

CITY OF MOUNT PLEASANT, TX
&
REGIONAL
SALES TAX & EMPLOYMENT
MONTHLY UPDATE



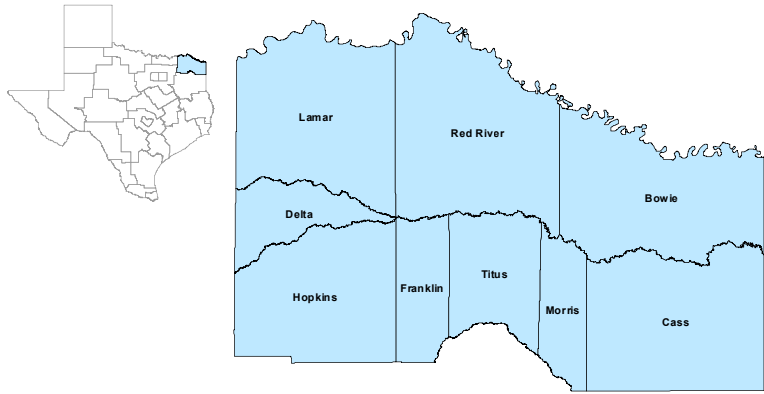
www.mpedc.org

903.572.6602

Updated on: 4/25/2022

Northeast Texas Workforce Development Area

March 2022



WDA Labor Force Statistics

| | Mar-22 | Feb-22 | Mar-21 | Yearly Change |
|----------------------|---------|---------|---------|---------------|
| Civilian Labor Force | 126,781 | 126,509 | 125,959 | 822 |
| Employed | 121,602 | 120,121 | 117,984 | 3,618 |
| Unemployed | 5,179 | 6,388 | 7,975 | -2,796 |
| Unemployment Rate | 4.1% | 5.0% | 6.3% | -2.2% |

Texas Labor Force Statistics

| | Mar-22 | Feb-22 | Mar-21 | Yearly Change |
|----------------------|------------|------------|------------|---------------|
| Civilian Labor Force | 14,536,934 | 14,539,759 | 14,143,869 | 393,065 |
| Employed | 13,973,965 | 13,854,598 | 13,228,565 | 745,400 |
| Unemployed | 562,969 | 685,161 | 915,304 | -352,335 |
| Unemployment Rate | 3.9% | 4.7% | 6.5% | -2.6% |

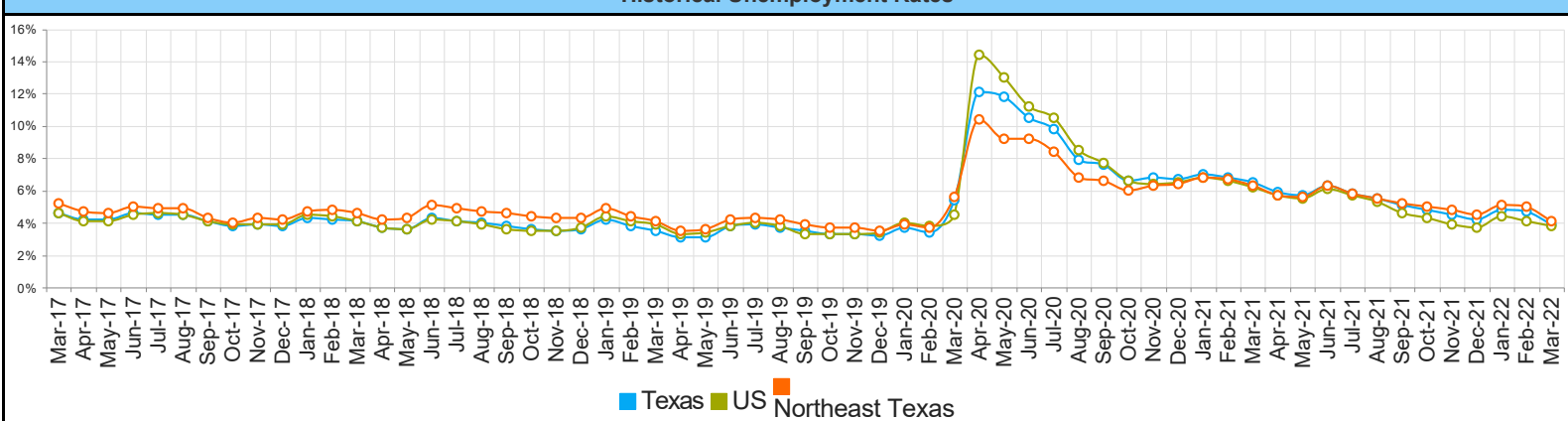
US Labor Force Statistics

| | Mar-22 | Feb-22 | Mar-21 | Yearly Change |
|----------------------|-------------|-------------|-------------|---------------|
| Civilian Labor Force | 164,274,000 | 163,725,000 | 160,397,000 | 3,877,000 |
| Employed | 158,106,000 | 156,942,000 | 150,493,000 | 7,613,000 |
| Unemployed | 6,168,000 | 6,782,000 | 9,905,000 | -3,737,000 |
| Unemployment Rate | 3.8% | 4.1% | 6.2% | -2.4% |

