

CITY OF MOUNT PLEASANT, TX
&
REGIONAL
SALES TAX & EMPLOYMENT
MONTHLY UPDATE



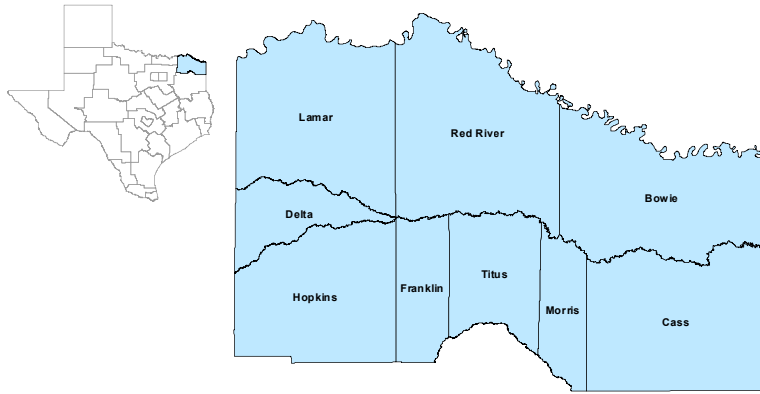
www.mpedc.org

903.572.6602

Updated on: 6/24/2022

Northeast Texas Workforce Development Area

May 2022



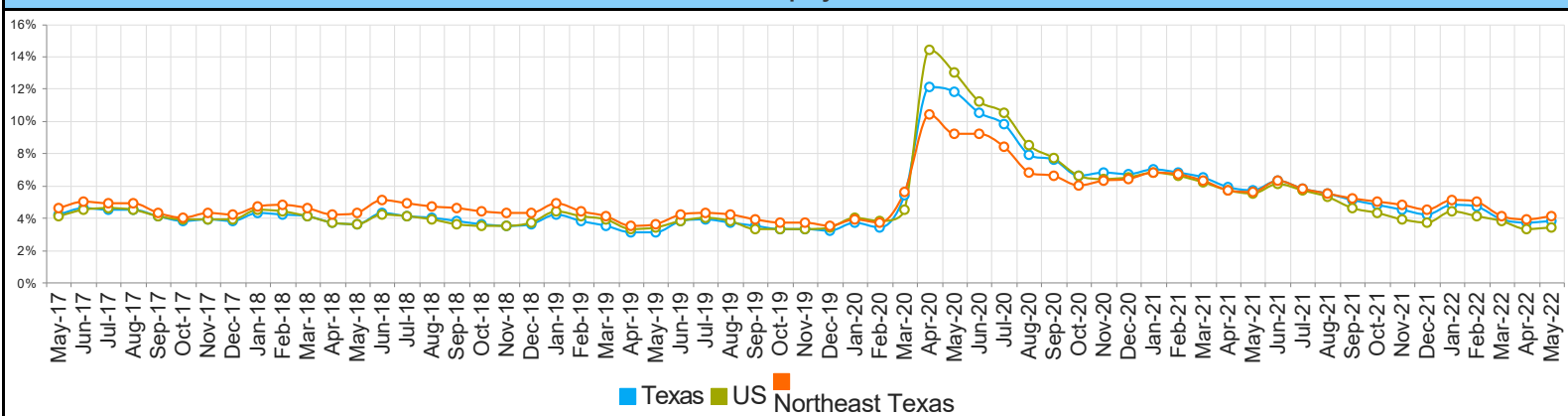
WDA Labor Force Statistics				
	May-22	Apr-22	May-21	Yearly Change
Civilian Labor Force	124,583	124,322	124,783	-200
Employed	119,459	119,457	117,836	1,623
Unemployed	5,124	4,865	6,947	-1,823
Unemployment Rate	4.1%	3.9%	5.6%	-1.5%

Texas Labor Force Statistics				
	May-22	Apr-22	May-21	Yearly Change
Civilian Labor Force	14,500,613	14,462,598	14,123,599	377,014
Employed	13,946,477	13,932,592	13,325,028	621,449
Unemployed	554,136	530,006	798,571	-244,435
Unemployment Rate	3.8%	3.7%	5.7%	-1.9%

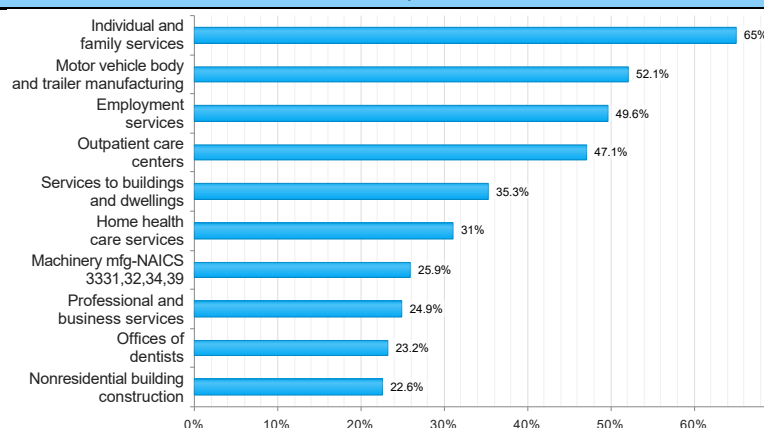
US Labor Force Statistics				
	May-22	Apr-22	May-21	Yearly Change
Civilian Labor Force	164,157,000	163,449,000	160,607,000	3,550,000
Employed	158,609,000	157,991,000	151,778,000	6,831,000
Unemployed	5,548,000	5,458,000	8,829,000	-3,281,000
Unemployment Rate	3.4%	3.3%	5.5%	-2.1%

