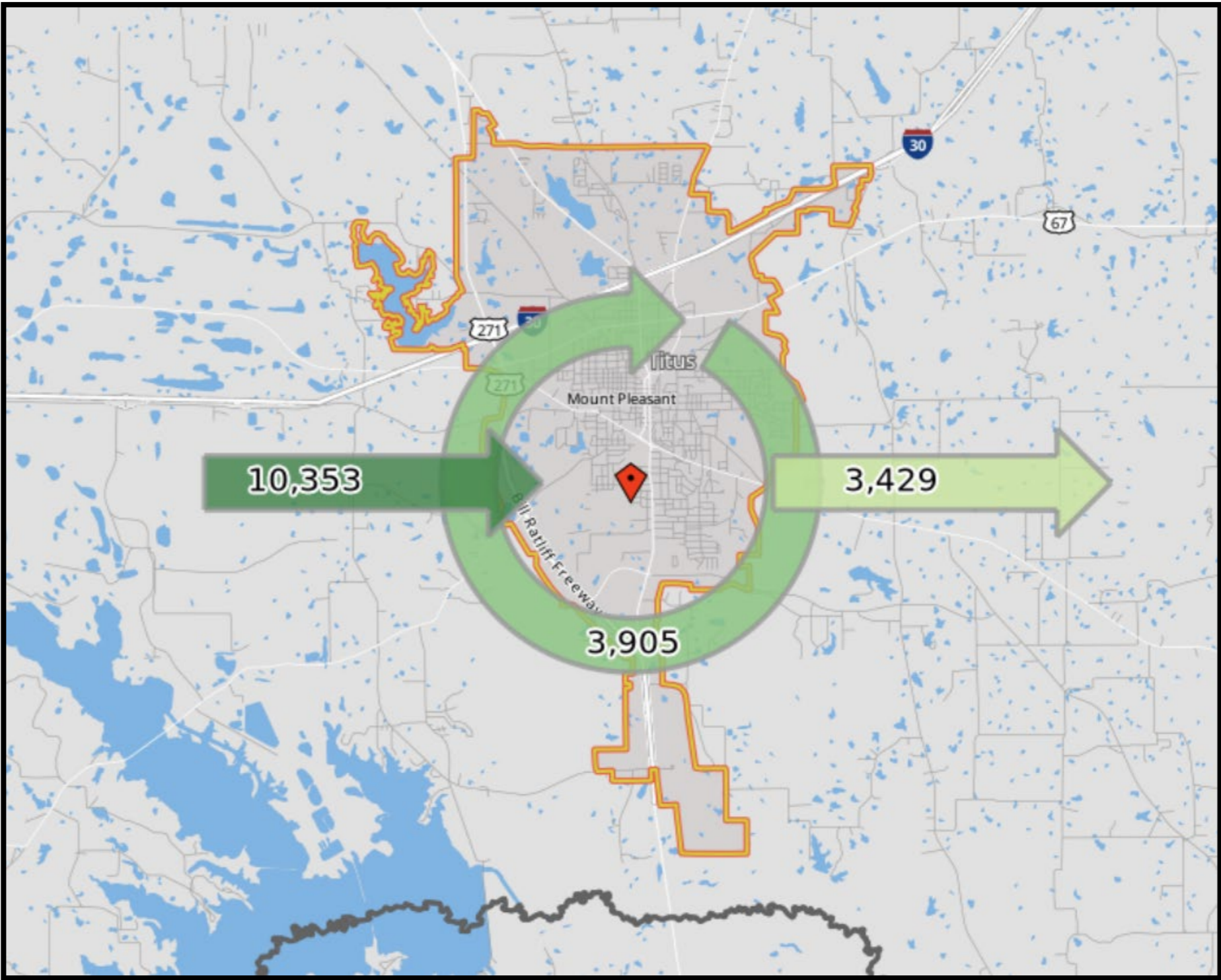
Daily Workforce Inflow & Outflow for Mount Pleasant.

What it means:

The latest (2020, **NOT** 2023 data) available Census data indicate there were 14,258 employment opportunities in Mount Pleasant which were filled by only 3,905 workers who actually resided in Mount Pleasant. The majority (ie. 10,353 workers) commuted from outside city limits to employment opportunities within Mount Pleasant.

