

CITY OF MOUNT PLEASANT, TX & REGIONAL SALES TAX & EMPLOYMENT MONTHLY UPDATE



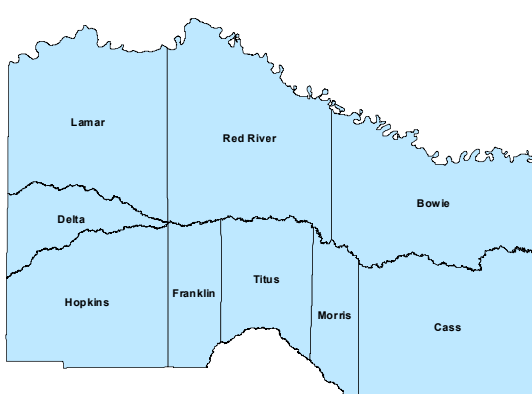
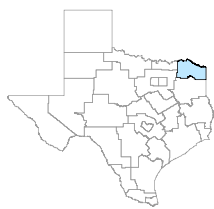
www.mpedc.org

903.572.6602

Updated on: 11/4/2022

Northeast Texas Workforce Development Area

September 2022



WDA Labor Force Statistics

	Sep-22	Aug-22	Sep-21	Yearly Change
Civilian Labor Force	124,590	124,538	124,904	-314
Employed	119,323	118,866	118,412	911
Unemployed	5,267	5,672	6,492	-1,225
Unemployment Rate	4.2%	4.6%	5.2%	-1.0%

Texas Labor Force Statistics

	Sep-22	Aug-22	Sep-21	Yearly Change
Civilian Labor Force	14,538,929	14,541,555	14,257,887	281,042
Employed	13,982,071	13,934,753	13,536,298	445,773
Unemployed	556,858	606,802	721,589	-164,731
Unemployment Rate	3.8%	4.2%	5.1%	-1.3%

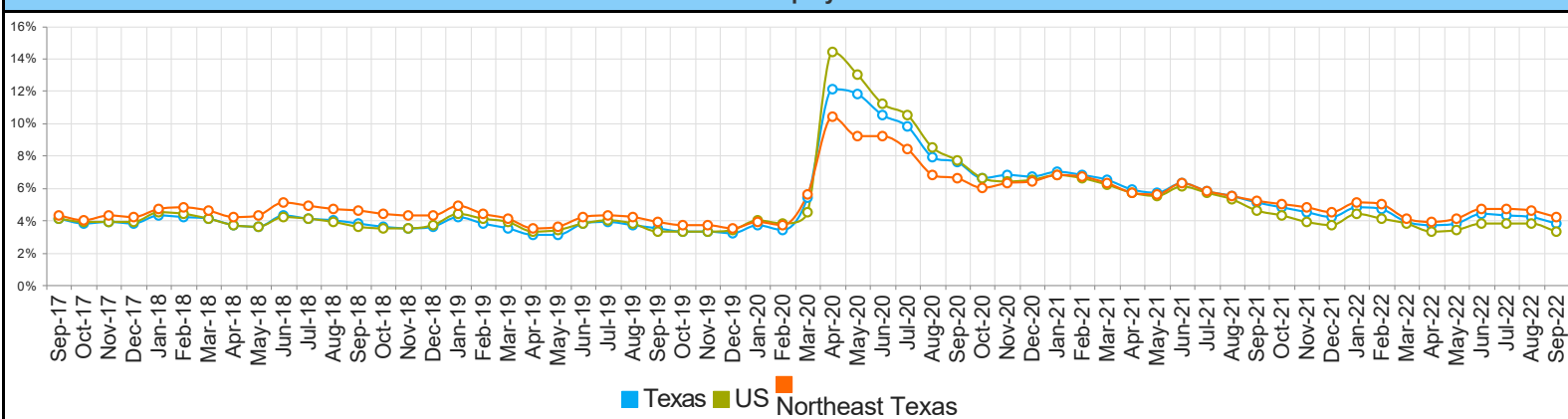
US Labor Force Statistics

	Sep-22	Aug-22	Sep-21	Yearly Change
Civilian Labor Force	164,463,000	164,971,000	161,392,000	3,071,000
Employed	159,003,000	158,714,000	154,026,000	4,977,000
Unemployed	5,460,000	6,256,000	7,366,000	-1,906,000
Unemployment Rate	3.3%	3.8%	4.6%	-1.3%