Continued Claims for the Week of the 12th				
	May-22	Apr-22	May-21	Yearly Change
WDA	612	640	1,273	-661
Texas	70,921	72,165	152,914	-81,993

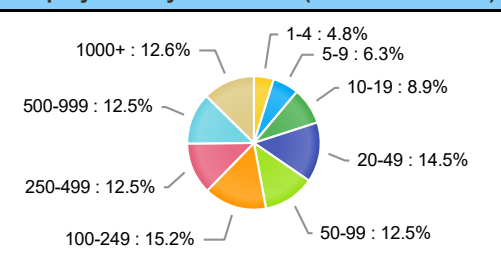
Historical Unemployment Rates



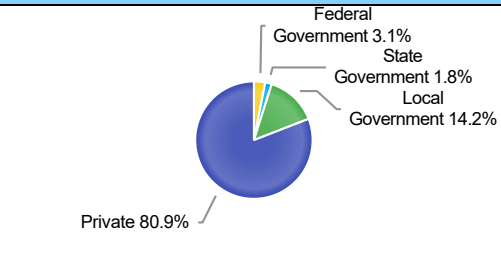
Projected Top Ten Fastest Growing Industries in WDA (% Growth 2018-2028)



Employment by Size Class (4th Quarter 2021)



Employment by Ownership (4th Quarter 2021)



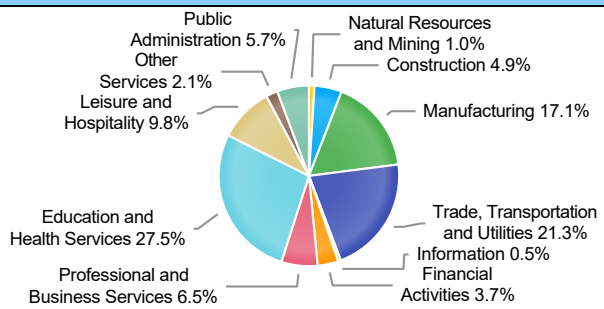
Average Weekly Wage (4th Quarter 2021)

	Q4 2021	Q3 2021	Q4 2020	Quarterly Change	Yearly Change
WDA	\$959	\$868	\$928	\$91	\$31
Texas	\$1,376	\$1,227	\$1,294	\$149	\$82
US	\$1,418	\$1,251	\$1,339	\$167	\$79

Employment by Industry (4th Quarter 2021, Percent Change)

Industry	Employment	% of Total	% Quarterly Change	% Yearly Change
Natural Resources and Mining	1,086	1.0%	1.1%	-2.8%
Construction	5,485	4.9%	-1.9%	2.2%
Manufacturing	19,280	17.1%	1.9%	5.5%
Trade, Transportation and Utilities	24,088	21.3%	2.1%	4.5%
Information	579	0.5%	3.8%	16.0%
Financial Activities	4,121	3.7%	0.6%	2.0%
Professional and Business Services	7,334	6.5%	0.5%	3.5%
Education and Health Services	31,024	27.5%	2.7%	0.1%
Leisure and Hospitality	11,053	9.8%	-3.7%	2.4%
Other Services	2,425	2.1%	1.4%	8.3%
Public Administration	6,424	5.7%	-2.6%	-4.2%

Employment by Industry (4th Quarter 2021)



CITY OF MOUNT PLEASANT, TX

City Sales and Use Tax Comparison Summary

City	Net Payment This Period	Comparable Payment Prior Year	% of Change	Payment YTD	Prior Year Payment YTD	% of Change
Mount Pleasant	\$698,468.67	\$698,440.91	0.00%	\$4,222,324.46	\$3,846,745.91	9.76%
Daingerfield	\$44,380.90	\$48,081.93	-7.69%	\$306,479.74	\$262,972.74	16.54%
Mount Vernon	\$94,860.59	\$90,408.32	4.92%	\$617,376.61	\$525,546.34	17.47%
Paris	\$951,586.75	\$931,179.69	2.19%	\$5,653,772.99	\$5,433,597.22	4.05%
Pittsburg	\$110,439.82	\$102,660.70	7.57%	\$674,182.77	\$622,799.35	8.25%
Sulphur Springs	\$730,384.77	\$684,273.97	6.73%	\$4,130,748.63	\$3,776,328.79	9.38%