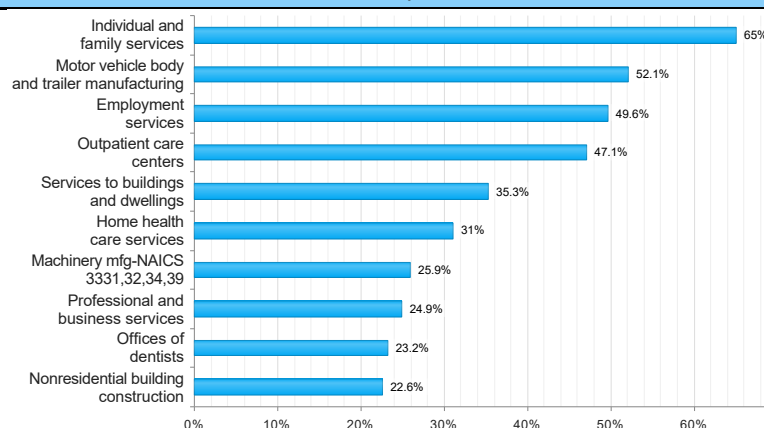
Continued Claims for the Week of the 12th

| | Mar-22 | Feb-22 | Mar-21 | Yearly Change |
|-------|--------|--------|---------|---------------|
| WDA | 673 | 774 | 1,748 | -1,075 |
| Texas | 73,246 | 77,497 | 214,987 | -141,741 |

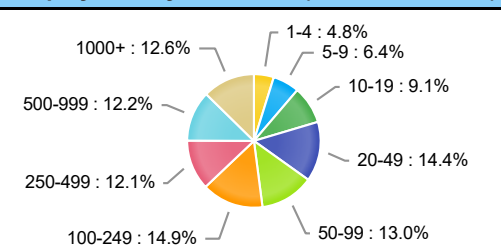
Historical Unemployment Rates



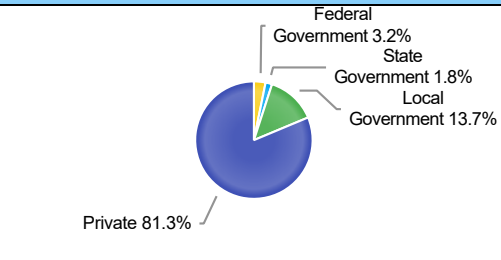
Projected Top Ten Fastest Growing Industries in WDA (% Growth 2018-2028)



Employment by Size Class (3rd Quarter 2021)



Employment by Ownership (3rd Quarter 2021)



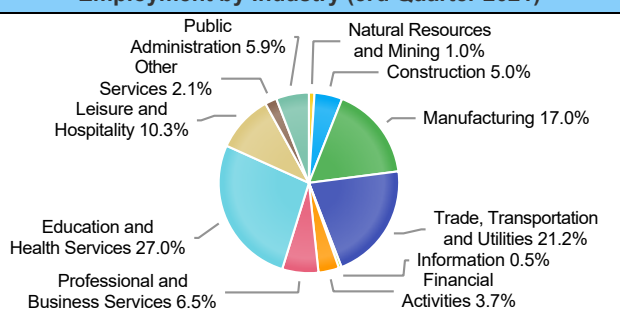
Average Weekly Wage (3rd Quarter 2021)

| | Q3 2021 | Q2 2021 | Q3 2020 | Quarterly Change | Yearly Change |
|-------|---------|---------|---------|------------------|---------------|
| WDA | \$869 | \$850 | \$808 | \$19 | \$61 |
| Texas | \$1,228 | \$1,210 | \$1,149 | \$18 | \$79 |
| US | \$1,251 | \$1,240 | \$1,172 | \$11 | \$79 |

