CITY OF MOUNT PLEASANT, TX & REGIONAL SALES TAX & EMPLOYMENT MONTHLY UPDATE





www.mpedc.org

903.572.6602

Updated on: 05/23/2023



2,408

6.133

2.1%

5.4%

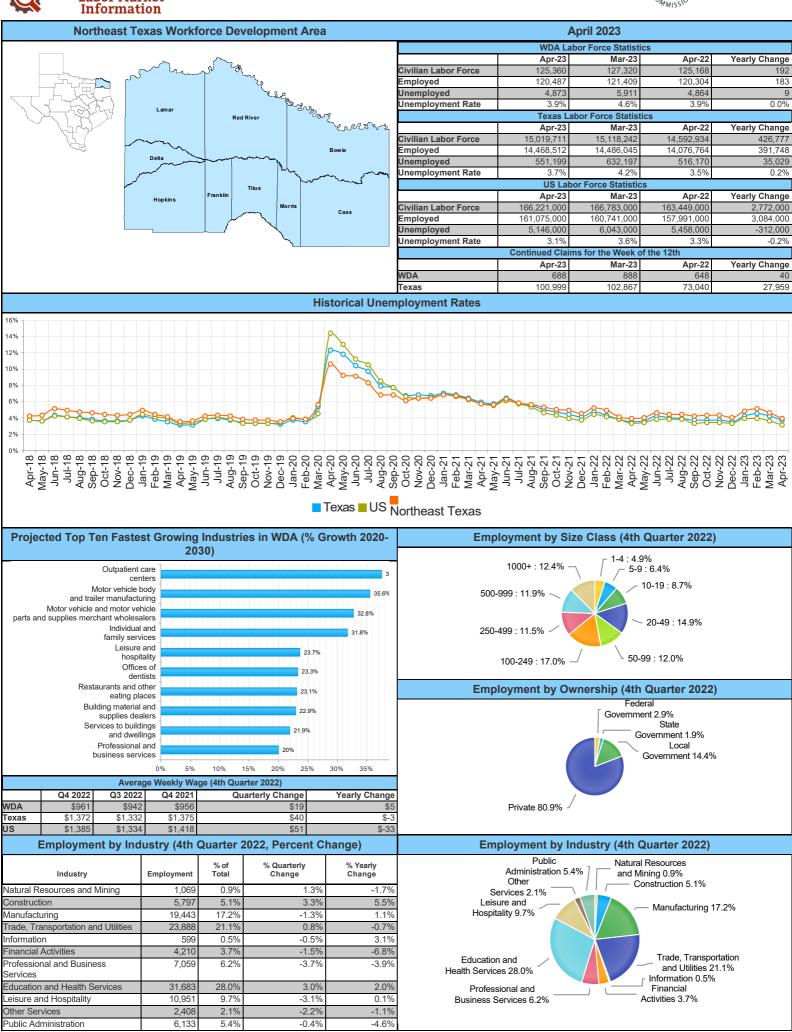
-2.2%

-0.4%

-1.1%

-4.69





						TEXARKA	NA LAUS						
			April	l -23			March-23				April-22		
Area	Area Type	Labor Force	Employment	Unemployment	Rate	Labor Force	Employment	Unemployment	Rate	Labor Force	Employment	Unemployment	Rate
Bowie	County	38,829	37,270	1,559	4.0	39,084	37,288	1,796	4.6	38,707	37,062	1,645	4.2
Cass	County	11,909	11,394	515	4.3	12,140	11,550	590	4.9	12,111	11,602	509	4.2
Delta	County	2,560	2,455	105	4.1	2,612	2,482	130	5.0	2,521	2,434	. 87	3.5
Franklin	County	5,583	5,423	160	2.9	5,558	5,360	198	3.6	5,408	5,268	140	2.6
Hopkins	County	18,560	17,992	568	3.1	19,127	18,292	835	4.4	18,449	17,901	548	3.0
Lamar	County	24,518	23,546	972	4.0	24,870	23,707	1,163	4.7	24,668	23,741	927	3.8
Morris	County	4,422	4,175	247	5.6	4,558	4,265	293	6.4	4,401	4,146	255	5.8
Red River	County	5,051	4,832	219	4.3	5,094	4,844	250	4.9	5,249	5,003	246	4.7
Titus	County	13,928	13,400	528	3.8	14,277	13,621	656	4.6	13,654	13,147	507	3.7
Paris	City	11,811	11,257	554	4.7	11,983	11,334	649	5.4	11,836	11,351	485	4.1
Texarkana	City	14,865	14,235	630	4.2	14,938	14,241	697	4.7	14,802	14,155	647	4.4

Mount Pleasant is in the Texarkana LAUS area which encloses 9 counties (Bowie, Cass, Delta, Franklin, Hopkins, Lamar, Morris, Red River, Titus) and 2 cities (Paris and Texarkana TX).

