

CITY OF MOUNT PLEASANT, TX & REGIONAL SALES TAX & EMPLOYMENT MONTHLY UPDATE

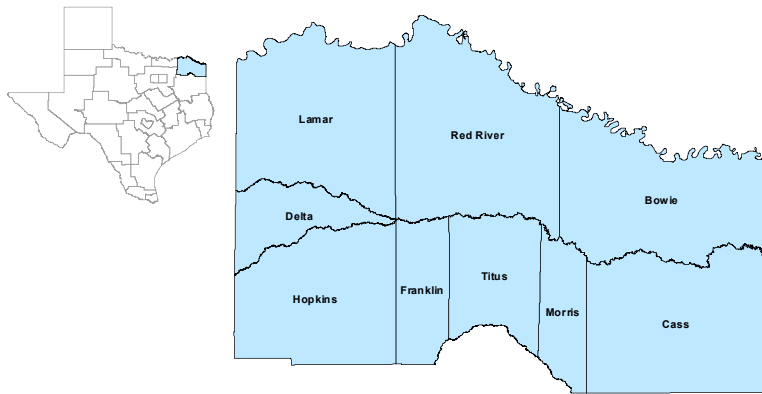


www.mpedc.org

903.572.6602

Updated on: 9/21/2022

Northeast Texas Workforce Development Area



August 2022

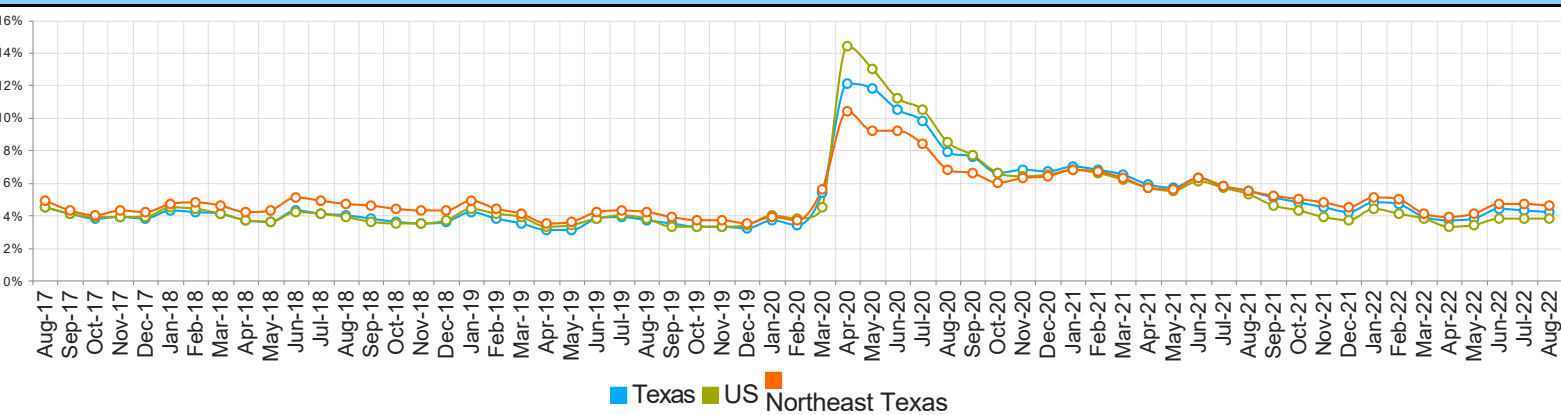
WDA Labor Force Statistics				
	Aug-22	Jul-22	Aug-21	Yearly Change
Civilian Labor Force	124,556	125,006	124,468	88
Employed	118,868	119,179	117,618	1,250
Unemployed	5,688	5,827	6,850	-1,162
Unemployment Rate	4.6%	4.7%	5.5%	-0.9%

Texas Labor Force Statistics				
	Aug-22	Jul-22	Aug-21	Yearly Change
Civilian Labor Force	14,541,496	14,603,777	14,237,859	303,637
Employed	13,934,375	13,971,345	13,456,558	477,817
Unemployed	607,121	632,432	781,301	-174,180
Unemployment Rate	4.2%	4.3%	5.5%	-1.3%