Mount Pleasant Monthly Employment, Labor, Unemployment, & Unemployment Rate

Month	Labor Force	Employment	Unemployment	Unemployment Rate
January 2022	13591	12929	662	4.9
February 2022	13851	13190	661	4.8
March 2022	13879	13367	512	3.7
April 2022	13463(P)	12975(P)	488(P)	3.6(P)
May 2021	13483(T)	12798(T)	685(T)	5.1(T)
June 2021	13532(T)	12696(T)	836(T)	6.2(T)
July 2021	13570(T)	12789(T)	781(T)	5.8(T)
August 2021	13544(T)	12821(T)	723(T)	5.3(T)
September 2021	13623(T)	12956(T)	667(T)	4.9(T)
October 2021	13593(T)	12955(T)	638(T)	4.7(T)
November 2021	13577(T)	12979(T)	598(T)	4.4(T)
December 2021	13565(T)	12997(T)	568(T)	4.2(T)

P: Preliminary T: Data were subject to revision on April 15, 2022

TEXARKANA LAUS

Area	Area Type	May-22				April-22				May-21			
		Labor Force	Employment	Unemployment	Rate	Labor Force	Employment	Unemployment	Rate	Labor Force	Employment	Unemployment	Rate
Bowie	County	39,211	37,490	1,721	4.4	39,232	37,586	1,646	4.2	39,116	36,868	2,248	5.7
Cass	County	12,217	11,652	565	4.6	12,255	11,714	541	4.4	12,372	11,544	828	6.7
Delta	County	2,460	2,372	88	3.6	2,465	2,383	82	3.3	2,448	2,326	122	5.0
Franklin	County	5,170	5,021	149	2.9	5,191	5,055	136	2.6	5,226	5,004	222	4.2
Hopkins	County	18,100	17,541	559	3.1	18,045	17,531	514	2.8	17,786	17,017	769	4.3
Lamar	County	24,119	23,158	961	4.0	23,931	23,018	913	3.8	24,524	23,229	1,295	5.3
Morris	County	4,389	4,076	313	7.1	4,389	4,084	305	6.9	4,549	4,079	470	10.3
Red River	County	5,345	5,099	246	4.6	5,349	5,109	240	4.5	5,279	4,971	308	5.8
Titus	County	13,572	13,050	522	3.8	13,465	12,977	488	3.6	13,483	12,798	685	5.1
Paris	City	11,569	11,072	497	4.3	11,484	11,005	479	4.2	11,870	11,106	764	6.4
Texarkana	City	15,079	14,319	760	5.0	15,003	14,355	648	4.3	14,973	14,081	892	6.0

Mount Pleasant is in the Texarkana LAUS area which encloses 9 counties (Bowie, Cass, Delta, Franklin, Hopkins, Lamar, Morris, Red River, Titus) and 2 cities (Paris and Texarkana TX).

- LAUS (Local Area Unemployment Statistics)
- WDA (Workforce Development Area)
- <http://netxworkforce.org>

**SALES TAX ANALYSIS
2021-2022**

SALES TAX ANALYSIS 2021-2022												
	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year		Fiscal Year		Increase/ Decrease	Increase/ Decrease
Month	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020- 2021	YTD	2021- 2022	YTD	Monthly	YTD
October	390,863	427,503	468,023	452,936	469,460	527,009	563,685	563,685	600,477	600,477	6.52%	6.52%
November	452,369	483,487	537,694	503,890	538,937	566,266	694,632	1,258,317	722,839	1,323,316	4.06%	5.17%
December	415,535	449,230	450,032	436,514	486,070	528,108	554,464	1,812,781	631,776	1,955,092	13.94%	7.85%
January	408,005	449,471	452,418	479,294	479,869	514,014	588,357	2,401,138	704,431	2,659,523	19.72%	10.76%
February	511,382	592,475	563,845	566,236	577,354	646,021	708,163	3,109,301	811,584	3,471,107	14.60%	9.90%
March	367,865	380,986	427,259	461,022	458,329	488,500	547,037	3,656,338	602,265	4,073,372	10.09%	11.41%
April	397,999	440,156	457,790	430,902	514,474	515,333	512,342	4,168,680	609,667	4,683,049	18.99%	12.34%
May	495,205	546,057	576,330	557,748	598,418	591,833	792,405	4,961,085	795,909	5,478,958	0.44%	10.44%
June	433,304	441,246	467,350	502,735	534,409	560,372	698,441	5,659,526	698,469	6,177,427	0%	9.15%
July	416,684	457,958	467,298	568,397	529,547	555,480	651,804	6,311,330				
August	511,572	534,430	517,103	598,256	562,637	656,930	745,461	7,056,791				
September	434,331	439,577	464,046	480,972	518,839	555,026	645,866	7,702,657				
	5,235,113	5,642,575	5,849,188	6,038,902	6,268,343	6,704,892	7,702,657		6,177,427			

Sales Tax Analysis