Employment by Industry (3rd Quarter 2021, Percent Change)

| Industry | Employment | % of Total | % Quarterly Change | % Yearly Change |
|-------------------------------------|------------|------------|--------------------|-----------------|
| Natural Resources and Mining | 1,064 | 1.0% | -2.8% | -9.1% |
| Construction | 5,574 | 5.0% | -0.2% | 2.2% |
| Manufacturing | 18,956 | 17.0% | 1.7% | 7.8% |
| Trade, Transportation and Utilities | 23,669 | 21.2% | 0.4% | 5.1% |
| Information | 556 | 0.5% | 3.5% | 17.8% |
| Financial Activities | 4,090 | 3.7% | 1.2% | 2.4% |
| Professional and Business Services | 7,273 | 6.5% | 0.3% | 5.0% |
| Education and Health Services | 30,184 | 27.0% | -0.8% | 1.1% |
| Leisure and Hospitality | 11,468 | 10.3% | 0.7% | 7.8% |
| Other Services | 2,345 | 2.1% | -0.5% | 5.0% |
| Public Administration | 6,595 | 5.9% | -1.5% | -4.3% |

Employment by Industry (3rd Quarter 2021)



CITY OF MOUNT PLEASANT, TX

City Sales and Use Tax Comparison Summary

| City | Net Payment This Period | Comparable Payment Prior Year | % of Change | Payment YTD | Prior Year Payment YTD | % of Change |
|-----------------|-------------------------|-------------------------------|-------------|----------------|------------------------|-------------|
| Mount Pleasant | \$609,667.20 | \$512,342.10 | 18.99% | \$2,727,946.50 | \$2,355,900.37 | 15.79% |
| Daingerfield | \$41,993.69 | \$36,435.54 | 15.25% | \$198,612.73 | \$161,333.46 | 25.39% |
| Mount Vernon | \$83,360.03 | \$64,921.00 | 28.40% | \$408,126.73 | \$329,473.51 | 23.87% |
| Paris | \$758,579.53 | \$648,059.51 | 17.05% | \$3,676,905.40 | \$3,330,636.74 | 10.39% |
| Pittsburg | \$87,831.04 | \$89,479.83 | -1.84% | \$430,744.71 | \$389,291.55 | 10.64% |
| Sulphur Springs | \$567,043.66 | \$472,810.48 | 19.93% | \$2,658,969.71 | \$2,298,100.21 | 15.70% |

Mount Pleasant Monthly Employment, Labor, Unemployment, & Unemployment Rate

| Month | Labor Force | Employment | Unemployment | Unemployment Rate |
|----------------|-------------|------------|--------------|-------------------|
| January 2022 | 13591 | 12929 | 662 | 4.9 |
| February 2022 | 13855(P) | 13190(P) | 665(P) | 4.8(P) |
| March 2021 | 13669(T) | 12871(T) | 798(T) | 5.8(T) |
| April 2021 | 13514(T) | 12806(T) | 708(T) | 5.2(T) |
| May 2021 | 13483(T) | 12798(T) | 685(T) | 5.1(T) |
| June 2021 | 13532(T) | 12696(T) | 836(T) | 6.2(T) |
| July 2021 | 13570(T) | 12789(T) | 781(T) | 5.8(T) |
| August 2021 | 13544(T) | 12821(T) | 723(T) | 5.3(T) |
| September 2021 | 13623(T) | 12956(T) | 667(T) | 4.9(T) |
| October 2021 | 13593(T) | 12955(T) | 638(T) | 4.7(T) |
| November 2021 | 13577(T) | 12979(T) | 598(T) | 4.4(T) |
| December 2021 | 13565(T) | 12997(T) | 568(T) | 4.2(T) |