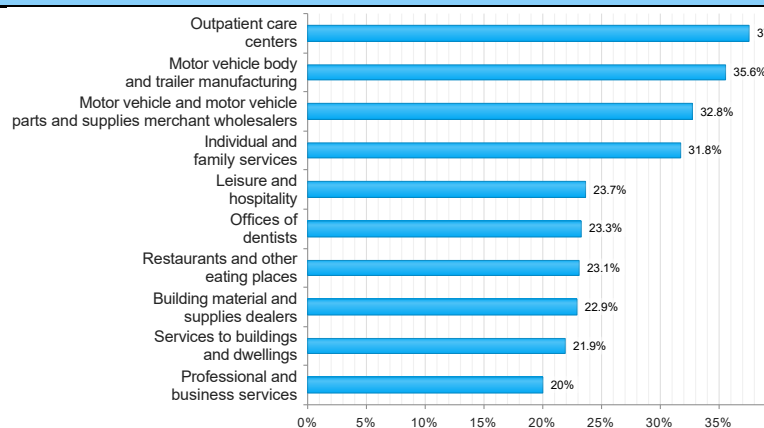
US Labor Force Statistics				
	Aug-22	Jul-22	Aug-21	Yearly Change
Civilian Labor Force	164,971,000	165,321,000	161,788,000	3,183,000
Employed	158,714,000	159,067,000	153,232,000	5,482,000
Unemployed	6,256,000	6,255,000	8,556,000	-2,300,000
Unemployment Rate	3.8%	3.8%	5.3%	-1.5%

Continued Claims for the Week of the 12th				
	Aug-22	Jul-22	Aug-21	Yearly Change
WDA	726	739	1,076	-350
Texas	79,631	85,427	126,937	-47,306

Historical Unemployment Rates



Projected Top Ten Fastest Growing Industries in WDA (% Growth 2020-2030)



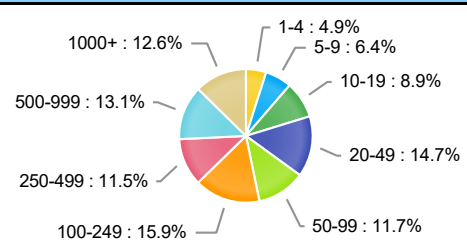
Average Weekly Wage (1st Quarter 2022)

	Q1 2022	Q4 2021	Q1 2021	Quarterly Change	Yearly Change
WDA	\$886	\$956	\$810	-\$70	\$76
Texas	\$1,369	\$1,375	\$1,259	-\$6	\$110
US	\$1,374	\$1,418	\$1,288	-\$44	\$86

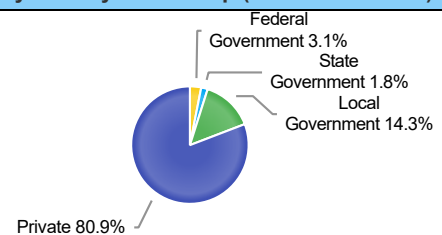
Employment by Industry (1st Quarter 2022, Percent Change)

Industry	Employment	% of Total	% Quarterly Change	% Yearly Change
Natural Resources and Mining	1,073	1.0%	-1.3%	-0.2%
Construction	5,345	4.8%	-2.7%	-1.3%
Manufacturing	19,196	17.2%	-0.2%	4.8%
Trade, Transportation and Utilities	23,776	21.4%	-1.2%	2.7%
Information	575	0.5%	-1.0%	11.9%
Financial Activities	4,181	3.8%	-7.4%	3.7%
Professional and Business Services	7,022	6.3%	-4.4%	0.4%
Education and Health Services	30,880	27.7%	-0.6%	0.9%
Leisure and Hospitality	10,672	9.6%	-2.5%	-0.8%
Other Services	2,366	2.1%	-2.8%	4.9%
Public Administration	6,240	5.6%	-2.9%	-5.7%

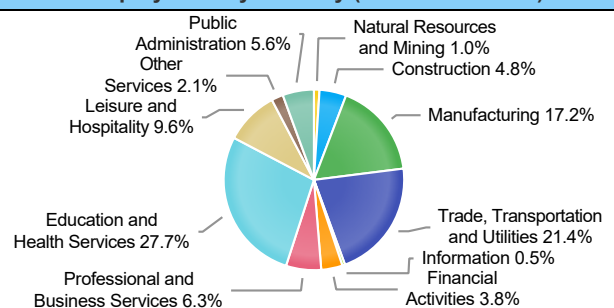
Employment by Size Class (1st Quarter 2022)



Employment by Ownership (1st Quarter 2022)



Employment by Industry (1st Quarter 2022)



CITY OF MOUNT PLEASANT, TX

City Sales and Use Tax Comparison Summary

City	Net Payment This Period	Comparable Payment Prior Year	% of Change	Payment YTD	Prior Year Payment YTD	% of Change
Mount Pleasant	\$695,821.50	\$645,866.12	7.73%	\$6,413,585.55	\$5,889,876.94	8.89%
Daingerfield	\$50,099.53	\$45,473.20	10.17%	\$454,731.79	\$403,448.92	12.71%
Mount Vernon	\$97,476.18	\$88,369.56	10.30%	\$915,668.12	\$798,557.38	14.66%
Paris	\$971,353.60	\$934,594.59	3.93%	\$8,597,383.13	\$8,319,380.70	3.34%
Pittsburg	\$109,907.04	\$110,786.61	-0.79%	\$1,031,504.36	\$942,692.22	9.42%
Sulphur Springs	\$700,950.46	\$650,068.05	7.82%	\$6,377,113.01	\$5,714,039.19	11.60%

