CITY OF MOUNT PLEASANT, TX & REGIONAL SALES TAX & EMPLOYMENT MONTHLY UPDATE





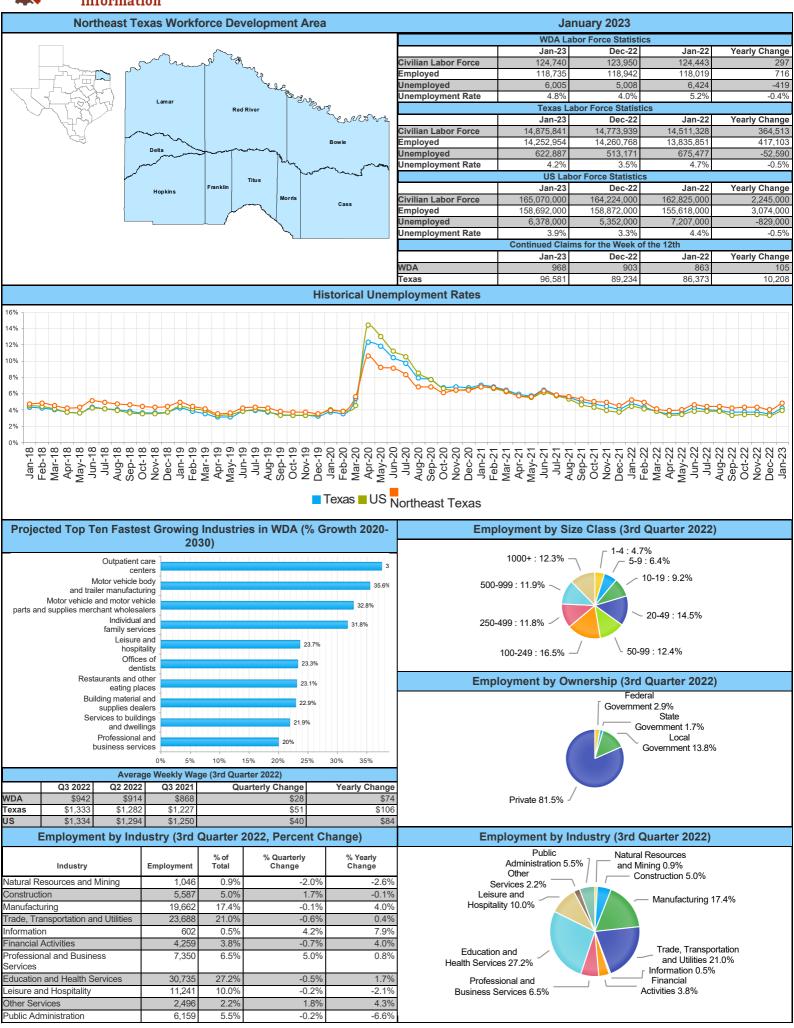
www.mpedc.org

903.572.6602

Updated on: 03/20/2023







CITY OF MOUNT PLEASANT, TX

City Sales and Use Tax Comparison Summary								
City	Net Payment This Period	Comparable Payment Prior Year	% of Change	Payment YTD	Prior Year Payment YTD	% of Change		
Mount Pleasant	\$639,122.77	\$602,264.94	U	\$2,182,452.46	·	U		
Daingerfield	\$52,483.27	\$47,851.50	9.67%	\$168,800.80	\$156,619.04	7.77%		
Mount Vernon	\$90,632.57	\$90,614.67	0.01%	\$285,475.40	\$324,766.70	-12.09%		
Paris	\$917,167.37	\$921,211.48	-0.43%	\$3,136,241.36	\$2,918,325.87	7.46%		
Pittsburg	\$134,292.85	\$102,910.22	30.49%	\$447,638.96	\$342,913.67	30.53%		
Sulphur Springs	\$653,603.68	\$599,404.98	9.04%	\$2,233,720.56	\$2,091,926.05	6.77%		

12-Month Mt. Pleasant Monthly Employment, Labor, Unemployment, & Unemployment Rate