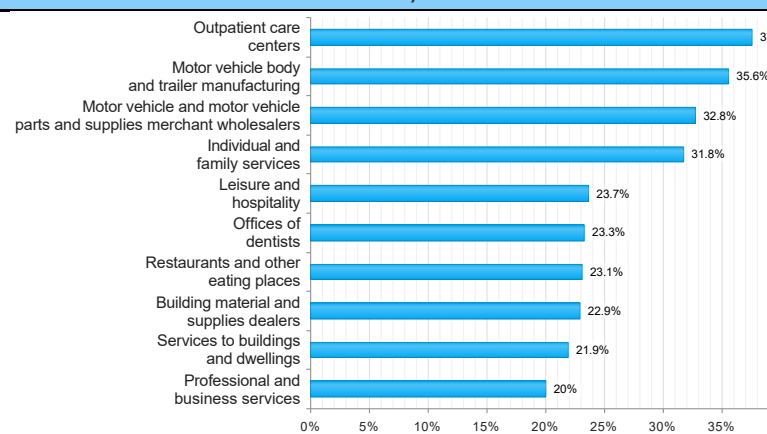
Continued Claims for the Week of the 12th

	Sep-22	Aug-22	Sep-21	Yearly Change
WDA	722	729	960	-238
Texas	75,975	80,829	103,584	-27,609

Historical Unemployment Rates



Projected Top Ten Fastest Growing Industries in WDA (% Growth 2020-2030)



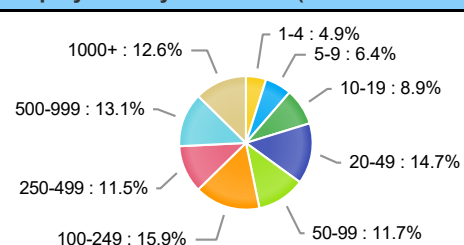
Average Weekly Wage (1st Quarter 2022)

	Q1 2022	Q4 2021	Q1 2021	Quarterly Change	Yearly Change
WDA	\$886	\$956	\$810	\$-70	\$76
Texas	\$1,369	\$1,375	\$1,259	\$-6	\$110
US	\$1,374	\$1,418	\$1,288	\$-44	\$86

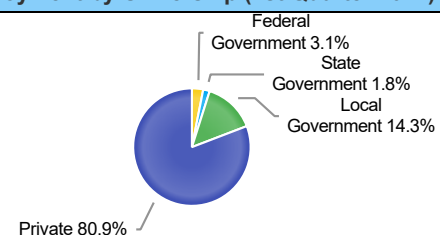
Employment by Industry (1st Quarter 2022, Percent Change)

Industry	Employment	% of Total	% Quarterly Change	% Yearly Change
Natural Resources and Mining	1,073	1.0%	-1.3%	-0.2%
Construction	5,345	4.8%	-2.7%	-1.3%
Manufacturing	19,196	17.2%	-0.2%	4.8%
Trade, Transportation and Utilities	23,776	21.4%	-1.2%	2.7%
Information	575	0.5%	-1.0%	11.9%
Financial Activities	4,181	3.8%	-7.4%	3.7%
Professional and Business Services	7,022	6.3%	-4.4%	0.4%
Education and Health Services	30,880	27.7%	-0.6%	0.9%
Leisure and Hospitality	10,672	9.6%	-2.5%	-0.8%
Other Services	2,366	2.1%	-2.8%	4.9%
Public Administration	6,240	5.6%	-2.9%	-5.7%

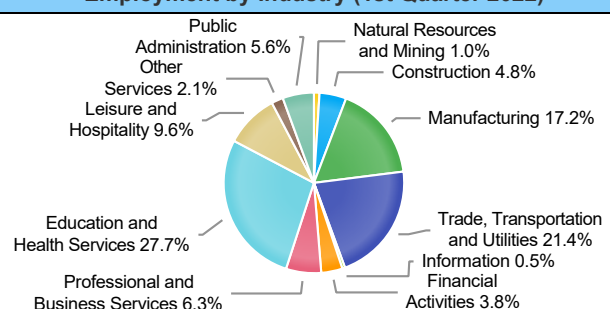
Employment by Size Class (1st Quarter 2022)



Employment by Ownership (1st Quarter 2022)



Employment by Industry (1st Quarter 2022)



CITY OF MOUNT PLEASANT, TX

City Sales and Use Tax Comparison Summary

City	Net Payment This Period	Comparable Payment Prior Year	% of Change	Payment YTD	Prior Year Payment YTD	% of Change
Mount Pleasant	\$687,931.44	\$600,476.64	14.56%	\$7,101,516.99	\$6,490,353.58	9.41%
Daingerfield	\$47,786.30	\$43,148.35	10.74%	\$502,518.09	\$446,597.27	12.52%
Mount Vernon	\$95,619.28	\$86,029.21	11.14%	\$1,011,287.40	\$884,586.59	14.32%
Paris	\$984,010.93	\$824,176.54	19.39%	\$9,581,394.06	\$9,143,557.24	4.78%
Pittsburg	\$130,033.73	\$105,897.48	22.79%	\$1,161,538.09	\$1,048,589.70	10.77%
Sulphur Springs	\$758,727.73	\$610,693.76	24.24%	\$7,135,840.74	\$6,324,732.95	12.82%

