

CITY OF MOUNT PLEASANT, TX & REGIONAL SALES TAX & EMPLOYMENT MONTHLY UPDATE

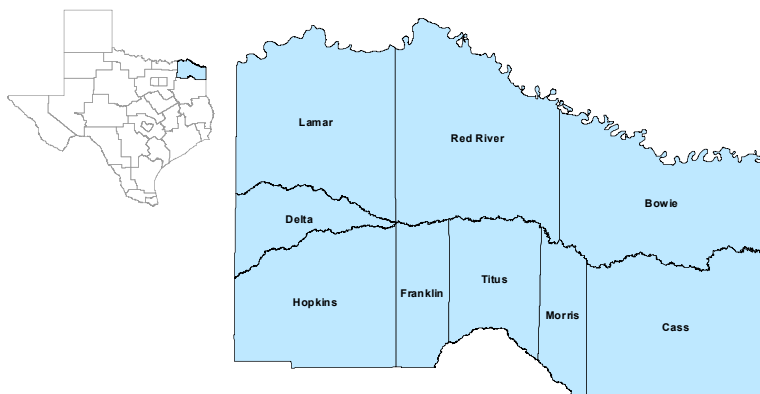


www.mpedc.org

903.572.6602

Updated on: 3/22/2022

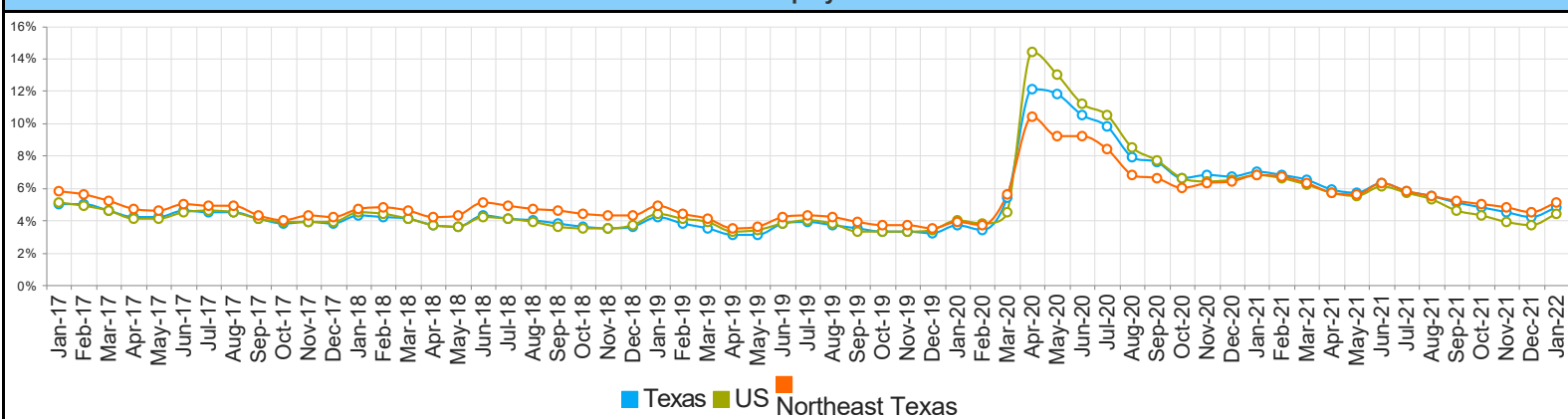
Northeast Texas Workforce Development Area