Mount Pleasant Monthly Employment, Labor, Unemployment, & Unemployment Rate

Month	Labor Force	Employment	Unemployment	Unemployment Rate
January 2022	13591	12929	662	4.9
February 2022	13851	13190	661	4.8
March 2022	13879	13367	512	3.7
April 2022	13465	12977	488	3.6
May 2022	13570	13049	521	3.8
June 2022	13632	12967	665	4.9
July 2022	13701(P)	13079(P)	622(P)	4.5(P)
August 2021	13544	12821	723	5.3
September 2021	13623	12956	667	4.9
October 2021	13593	12955	638	4.7
November 2021	13577	12979	598	4.4
December 2021	13565	12997	568	4.2

P: Preliminary

TEXARKANA LAUS													
		August-22				July-22				August-21			
Area	Area Type	Labor Force	Employment	Unemployment	Rate	Labor Force	Employment	Unemployment	Rate	Labor Force	Employment	Unemployment	Rate
Bowie	County	39,148	37,253	1,895	4.8	39,227	37,280	1,947	5.0	38,871	36,655	2,216	5.7
Cass	County	12,187	11,574	613	5.0	12,269	11,612	657	5.4	12,286	11,491	795	6.5
Delta	County	2,440	2,339	101	4.1	2,456	2,353	103	4.2	2,428	2,314	114	4.7
Franklin	County	5,175	5,000	175	3.4	5,229	5,049	180	3.4	5,226	4,998	228	4.4
Hopkins	County	17,977	17,389	588	3.3	18,061	17,455	606	3.4	17,796	17,035	761	4.3
Lamar	County	24,163	23,087	1,076	4.5	24,203	23,115	1,088	4.5	24,282	23,046	1,236	5.1
Morris	County	4,433	4,089	344	7.8	4,437	4,099	338	7.6	4,668	4,190	478	10.2
Red River	County	5,431	5,142	289	5.3	5,426	5,141	285	5.3	5,367	5,068	299	5.6
Titus	County	13,602	12,995	607	4.5	13,698	13,075	623	4.5	13,544	12,821	723	5.3
Paris	City	11,623	11,038	585	5.0	11,645	11,051	594	5.1	11,736	11,018	718	6.1
Texarkana	City	14,999	14,228	771	5.1	15,089	14,238	851	5.6	14,989	14,000	989	6.6

Mount Pleasant is in the Texarkana LAUS area which encloses 9 counties (Bowie, Cass, Delta, Franklin, Hopkins, Lamar, Morris, Red River, Titus) and 2 cities (Paris and Texarkana TX).

- LAUS (Local Area Unemployment Statistics)
- WDA (Workforce Development Area)
- <http://netxworkforce.org>

SALES TAX ANALYSIS
2021-2022

											Increase/	Increase/
	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year		Fiscal Year		Decrease	Decrease
Month	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	YTD	2021-2022	YTD	Monthly	YTD
October	390,863	427,503	468,023	452,936	469,460	527,009	563,685	563,685	600,477	600,477	6.52%	6.52%
November	452,369	483,487	537,694	503,890	538,937	566,266	694,632	1,258,317	722,839	1,323,316	4.06%	5.17%
December	415,535	449,230	450,032	436,514	486,070	528,108	554,464	1,812,781	631,776	1,955,092	13.94%	7.85%
January	408,005	449,471	452,418	479,294	479,869	514,014	588,357	2,401,138	704,431	2,659,523	19.72%	10.76%
February	511,382	592,475	563,845	566,236	577,354	646,021	708,163	3,109,301	811,584	3,471,107	14.60%	9.90%
March	367,865	380,986	427,259	461,022	458,329	488,500	547,037	3,656,338	602,265	4,073,372	10.09%	11.41%
April	397,999	440,156	457,790	430,902	514,474	515,333	512,342	4,168,680	609,667	4,683,049	18.99%	12.34%
May	495,205	546,057	576,330	557,748	598,418	591,833	792,405	4,961,085	795,909	5,478,958	0.44%	10.44%
June	433,304	441,246	467,350	502,735	534,409	560,372	698,441	5,659,526	698,469	6,177,427	0%	9.15%
July	416,684	457,958	467,298	568,397	529,547	555,480	651,804	6,311,330	707,795	6,885,222	8.59%	9.09%
August	511,572	534,430	517,103	598,256	562,637	656,930	745,461	7,056,791	787,645	7,672,867	5.65%	8.73%
September	434,331	439,577	464,046	480,972	518,839	555,026	645,866	7,702,657	695,822	8,368,689	7.73%	8.65%
	5,235,113	5,642,575	5,849,188	6,038,902	6,268,343	6,704,892	7,702,657		8,368,689			

Sales Tax Analysis