P: Preliminary

Year	Month	Labor Force	Employment		Unemployment Rate
2022	Dec	13638(P)	13127(P)	511(P)	3.7(P)
2023	Jan	13867(P)	13224(P)	643(P)	4.6(P)
2022	Feb	13851	13190	661	4.8
2022	Mar	13879	13367	512	3.7
2022	Apr	13465	12977	488	3.6
2022	May	13570	13049	521	3.8
2022	Jun	13632	12967	665	4.9
2022	Jul	13698	13075	623	4.5
2022	Aug	13604	12996	608	4.5
2022	Sep	13689	13107	582	4.3
2022	Oct	13672	13099	573	4.2
2022	Nov	13646	13083	563	4.1

	TEXARKANA LAUS												
		January-23				December- 22				January-22			
Area	Area Type	Labor Force	Employment	Unemployment	Rate	Labor Force	Employment	Unemployment	Rate	Labor Force	Employment	Unemployment	Rate
Bowie	County	38,656	36,832	1,824	4.7	38,445	36,920	1,525	4.0	38,727	36,618	2,109	5.4
Cass	County	11,847	11,256	591	5.0	11,778	11,295	483	4.1	12,129	11,428	701	L 5.8
Delta	County	2,556	2,431	125	4.9	2,518	2,413	105	4.2	2,497	2,389	108	3 4.3
Franklin	County	5,372	5,172	200	3.7	5,259	5,099	160	3.0	5,320	5,123	197	3.7
Hopkins	County	18,710	17,833	877	4.7	18,488	17,759	729	3.9	18,214	17,515	699	3.8
Lamar	County	24,286	23,090	1,196	4.9	24,347	23,313	1,034	4.2	24,331	23,082	1,249	5.1
Morris	County	4,449	4,160	289	6.5	4,449	4,215	234	5.3	4,474	4,106	368	8 8.2
Red River	County	4,997	4,737	260	5.2	4,937	4,709	228	4.6	5,253	4,946	307	7 5.8
Titus	County	13,867	13,224	643	4.6	13,729	13,219	510	3.7	13,498	12,812	686	5 5.1
Paris	City	11,718	11,039	679	5.8	11,755	11,146	609	5.2	11,670	11,036	634	1 5.4
Texarkana	City	14,820	14,067	753	5.1	14,704	14,101	603	4.1	14,748	13,986	762	2 5.2

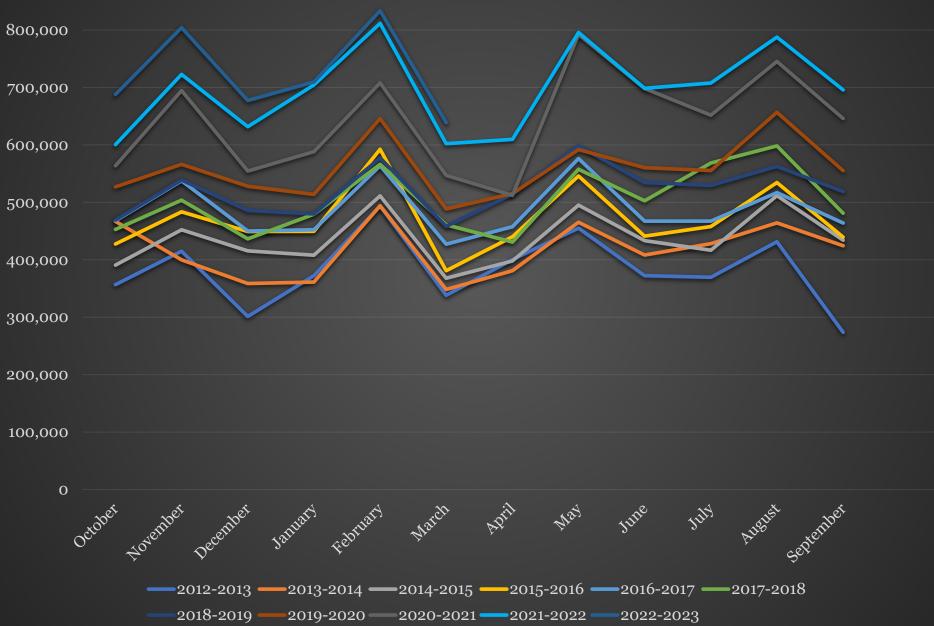
Mount Pleasant is in the Texarkana LAUS area which encloses 9 counties (Bowie, Cass, Delta, Franklin, Hopkins, Lamar, Morris, Red River, Titus) and 2 cities (Paris and Texarkana TX).