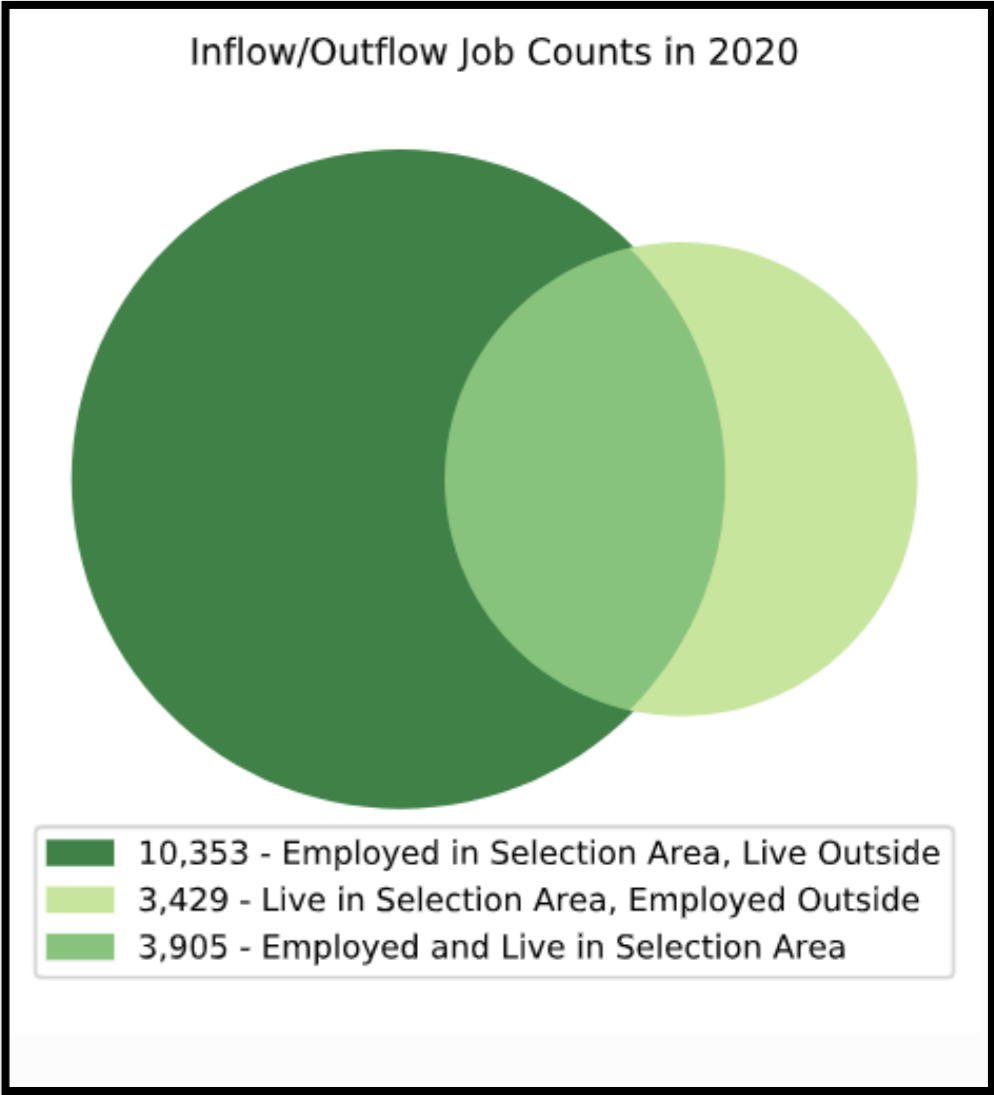
This phenomenon highlights the predictable, deep-rooted commuter ethic in the region. Workers will commute for gainful employment in order to live where they desire within the region's myriad offerings (e.g. lakes, forest, hyper-rural towns, and/or country-living).

This phenomenon, along with primary research, is MPEDC's substantiation for its 60-minute drivetime workforce of almost 500,000.



*Mount Pleasant-specific Data

Interpretation: MPEDC believes hundreds of workers in Mount Pleasant are forced to find housing outside of the city and county due to a lack of housing. This was true in 2019 and has been exacerbated by 2021 with large expansions occurring with major employers and new retailers opening operations since 2019 (e.g. Atwoods, Papa Johns, Long John Silvers, Williams Chicken, Starbucks, ALDI, and Wingstop)



Inflow/Outflow Job Counts (All Jobs) 2020		
	Count	Share
Employed in the Selection Area	14,258	100.0%
Employed in the Selection Area but Living Outside	10,353	72.6%
Employed and Living in the Selection Area	3,905	27.4%
Living in the Selection Area	7,334	100.0%
Living in the Selection Area but Employed Outside	3,429	46.8%
Living and Employed in the Selection Area	3,905	53.2%