Mount Pleasant Monthly Employment, Labor, Unemployment, & Unemployment Rate

Month	Labor Force	Employment	Unemployment	Unemployment Rate
January 2022	13591	12929	662	4.9
February 2022	13851	13190	661	4.8
March 2022	13879	13367	512	3.7
April 2022	13465	12977	488	3.6
May 2022	13570	13049	521	3.8
June 2022	13632	12967	665	4.9
July 2022	13698	13075	623	4.5
August 2022	13604	12996	608	4.5
September 2022	13697(P)	13115(P)	582(P)	4.2(P)
October 2021	13593	12955	638	4.7
November 2021	13577	12979	598	4.4
December 2021	13565	12997	568	4.2

P: Preliminary

TEXARKANA LAUS													
		September-22				August-22				September-21			
Area	Area Type	Labor Force	Employment	Unemployment	Rate	Labor Force	Employment	Unemployment	Rate	Labor Force	Employment	Unemployment	Rate
Bowie	County	39,053	37,317	1,736	4.4	39,132	37,242	1,890	4.8	38,951	36,910	2,041	5.2
Cass	County	12,148	11,603	545	4.5	12,186	11,575	611	5.0	12,351	11,621	730	5.9
Delta	County	2,448	2,348	100	4.1	2,440	2,340	100	4.1	2,449	2,334	115	4.7
Franklin	County	5,171	4,995	176	3.4	5,174	5,000	174	3.4	5,143	4,933	210	4.1
Hopkins	County	18,067	17,509	558	3.1	17,978	17,392	586	3.3	17,940	17,228	712	4.0
Lamar	County	24,248	23,227	1,021	4.2	24,160	23,090	1,070	4.4	24,462	23,178	1,284	5.2
Morris	County	4,370	4,067	303	6.9	4,432	4,089	343	7.7	4,613	4,173	440	9.5
Red River	County	5,388	5,142	246	4.6	5,432	5,142	290	5.3	5,372	5,079	293	5.5
Titus	County	13,697	13,115	582	4.2	13,604	12,996	608	4.5	13,623	12,956	667	4.9
Paris	City	11,693	11,105	588	5.0	11,619	11,039	580	5.0	11,759	11,082	677	5.8
Texarkana	City	14,954	14,253	701	4.7	14,991	14,224	767	5.1	14,951	14,097	854	5.7

Mount Pleasant is in the Texarkana LAUS area which encloses 9 counties (Bowie, Cass, Delta, Franklin, Hopkins, Lamar, Morris, Red River, Titus) and 2 cities (Paris and Texarkana TX).

- LAUS (Local Area Unemployment Statistics)
- WDA (Workforce Development Area)
- <http://netxworkforce.org>

SALES TAX ANALYSIS 2022-2023												
											Increase/	Increase/
	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year		Fiscal Year		Decrease	Decrease
Month	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	YTD	2022-2023	YTD	Monthly	YTD
October	427,503	468,023	452,936	469,460	527,009	563,685	600,477	600,477	687,931	687,931	14.56%	14.56%
November	483,487	537,694	503,890	538,937	566,266	694,632	722,839	1,323,316				
December	449,230	450,032	436,514	486,070	528,108	554,464	631,776	1,955,092				
January	449,471	452,418	479,294	479,869	514,014	588,357	704,431	2,659,523				
February	592,475	563,845	566,236	577,354	646,021	708,163	811,584	3,471,107				
March	380,986	427,259	461,022	458,329	488,500	547,037	602,265	4,073,372				
April	440,156	457,790	430,902	514,474	515,333	512,342	609,667	4,683,049				
May	546,057	576,330	557,748	598,418	591,833	792,405	795,909	5,478,958				
June	441,246	467,350	502,735	534,409	560,372	698,441	698,469	6,177,427				
July	457,958	467,298	568,397	529,547	555,480	651,804	707,795	6,885,222				
August	534,430	517,103	598,256	562,637	656,930	745,461	787,645	7,672,867				
September	439,577	464,046	480,972	518,839	555,026	645,866	695,822	8,368,689				
	5,642,575	5,849,188	6,038,902	6,268,343	6,704,892	7,702,657	8,368,689		687,931			

Sales Tax Analysis