- <u>LAUS (Local Area Unemployment Statistics)</u>
- WDA (Workforce Development Area)
- <u>http://netxworkforce.org</u>

SALES TAX ANALYSIS 2022-2023												
											Increase/	Increase/
	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year		Fiscal Year		Decrease	Decrease
Month	2015- 2016	2016-2017	2017-2018	2018-2019	2019-2020	2020- 2021	2021- 2022		2022- 2023	YTD	Monthly	YTD
October	427,503	,	· · · ·	469,460	527,009	563,685	600,477	600,477	687,931	687,931	14.56%	14.56%
November	483,487	537,694	503,890	538,937	566,266	694,632	722,839	1,323,316	804,221	1,492,152	11.25%	12.76%
December	449,230	450,032	436,514	486,070	528,108	554,464	631,776	1,955,092	671,535	2,163,687	6.29%	10.67%
January	449,471	452,418	479,294	479,869	514,014	588,357	704,431	2,659,523	709,764	2,873,451	0.75%	0.08%
February	592,475	563,845	566,236	577,354	646,021	708,163	811,584	3,471,107	833,566	3,707,017	2.70%	6.79%
March	380,986	427,259	461,022	458,329	488,500	547,037	602,265	4,073,372	639,123	4,346,140	6.11%	6.70%
April	440,156	457,790	430,902		515,333			4,683,049				
May	546,057	576,330	557,748	598,418	591,833			5,478,958				
June	441,246	467,350	502,735	534,409	560,372	698,441	698,469	6,177,427				
July	457,958	467,298	568,397	529,547	555,480	651,804	707,795	6,885,222				
August	534,430	517,103	598,256	562,637	656,930	745,461	787,645	7,672,867				
September	439,577	464,046	480,972		555,026	645,866	,	8,368,689				
	5,642,575	5,849,188	6,038,902	6,268,343	6,704,892	7,702,657	8,368,689		4,346,140			