- LAUS (Local Area Unemployment Statistics)
- WDA (Workforce Development Area)
- http://netxworkforce.org

CITY OF MOUNT PLEASANT, TX

	City	Sales and Us	se Tax Comp	arison Summa	ary	
		Comparable				
	Net Payment	Payment Prior			Prior Year	
City	This Period	Year	% of Change	Payment YTD	Payment YTD	% of Change
Mount Pleasant	\$822,608.14	\$795,909.29	3.35%	\$3,672,297.07	\$3,523,855.79	4.21%
Daingerfield	\$57,440.64	\$63,486.11	-9.52%	\$274,387.00	\$262,098.84	4.68%
Mount Vernon	\$111,049.47	\$114,389.29	-2.91%	\$480,207.62	\$522,516.02	-8.09%
Paris	\$1,139,960.9 8	\$1,025,280.8 4	11.18%	\$5,172,472.14	\$4,702,186.24	10.00%
Pittsburg	\$158,765.39	\$132,998.24	19.37%	\$739,155.93	\$563,742.95	31.11%
Sulphur Springs	\$820,302.26	\$741,394.15	10.64%	\$3,709,206.99	\$3,400,363.86	9.08%

12-Month Mt. Pleasant Monthly Employment, Labor, Unemployment, & Unemployment Rate

P: Preliminary

Year	Month	Labor Force	Employment		Unemployment Rate
2022	Dec	13638	13127	511	3.7
2023	Jan	13869	13223	646	4.7
2023	Feb	14191	13504	687	4.8
2023	Mar	14275(P)	13616(P)	659(P)	4.6(P
2022	Apr	13465	12977	488	3.6
2022	May	13570	13049	521	3.8
2022	Jun	13632	12967	665	4.9
2022	Jul	13698	13075	623	4.5
2022	Aug	13604	12996	608	4.5
2022	Sep	13689	13107	582	4.3
2022	Oct	13672	13099	573	4.2
2022	Nov	13646	13083	563	4.1

						TAX ANALY 022-2023	YSIS					
											Increase/	Increase/
	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year		Fiscal Year		Decrease	Decrease
Month		2016-2017	2017-2018	2018-2019	2019-2020		2021-	YTD			Monthly	YTD
	2016					2021	2022		2023			
October	,	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·	,	/ /	/	· · · · · · · · · · · · · · · · · · ·		· · · · · · · · · · · · · · · · · · ·	687,931	14.56%	14.56%
November	483,487	537,694	503,890	538,937	566,266	694,632	722,839	1,323,316	804,221	1,492,152	11.25%	12.76%

Month	2015-		2017-2018	2018-2019	2019-2020	2020-	-		2022-		Monthly	YTD
October	,	,	/	/	527,009	563,685	600,477	600,477	687,931	687,931	14.56%	14.56%
November	483,487	537,694	503,890	538,937	566,266	694,632	722,839	1,323,316	804,221	1,492,152	11.25%	12.76%

	2010					2021	2022		2020			
October	427,503	468,023	/	′	′	563,685	,	/	/	687,931	14.56%	14.56%
November	483,487	,	ĺ	538,937	566,266	694,632	722,839	1,323,316	804,221	1,492,152	11.25%	12.76%
December	449,230	,	<i>'</i>	486,070	528,108	554,464	631,776	1,955,092	671,535	2,163,687	6.29%	10.67%
January	449,471	452,418	479,294	479,869	514,014	588,357	704,431	2,659,523	709,764	2,873,451	0.75%	0.08%