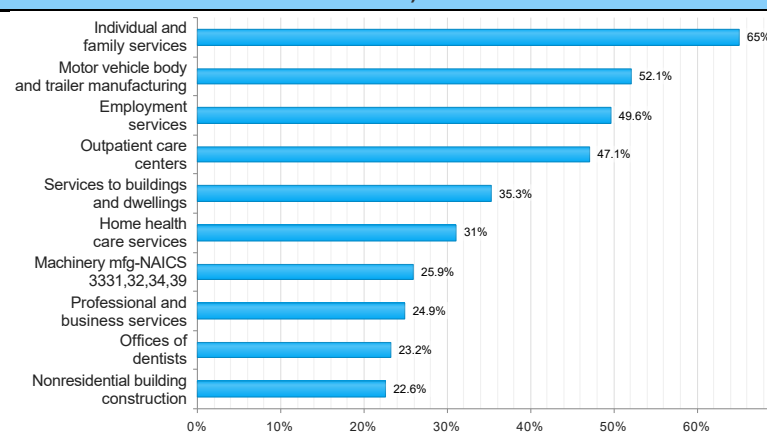
January 2022

| WDA Labor Force Statistics | | | | |
|---|-------------|-------------|-------------|---------------|
| | Jan-22 | Dec-21 | Jan-21 | Yearly Change |
| Civilian Labor Force | 124,851 | 124,520 | 124,230 | 621 |
| Employed | 118,447 | 118,949 | 115,791 | 2,656 |
| Unemployed | 6,404 | 5,571 | 8,439 | -2,035 |
| Unemployment Rate | 5.1% | 4.5% | 6.8% | -1.7% |
| Texas Labor Force Statistics | | | | |
| | Jan-22 | Dec-21 | Jan-21 | Yearly Change |
| Civilian Labor Force | 14,385,272 | 14,369,567 | 14,046,768 | 338,504 |
| Employed | 13,690,776 | 13,761,548 | 13,057,252 | 633,524 |
| Unemployed | 694,496 | 608,019 | 989,516 | -295,020 |
| Unemployment Rate | 4.8% | 4.2% | 7.0% | -2.2% |
| US Labor Force Statistics | | | | |
| | Jan-22 | Dec-21 | Jan-21 | Yearly Change |
| Civilian Labor Force | 162,825,000 | 161,696,000 | 159,234,000 | 3,591,000 |
| Employed | 155,618,000 | 155,732,000 | 148,383,000 | 7,235,000 |
| Unemployed | 7,207,000 | 5,964,000 | 10,851,000 | -3,644,000 |
| Unemployment Rate | 4.4% | 3.7% | 6.8% | -2.4% |
| Continued Claims for the Week of the 12th | | | | |
| | Jan-22 | Dec-21 | Jan-21 | Yearly Change |
| WDA | 835 | 812 | 1,894 | -1,059 |
| Texas | 84,641 | 81,952 | 239,192 | -154,551 |

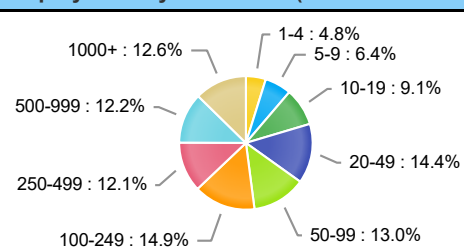
Historical Unemployment Rates



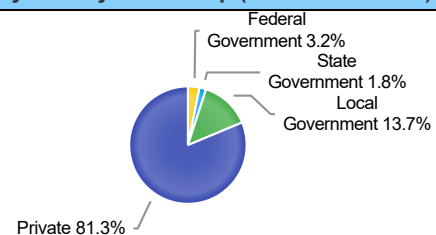
Projected Top Ten Fastest Growing Industries in WDA (% Growth 2018-2028)



Employment by Size Class (3rd Quarter 2021)



Employment by Ownership (3rd Quarter 2021)



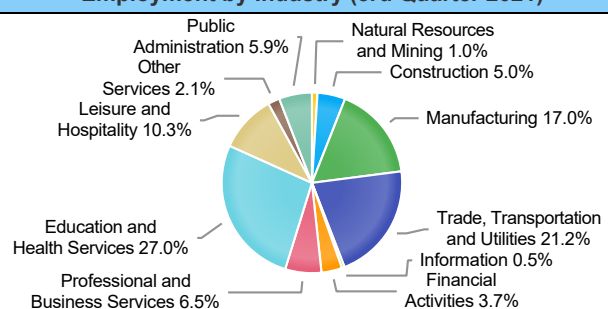
Average Weekly Wage (3rd Quarter 2021)

| | Q3 2021 | Q2 2021 | Q3 2020 | Quarterly Change | Yearly Change |
|-------|---------|---------|---------|------------------|---------------|
| WDA | \$869 | \$850 | \$808 | \$19 | \$61 |
| Texas | \$1,228 | \$1,210 | \$1,149 | \$18 | \$79 |
| US | \$1,251 | \$1,240 | \$1,172 | \$11 | \$79 |