900,000



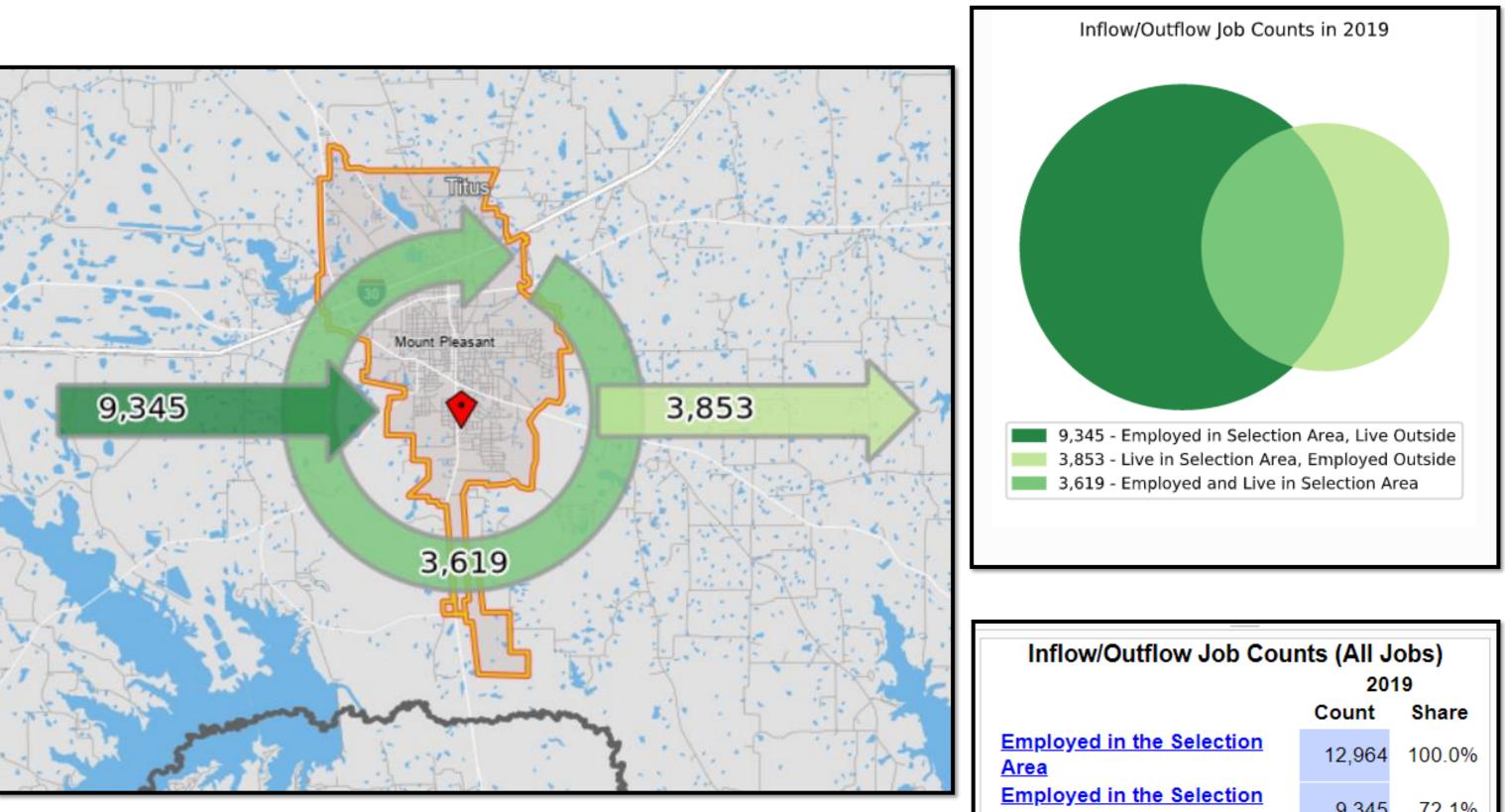
Daily Workforce Inflow & **Outflow for** Mount Pleasant.

What it means:

The latest (2019, <u>NOT</u> 2021 data) available Census data indicate there were 12,964 employment opportunities in Mount Pleasant which were filled by only 3,619 workers who actually resided in Mount Pleasant. The majority (ie. 9,345 workers) commuted from outside city limits to employment opportunities within Mount Pleasant.

This phenomenon highlights the predictable, deep-rooted <u>commuter ethic in the region</u>. Workers will commute for gainful employment in order to live where they desire within the region's myriad offerings (e.g. lakes, forest, hyper-rural towns, and/or country-living).

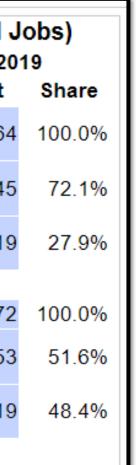
This phenomenon, along with primary research, is MPEDC's substantiation for its 60-minute drivetime workforce of almost 500,000.



*Mount Pleasant-specific Data **Interpretation:** MPEDC believes hundreds of workers in Mount Pleasant are forced to find housing outside of the city and county due to a lack of housing. This was true in 2019 and has been exacerbated by 2021 with large expansions occurring with major employers and new retailers opening operations since 2019 (e.g. Atwoods, Papa Johns, Long John Silvers, Williams Chicken, Starbucks, ALDI, and Wingstop)



Inflow/Outflow Job Counts (All 2						
	Count					
Employed in the Selection Area	12,964					
Employed in the Selection Area but Living Outside	9,345					
Employed and Living in the Selection Area	3,619					
Living in the Selection Area	7,472					
Living in the Selection Area but Employed Outside	3,853					
Living and Employed in the Selection Area	3,619					



Daily Workforce Inflow & **Outflow for** Mount Pleasant.