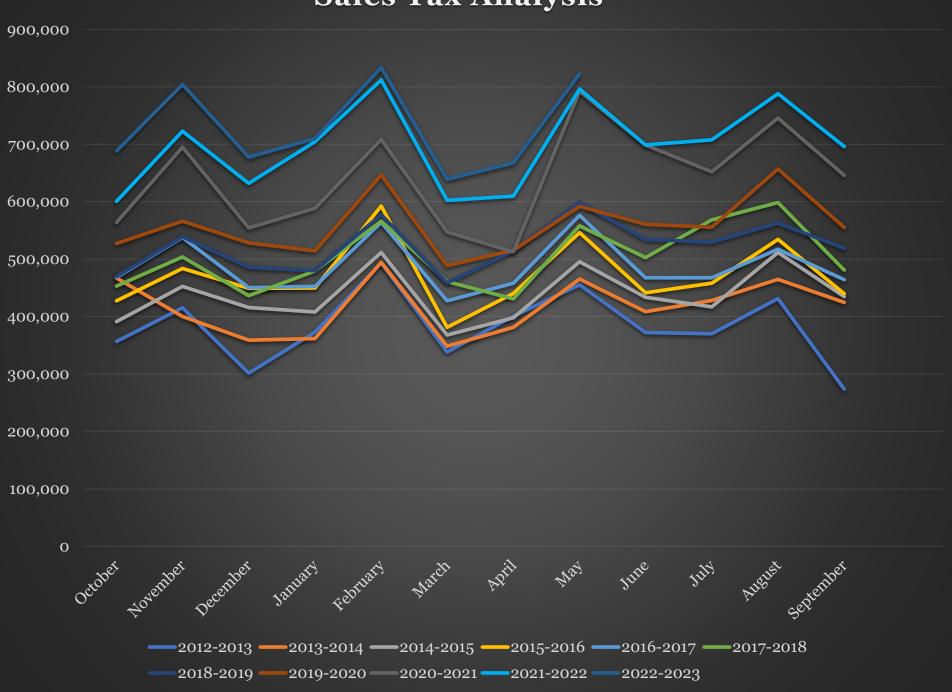
						-	_					
October	427,503	468,023	452,936	469,460	527,009	563,685	600,477	600,477	687,931	687,931	14.56%	14.56%
November	·	· ·		,	566,266	694,632	722,839	1,323,316	804,221	1,492,152	11.25%	12.76%
December	,	ĺ	<u> </u>	486,070	528,108	554,464	631,776	1,955,092	671,535	2,163,687	6.29%	10.67%
January		,	<u> </u>	479,869	514,014	588,357	704,431	2,659,523	709,764	2,873,451	0.75%	0.08%
February	·	,	ĺ	5/7,354	646,021	708,163	811,584	3,471,107	833,566	3,707,017	2.70%	6.79%
March	,	· ·		458,329	488,500	547,037	602,265	4,073,372	639,123	4,346,140	6.11%	6.70%
April		,	<u> </u>	514,474	515,333	512,342	609,667	4,683,049	667,237	5,013,377	9.44%	7.05%
May	,	,		598,418	591,833	792,405	795,909	5,478,958	822,608	5,835,985	3.35%	6.52%
June	441,246	467,350	502,735	534 400	560 372	608 1/1	608 460	6 177 427				

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November	,	ĺ	, i	<i>'</i>	566,266	694,632	722,839	1,323,316	804,221	1,492,152	11.25%	12.76%
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May	,	ĺ	, i	598,418	591,833	792,405	795,909	5,478,958	822,608	5,835,985	3.35%	6.52%
June	, and the second	,	'	534,409	560,372	698,441	698,469	6,177,427				
July	,	,	,	529,547	555,480	651,804	707,795	6,885,222				
August	, in the second	, and the second se	'	562,637	656,930	745,461	787,645	7,672,867				
September	439,577	464,046	480,972	519 920	555 026	615 966	605 822	0 360 600				

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August	·	,	ĺ	562,637	656,930	745,461	787,645	7,672,867				
September	439,577	464,046	480,972	518,839	555,026	645,866	695,822	8,368,689				

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September	439,577	464,046	480,972	518,839	555,026	645,866	695,822	8,368,689				
	5,642,575	5,849,188	6,038,902	6,268,343	6,704,892	7,702,657	8,368,689		5,835,985			

