

CITY OF MOUNT PLEASANT, TX
&
REGIONAL
SALES TAX & EMPLOYMENT
MONTHLY UPDATE

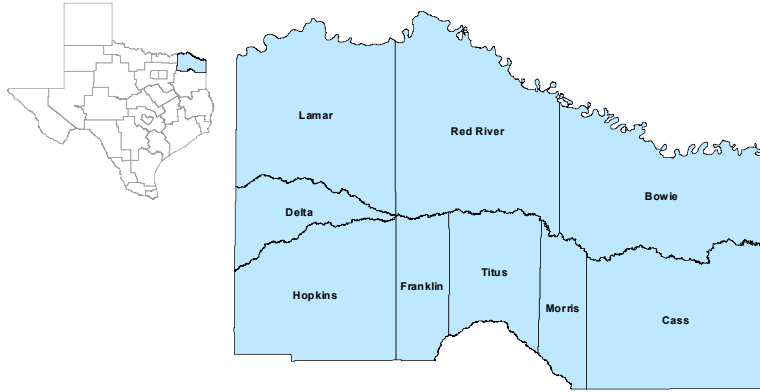


www.mpedc.org

903.572.6602

Updated on: 12/21/2020

North East Workforce Development Area



November 2020

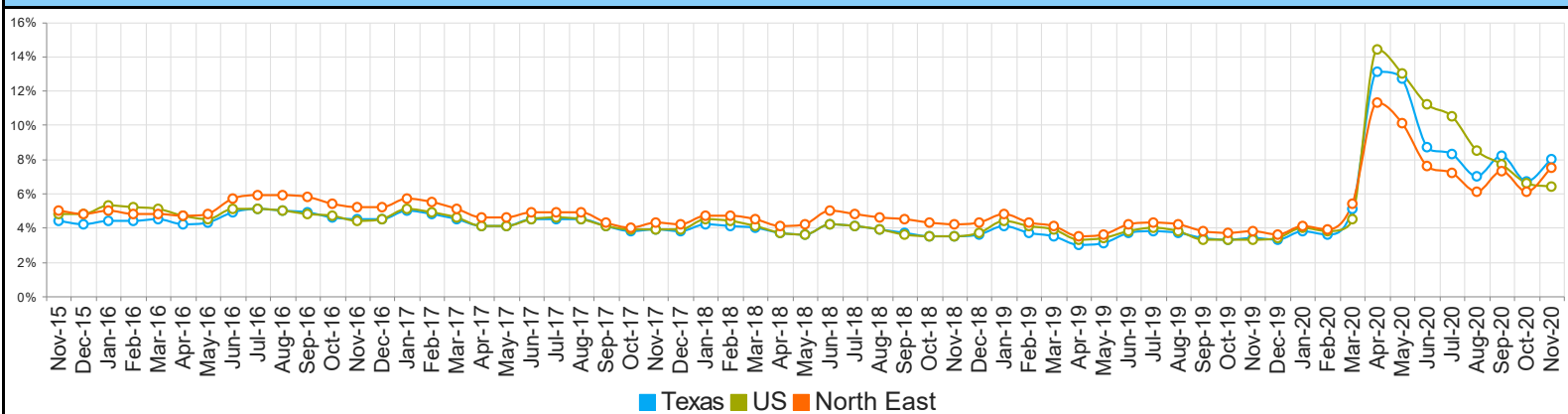
WDA Labor Force Statistics				
	Nov-20	Oct-20	Nov-19	Yearly Change
Civilian Labor Force	125,011	124,020	124,614	397
Employed	115,588	116,429	119,937	-4,349
Unemployed	9,423	7,591	4,677	4,746
Unemployment Rate	7.5%	6.1%	3.8%	3.7%

Texas Labor Force Statistics				
	Nov-20	Oct-20	Nov-19	Yearly Change
Civilian Labor Force	14,204,927	14,082,369	14,209,425	-4,498
Employed	13,075,334	13,143,824	13,729,113	-653,779
Unemployed	1,129,593	938,545	480,312	649,281
Unemployment Rate	8.0%	6.7%	3.4%	4.6%

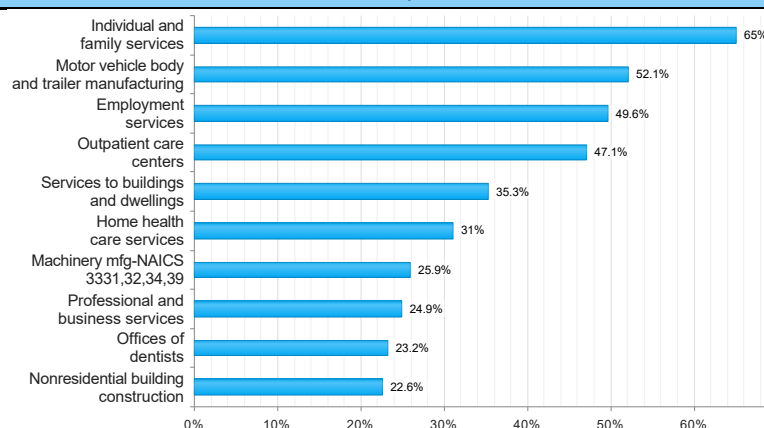
US Labor Force Statistics				
	Nov-20	Oct-20	Nov-19	Yearly Change
Civilian Labor Force	160,468,000	161,053,000	164,386,000	-3,918,000
Employed	150,203,000	150,433,000	158,945,000	-8,742,000
Unemployed	10,264,000	10,620,000	5,441,000	4,823,000
Unemployment Rate	6.4%	6.6%	3.3%	3.1%