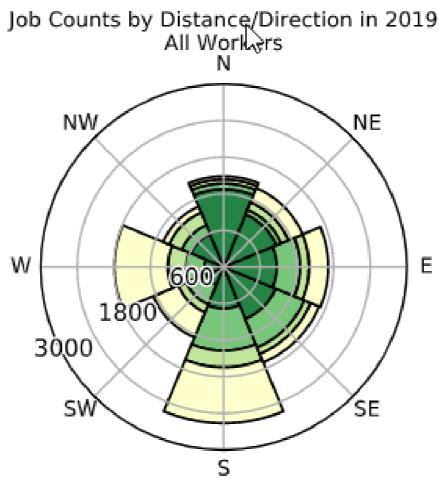
What it means:

The latest (2019, <u>NOT</u> 2021 data) available Census data indicate there were 12,964 employment opportunities in Mount Pleasant which were filled by only 3,619 workers who actually resided in Mount Pleasant. The majority (ie. 9,345 workers) commuted from outside city limits to employment opportunities within Mount Pleasant.

This phenomenon highlights the predictable, deep-rooted commuter ethic in the region. Workers will commute for gainful employment in order to live where they desire within the region's myriad offerings (e.g. lakes, forest, hyper-rural towns, and/or country-living).

This phenomenon, along with primary research, is MPEDC's substantiation for its 60-minute drivetime workforce of almost 500,000.

W 3000 Jobs (All Pla Mount Pittsb Texark Daing Mount Dallas Sulph Paris (Longv Naples All Oth



Counts by Places (Cities, CDPs, etc.)							
Where Workers Live - All Jobs							
	2019						
	Count	Share					
aces (Cities, CDPs, etc.)	12,964	100.0%					
<u>t Pleasant city, TX</u>	3,619	27.9%					
urg_city, TX	497	3.8%					
kana city, TX	193	1.5%					
erfield city, TX	169	1.3%					
<u>t Vernon town, TX</u>	152	1.2%					
<u>s city, TX</u>	132	1.0%					
<u>ur Springs city, TX</u>	122	0.9%					
<u>city, TX</u>	120	0.9%					
<u>view city, TX</u>	112	0.9%					
<u>s city, TX</u>	107	0.8%					
her Locations	7,741	59.7%					

*Mount Pleasant-specific Data

Interpretation: MPEDC believes hundreds of workers in Mount Pleasant are forced to find housing outside of the city and county due to a lack of housing. This was true in 2019 and has been exacerbated by 2021 with large expansions occurring with major employers and new retailers opening operations since 2019 (e.g. Atwoods, Papa Johns, Long John Silvers, Williams Chicken, Starbucks, ALDI, and Wingstop) 12

	2019		
	Count	Share	
□ <u>Agriculture, Forestry, Fishing and</u> □ <u>Hunting</u>	39	0.3%	
Mining, Quarrying, and Oil and Gas Extraction	0	0.0%	
Utilities	72	0.6%	
Construction	225	1.7%	
<u>Manufacturing</u>	4,619	35.6%	
Wholesale Trade	210	1.6%	
Retail Trade	1,432	11.0%	
Transportation and Warehousing	137	1.1%	
Information	49	0.4%	
Finance and Insurance	524	4.0%	
Real Estate and Rental and Leasing	78	0.6%	
Professional, Scientific, and Technical Services	136	1.0%	
Management of Companies and Enterprises	8	0.1%	
Administration & Support, Waste Management and Remediation	441	3.4%	
Educational Services	1,053	8.1%	
Health Care and Social Assistance	2,296	17.7%	
Arts, Entertainment, and Recreation	45	0.3%	
Accommodation and Food Services	1,001	7.7%	
Other Services (excluding Public Administration)	220	1.7%	
Public Administration	379	2.9%	

NAICS Industry Sector

Jobs by Distance - Work Census Block to Home Census Block								
	2019							
	Count	Share						
Total All Jobs	12,964	100.0%						
Less than 10 miles	5,903	45.5%						
10 to 24 miles	2,558	19.7%						
25 to 50 miles	1,398	10.8%						
Greater than 50 miles	3,105	24.0%						