Sales Tax Analysis





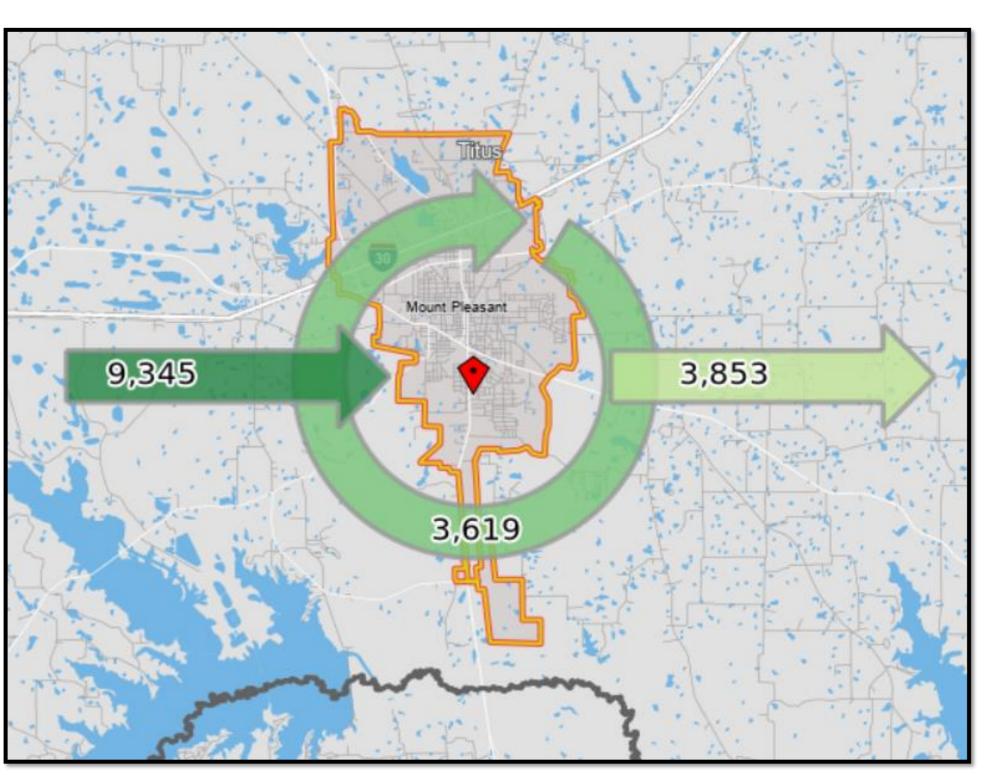
Daily Workforce Inflow & Outflow for Mount Pleasant.

What it means:

The latest (2019, <u>NOT</u> 2021 data) available Census data indicate there were 12,964 employment opportunities in Mount Pleasant which were filled by only 3,619 workers who actually resided in Mount Pleasant. The majority (ie. 9,345 workers) commuted from outside city limits to employment opportunities within Mount Pleasant.

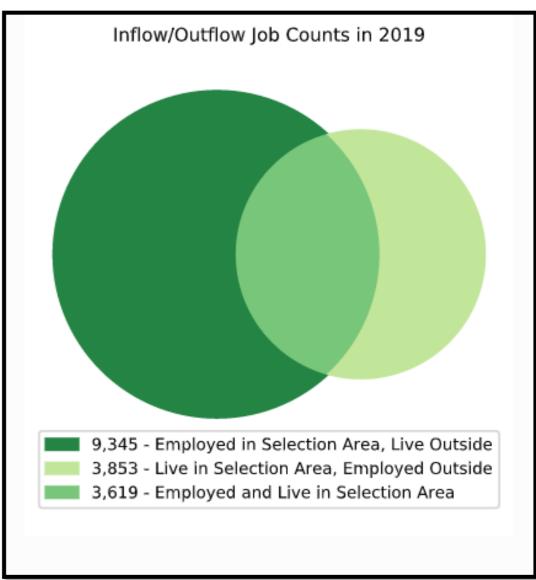
This phenomenon highlights the <u>predictable</u>, <u>deep-rooted</u> <u>commuter ethic in the region</u>. Workers will commute for gainful employment in order to live where they desire within the region's myriad offerings (e.g. lakes, forest, hyper-rural towns, and/or country-living).

This phenomenon, along with primary research, is MPEDC's substantiation for its 60-minute drivetime workforce of almost 500,000.