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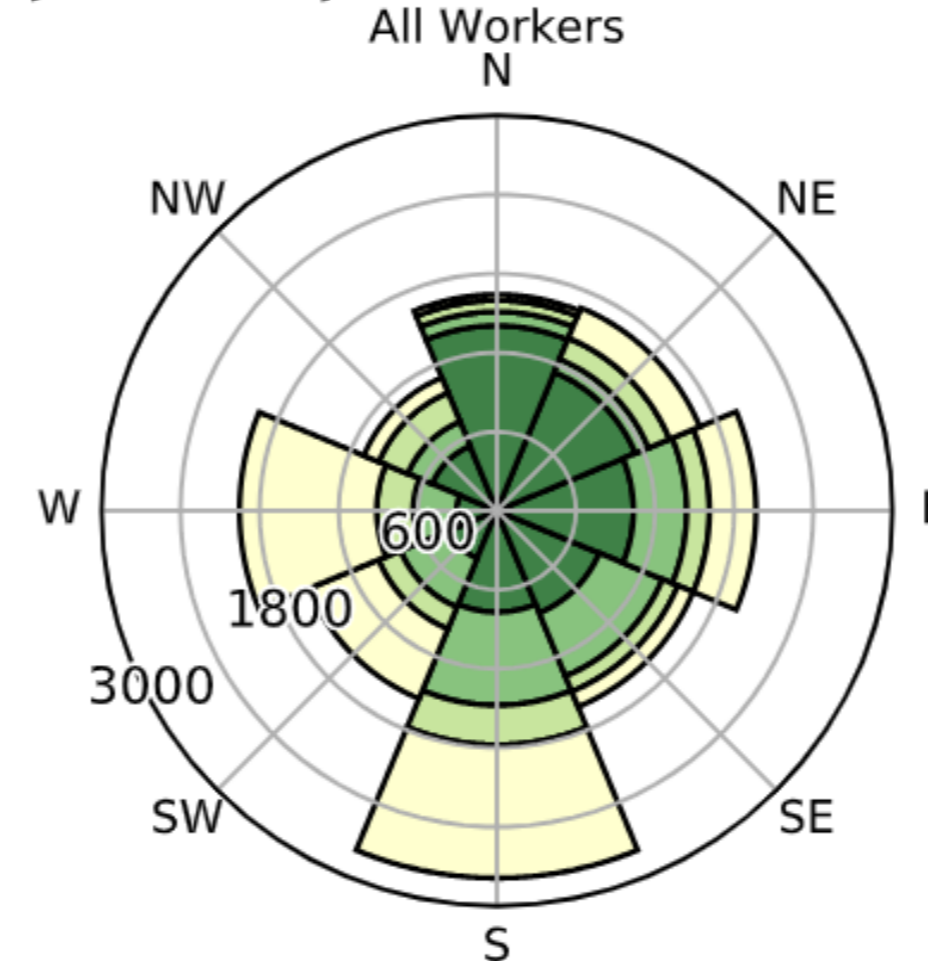
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Job Counts by Distance/Direction in 2020



Jobs Counts by Places (Cities, CDPs, etc.)
Where Workers Live - All Jobs

	2020	
	Count	Share
All Places (Cities, CDPs, etc.)	14,258	100.0%
Mount Pleasant city, TX	3,905	27.4%
Pittsburg city, TX	554	3.9%
Texarkana city, TX	173	1.2%
Mount Vernon town, TX	154	1.1%
Daingerfield city, TX	136	1.0%
Dallas city, TX	130	0.9%
Naples city, TX	120	0.8%
Sulphur Springs city, TX	111	0.8%
Longview city, TX	104	0.7%
Paris city, TX	100	0.7%
All Other Locations	8,771	61.5%

NAICS Industry Sector

	2020	
	Count	Share
Agriculture, Forestry, Fishing and Hunting	19	0.2%
Mining, Quarrying, and Oil and Gas Extraction	1	0.0%
Utilities	40	0.4%
Construction	168	1.5%
Manufacturing	5,308	47.1%
Wholesale Trade	758	6.7%
Retail Trade	1,290	11.4%
Transportation and Warehousing	99	0.9%
Information	35	0.3%
Finance and Insurance	506	4.5%
Real Estate and Rental and Leasing	72	0.6%
Professional, Scientific, and Technical Services	114	1.0%
Management of Companies and Enterprises	7	0.1%
Administration & Support, Waste Management and Remediation	540	4.8%
Educational Services	5	0.0%
Health Care and Social Assistance	1,257	11.2%
Arts, Entertainment, and Recreation	34	0.3%
Accommodation and Food Services	826	7.3%
Other Services (excluding Public Administration)	191	1.7%
Public Administration	0	0.0%

Jobs by Distance - Work Census Block to Home Census Block

	2020	
	Count	Share
Total All Jobs	14,258	100.0%
Less than 10 miles	6,419	45.0%
10 to 24 miles	2,773	19.4%
25 to 50 miles	1,552	10.9%
Greater than 50 miles	3,514	24.6%

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