P: Preliminary T: Data were subject to revision on April 15, 2022

TEXARKANA LAUS

| Area | Area Type | March-22 | | | | February-22 | | | | March-21 | | | |
|-----------|-----------|-------------|------------|--------------|------|-------------|------------|--------------|------|-------------|------------|--------------|------|
| | | Labor Force | Employment | Unemployment | Rate | Labor Force | Employment | Unemployment | Rate | Labor Force | Employment | Unemployment | Rate |
| Bowie | County | 39,619 | 37,904 | 1,715 | 4.3 | 39,851 | 37,751 | 2,100 | 5.3 | 39,020 | 36,488 | 2,532 | 6.5 |
| Cass | County | 12,495 | 11,919 | 576 | 4.6 | 12,422 | 11,711 | 711 | 5.7 | 12,564 | 11,618 | 946 | 7.5 |
| Delta | County | 2,500 | 2,412 | 88 | 3.5 | 2,486 | 2,373 | 113 | 4.5 | 2,470 | 2,339 | 131 | 5.3 |
| Franklin | County | 5,283 | 5,126 | 157 | 3.0 | 5,244 | 5,049 | 195 | 3.7 | 5,396 | 5,125 | 271 | 5.0 |
| Hopkins | County | 18,266 | 17,708 | 558 | 3.1 | 18,097 | 17,413 | 684 | 3.8 | 17,929 | 17,065 | 864 | 4.8 |
| Lamar | County | 24,734 | 23,743 | 991 | 4.0 | 24,612 | 23,390 | 1,222 | 5.0 | 24,846 | 23,295 | 1,551 | 6.2 |
| Morris | County | 4,547 | 4,210 | 337 | 7.4 | 4,551 | 4,148 | 403 | 8.9 | 4,700 | 4,166 | 534 | 11.4 |
| Red River | County | 5,450 | 5,208 | 242 | 4.4 | 5,395 | 5,096 | 299 | 5.5 | 5,365 | 5,017 | 348 | 6.5 |
| Titus | County | 13,887 | 13,372 | 515 | 3.7 | 13,851 | 13,190 | 661 | 4.8 | 13,669 | 12,871 | 798 | 5.8 |
| Paris | City | 11,884 | 11,352 | 532 | 4.5 | 11,837 | 11,183 | 654 | 5.5 | 12,003 | 11,137 | 866 | 7.2 |
| Texarkana | City | 15,152 | 14,477 | 675 | 4.5 | 15,189 | 14,418 | 771 | 5.1 | 15,005 | 13,936 | 1,069 | 7.1 |

Mount Pleasant is in the Texarkana LAUS area which encloses 9 counties (Bowie, Cass, Delta, Franklin, Hopkins, Lamar, Morris, Red River, Titus) and 2 cities (Paris and Texarkana TX).

- LAUS (Local Area Unemployment Statistics)
- WDA (Workforce Development Area)
- <http://netxworkforce.org>

**SALES TAX ANALYSIS
2021-2022**

| SALES TAX ANALYSIS 2021-2022 | | | | | | | | | | | | |
|---------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------|-------------|-----------|-----------------------|-----------------------|
| | Fiscal Year | Fiscal Year | Fiscal Year | Fiscal Year | Fiscal Year | Fiscal Year | Fiscal Year | | Fiscal Year | | Increase/ Decrease | Increase/ Decrease |
| Month | 2014-2015 | 2015-2016 | 2016-2017 | 2017-2018 | 2018-2019 | 2019-2020 | 2020-2021 | YTD | | YTD | Monthly | YTD |
| October | 390,863 | 427,503 | 468,023 | 452,936 | 469,460 | 527,009 | 563,685 | 563,685 | 600,477 | 600,477 | 6.52% | 6.52% |
| November | 452,369 | 483,487 | 537,694 | 503,890 | 538,937 | 566,266 | 694,632 | 1,258,317 | 722,839 | 1,323,316 | 4.06% | 5.17% |
| December | 415,535 | 449,230 | 450,032 | 436,514 | 486,070 | 528,108 | 554,464 | 1,812,781 | 631,776 | 1,955,092 | 13.94% | 7.85% |
| January | 408,005 | 449,471 | 452,418 | 479,294 | 479,869 | 514,014 | 588,357 | 2,401,138 | 704,431 | 2,659,523 | 19.72% | 10.76% |
| February | 511,382 | 592,475 | 563,845 | 566,236 | 577,354 | 646,021 | 708,163 | 3,109,301 | 811,584 | 3,471,107 | 14.60% | 9.90% |
| March | 367,865 | 380,986 | 427,259 | 461,022 | 458,329 | 488,500 | 547,037 | 3,656,338 | 602,265 | 4,073,372 | 10.09% | 11.41% |
| April | 397,999 | 440,156 | 457,790 | 430,902 | 514,474 | 515,333 | 512,342 | 4,168,680 | 609,667 | 4,683,049 | 18.99% | 12.34% |
| May | 495,205 | 546,057 | 576,330 | 557,748 | 598,418 | 591,833 | 792,405 | 4,961,085 | | | | |
| June | 433,304 | 441,246 | 467,350 | 502,735 | 534,409 | 560,372 | 698,441 | 5,659,526 | | | | |
| July | 416,684 | 457,958 | 467,298 | 568,397 | 529,547 | 555,480 | 651,804 | 6,311,330 | | | | |
| August | 511,572 | 534,430 | 517,103 | 598,256 | 562,637 | 656,930 | 745,461 | 7,056,791 | | | | |
| September | 434,331 | 439,577 | 464,046 | 480,972 | 518,839 | 555,026 | 645,866 | 7,702,657 | | | | |
| | 5,235,113 | 5,642,575 | 5,849,188 | 6,038,902 | 6,268,343 | 6,704,892 | 7,702,657 | | 4,683,049 | | | |

Sales Tax Analysis