*Mount Pleasant-specific Data

Interpretation: MPEDC believes hundreds of workers in Mount Pleasant are forced to find housing outside of the city and county due to a lack of housing. This was true in 2019 and has been exacerbated by 2021 with large expansions occurring with major employers and new retailers opening operations since 2019 (e.g. Atwoods, Papa Johns, Long John Silvers, Williams Chicken, Starbucks, ALDI, and Wingstop)



Inflow/Outflow Job Cour	Inflow/Outflow Job Counts (All Jobs) 2019								
	Count	Share							
Employed in the Selection Area	12,964	100.0%							
Employed in the Selection Area but Living Outside	9,345	72.1%							
Employed and Living in the Selection Area	3,619	27.9%							
Living in the Selection Area	7,472	100.0%							
Living in the Selection Area but Employed Outside	3,853	51.6%							
Living and Employed in the Selection Area	3,619	48.4%							

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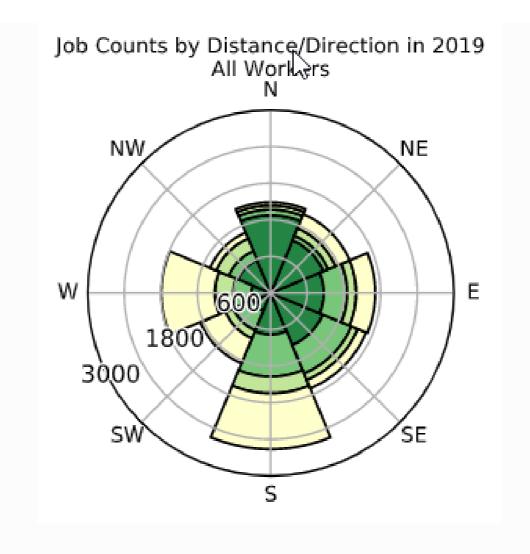
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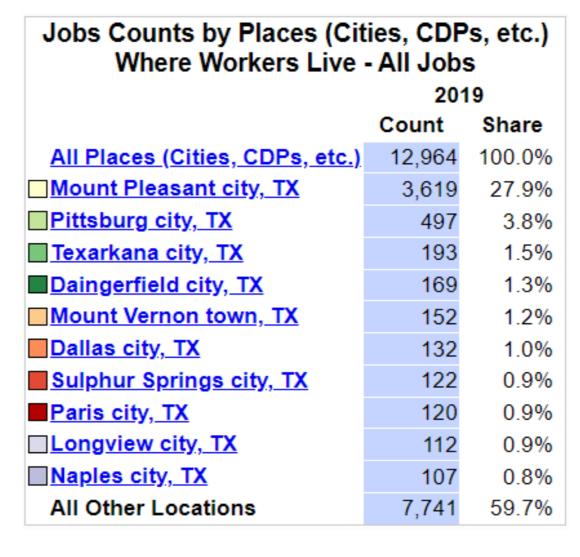
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NAICS Industry Secto	<u>r</u>	
	20	19
	Count	Share
Agriculture, Forestry, Fishing and Hunting	39	0.3%
Mining, Quarrying, and Oil and Gas Extraction	0	0.0%
<u>Utilities</u>	72	0.69
Construction	225	1.79
Manufacturing	4,619	35.69
■Wholesale Trade	210	1.69
Retail Trade	1,432	11.09
Transportation and Warehousing	137	1.19
<u> Information</u>	49	0.49
Finance and Insurance	524	4.09
Real Estate and Rental and Leasing	78	0.69
Professional, Scientific, and Technical Services	136	1.09
Management of Companies and Enterprises	8	0.19
Administration & Support, Waste Management and Remediation	441	3.49
Educational Services	1,053	8.19
Health Care and Social Assistance	2,296	17.79
Arts, Entertainment, and Recreation	45	0.39
Accommodation and Food Services	1,001	7.79
Other Services (excluding Public Administration)	220	1.79
Public Administration	379	2.99

Jobs by Distance - Work Census Block to Home Census Block		
	2019	
	Count	Share
Total All Jobs	12,964	100.0%
Less than 10 miles	5,903	45.5%
■ 10 to 24 miles	2,558	19.7%
25 to 50 miles	1,398	10.8%
Greater than 50 miles	3,105	24.0%

*Mount Pleasant-specific Data

Interpretation: MPEDC believes hundreds of workers in Mount Pleasant are forced to find housing outside of the city and county due to a lack of housing. This was true in 2019 and has been exacerbated by 2021 with large expansions occurring with major employers and new retailers opening operations since 2019 (e.g. Atwoods, Papa Johns, Long John Silvers, Williams Chicken, Starbucks, ALDI, and Wingstop)