Employment by Industry (3rd Quarter 2021, Percent Change)

| Industry | Employment | % of Total | % Quarterly Change | % Yearly Change |
|-------------------------------------|------------|------------|--------------------|-----------------|
| Natural Resources and Mining | 1,064 | 1.0% | -2.8% | -9.1% |
| Construction | 5,574 | 5.0% | -0.2% | 2.2% |
| Manufacturing | 18,956 | 17.0% | 1.7% | 7.8% |
| Trade, Transportation and Utilities | 23,669 | 21.2% | 0.4% | 5.1% |
| Information | 556 | 0.5% | 3.5% | 17.8% |
| Financial Activities | 4,090 | 3.7% | 1.2% | 2.4% |
| Professional and Business Services | 7,273 | 6.5% | 0.3% | 5.0% |
| Education and Health Services | 30,184 | 27.0% | -0.8% | 1.1% |
| Leisure and Hospitality | 11,468 | 10.3% | 0.7% | 7.8% |
| Other Services | 2,345 | 2.1% | -0.5% | 5.0% |
| Public Administration | 6,595 | 5.9% | -1.5% | -4.3% |

Employment by Industry (3rd Quarter 2021)



CITY OF MOUNT PLEASANT, TX

City Sales and Use Tax Comparison Summary

| City | Net Payment This Period | Comparable Payment Prior Year | % of Change | Payment YTD | Prior Year Payment YTD | % of Change |
|-----------------|----------------------------|-------------------------------------|-------------|----------------|---------------------------|-------------|
| Mount Pleasant | \$602,264.94 | \$547,036.75 | 10.09% | \$2,118,279.30 | \$1,843,558.27 | 14.90% |
| Daingerfield | \$47,851.50 | \$39,490.77 | 21.17% | \$156,619.04 | \$124,897.92 | 25.39% |
| Mount Vernon | \$90,614.67 | \$81,569.12 | 11.08% | \$324,766.70 | \$264,552.51 | 22.76% |
| Paris | \$921,211.48 | \$782,613.78 | 17.70% | \$2,918,325.87 | \$2,682,577.23 | 8.78% |
| Pittsburg | \$102,910.22 | \$97,290.66 | 5.77% | \$342,913.67 | \$299,811.72 | 14.37% |
| Sulphur Springs | \$599,404.98 | \$538,688.68 | 11.27% | \$2,091,926.05 | \$1,825,289.73 | 14.60% |

Mount Pleasant Monthly Employment, Labor, Unemployment, & Unemployment Rate

| Month | Labor Force | Employment | Unemployment | Unemployment Rate |
|----------------|-------------|------------|--------------|-------------------|
| January 2022 | 13603(P) | 12941(P) | 662(P) | 4.9(P) |
| February 2021 | 13701 | 12788 | 923 | 6.7 |
| March 2021 | 13677 | 12797 | 880 | 6.4 |
| April 2021 | 13462 | 12697 | 765 | 5.7 |
| May 2021 | 13402 | 12678 | 724 | 5.4 |
| June 2021 | 13164 | 12288 | 876 | 6.7 |
| July 2021 | 13213 | 12412 | 801 | 6.1 |
| August 2021 | 13190 | 12481 | 709 | 5.4 |
| September 2021 | 13297 | 12643 | 654 | 4.9 |
| October 2021 | 13144 | 12509 | 635 | 4.8 |
| November 2021 | 13171 | 12566 | 605 | 4.6 |
| December 2021 | 13132(P) | 12559(P) | 573(P) | 4.4(P) |

P: Preliminary

| TEXARKANA LAUS | | | | | | | | | | | | | |
|----------------|-----------|-------------|------------|--------------|------|-------------|------------|--------------|------|-------------|------------|--------------|------|
| | | January-22 | | | | December-21 | | | | January-21 | | | |
| Area | Area Type | Labor Force | Employment | Unemployment | Rate | Labor Force | Employment | Unemployment | Rate | Labor Force | Employment | Unemployment | Rate |
| Bowie | County | 39,298 | 37,204 | 2,094 | 5.3 | 39,347 | 37,499 | 1,848 | 4.7 | 38,762 | 36,114 | 2,648 | 6.8 |
| Cass | County | 12,322 | 11,588 | 734 | 6.0 | 12,199 | 11,580 | 619 | 5.1 | 12,469 | 11,450 | 1,019 | 8.2 |
| Delta | County | 2,439 | 2,335 | 104 | 4.3 | 2,427 | 2,333 | 94 | 3.9 | 2,432 | 2,296 | 136 | 5.6 |
| Franklin | County | 5,166 | 4,973 | 193 | 3.7 | 5,115 | 4,943 | 172 | 3.4 | 5,182 | 4,906 | 276 | 5.3 |
| Hopkins | County | 17,857 | 17,187 | 670 | 3.8 | 17,848 | 17,265 | 583 | 3.3 | 17,667 | 16,759 | 908 | 5.1 |
| Lamar | County | 24,325 | 23,099 | 1,226 | 5.0 | 24,213 | 23,150 | 1,063 | 4.4 | 24,316 | 22,725 | 1,591 | 6.5 |
| Morris | County | 4,492 | 4,074 | 418 | 9.3 | 4,530 | 4,172 | 358 | 7.9 | 4,714 | 4,090 | 624 | 13.2 |
| Red River | County | 5,349 | 5,046 | 303 | 5.7 | 5,276 | 5,010 | 266 | 5.0 | 5,262 | 4,887 | 375 | 7.1 |
| Titus | County | 13,603 | 12,941 | 662 | 4.9 | 13,565 | 12,997 | 568 | 4.2 | 13,426 | 12,564 | 862 | 6.4 |
| Paris | City | 11,671 | 11,044 | 627 | 5.4 | 11,620 | 11,068 | 552 | 4.8 | 11,672 | 10,865 | 807 | 6.9 |
| Texarkana | City | 14,941 | 14,209 | 732 | 4.9 | 14,970 | 14,322 | 648 | 4.3 | 14,929 | 13,793 | 1,136 | 7.6 |

Mount Pleasant is in the Texarkana LAUS area which encloses 9 counties (Bowie, Cass, Delta, Franklin, Hopkins, Lamar, Morris, Red River, Titus) and 2 cities (Paris and Texarkana TX).

- LAUS (Local Area Unemployment Statistics)
- WDA (Workforce Development Area)
- <http://netxworkforce.org>

SALES TAX ANALYSIS
2021-2022

| | | | | | | | | | | | Increase/ | Increase/ |
|-----------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------|-------------|-----------|-----------|-----------|
| | Fiscal Year | Fiscal Year | Fiscal Year | Fiscal Year | Fiscal Year | Fiscal Year | Fiscal Year | | Fiscal Year | | Decrease | Decrease |
| Month | 2014-2015 | 2015-2016 | 2016-2017 | 2017-2018 | 2018-2019 | 2019-2020 | 2020-2021 | YTD | | YTD | Monthly | YTD |
| | | | | | | | | | | | | |
| October | 390,863 | 427,503 | 468,023 | 452,936 | 469,460 | 527,009 | 563,685 | 563,685 | 600,477 | 600,477 | 6.52% | 6.52% |
| November | 452,369 | 483,487 | 537,694 | 503,890 | 538,937 | 566,266 | 694,632 | 1,258,317 | 722,839 | 1,323,316 | 4.06% | 5.17% |
| December | 415,535 | 449,230 | 450,032 | 436,514 | 486,070 | 528,108 | 554,464 | 1,812,781 | 631,776 | 1,955,092 | 13.94% | 7.85% |
| January | 408,005 | 449,471 | 452,418 | 479,294 | 479,869 | 514,014 | 588,357 | 2,401,138 | 704,431 | 2,659,523 | 19.72% | 10.76% |
| February | 511,382 | 592,475 | 563,845 | 566,236 | 577,354 | 646,021 | 708,163 | 3,109,301 | 811,584 | 3,471,107 | 14.60% | 9.90% |
| March | 367,865 | 380,986 | 427,259 | 461,022 | 458,329 | 488,500 | 547,037 | 3,656,338 | 602,265 | 4,073,372 | 10.09% | 11.41% |
| April | 397,999 | 440,156 | 457,790 | 430,902 | 514,474 | 515,333 | 512,342 | 4,168,680 | | | | |
| May | 495,205 | 546,057 | 576,330 | 557,748 | 598,418 | 591,833 | 792,405 | 4,961,085 | | | | |
| June | 433,304 | 441,246 | 467,350 | 502,735 | 534,409 | 560,372 | 698,441 | 5,659,526 | | | | |
| July | 416,684 | 457,958 | 467,298 | 568,397 | 529,547 | 555,480 | 651,804 | 6,311,330 | | | | |
| August | 511,572 | 534,430 | 517,103 | 598,256 | 562,637 | 656,930 | 745,461 | 7,056,791 | | | | |
| September | 434,331 | 439,577 | 464,046 | 480,972 | 518,839 | 555,026 | 645,866 | 7,702,657 | | | | |
| | | | | | | | | | | | | |
| | 5,235,113 | 5,642,575 | 5,849,188 | 6,038,902 | 6,268,343 | 6,704,892 | 7,702,657 | | 4,073,372 | | | |

Sales Tax Analysis