Continued Claims for the Week of the 12th				
	Nov-20	Oct-20	Nov-19	Yearly Change
WDA	2,253	3,142	811	1,442
Texas	276,573	401,874	93,798	182,775

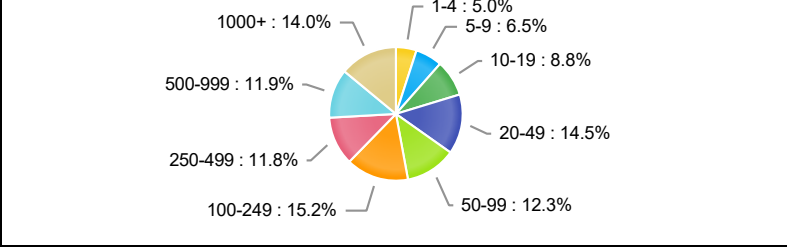
Historical Unemployment Rates



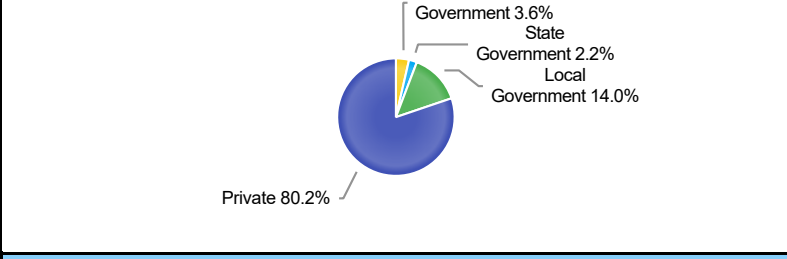
Projected Top Ten Fastest Growing Industries in WDA (% Growth 2018-2028)



Employment by Size Class (2nd Quarter 2020)



Employment by Ownership (2nd Quarter 2020)



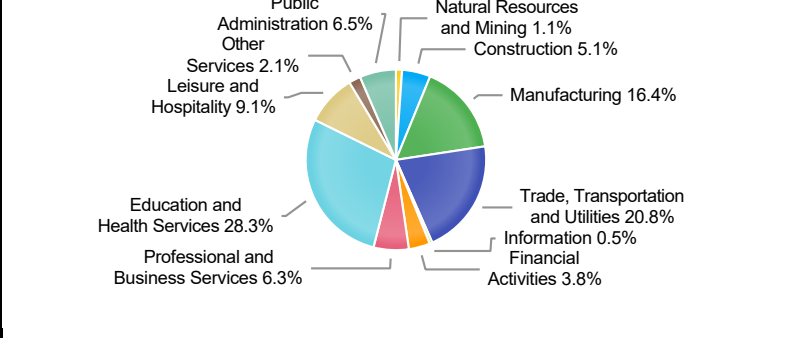
Average Weekly Wage (2nd Quarter 2020)

	Q2 2020	Q1 2020	Q2 2019	Quarterly Change	Yearly Change
WDA	\$819	\$790	\$777	\$29	\$42
Texas	\$1,156	\$1,231	\$1,101	-\$75	\$55
US	\$1,188	\$1,222	\$1,094	-\$34	\$94

Employment by Industry (2nd Quarter 2020, Percent Change)

Industry	Employment	% of Total	% Quarterly Change	% Yearly Change
Natural Resources and Mining	1,182	1.1%	-0.3%	-6.9%
Construction	5,330	5.1%	4.3%	1.9%
Manufacturing	17,144	16.4%	-8.3%	-6.5%
Trade, Transportation and Utilities	21,742	20.8%	-3.3%	-6.3%
Information	480	0.5%	-18.6%	-21.3%
Financial Activities	3,963	3.8%	-1.2%	-4.6%
Professional and Business Services	6,632	6.3%	-3.8%	-1.9%
Education and Health Services	29,628	28.3%	-6.8%	-5.0%
Leisure and Hospitality	9,552	9.1%	-14.2%	-17.7%
Other Services	2,163	2.1%	-6.9%	-10.5%
Public Administration	6,771	6.5%	-1.3%	-2.7%

Employment by Industry (2nd Quarter 2020)



CITY OF MOUNT PLEASANT, TX

City Sales and Use Tax Comparison Summary

City	Net Payment This Period	Comparable Payment Prior Year	% of Change	Payment YTD	Prior Year Payment YTD	% of Change
Mount Pleasant	\$554,463.75	\$528,107.76	4.99%	\$6,896,290.55	\$6,395,260.55	7.83%
Daingerfield	\$35,612.60	\$31,359.30	13.56%	\$475,168.79	\$423,904.33	12.09%
Mount Vernon	\$88,873.78	\$76,664.08	15.92%	\$975,617.06	\$846,865.32	15.20%
Paris	\$851,600.43	\$796,456.48	6.92%	\$9,950,288.71	\$8,921,837.02	11.52%
Pittsburg	\$88,685.85	\$75,108.22	18.07%	\$1,166,207.61	\$1,015,870.71	14.79%
Sulphur Springs	\$579,239.57	\$561,755.47	3.11%	\$6,944,270.71	\$6,724,774.74	3.26%

Mount Pleasant Monthly Employment, Labor, Unemployment, & Unemployment Rate

Month	Labor Force	Employment	Unemployment	Unemployment Rate
January 2020	13096	12505	591	4.5
February 2020	13192	12644	548	4.2
March 2020	13091	12320	771	5.9
April 2020	11647	10416	1231	10.6
May 2020	12006	10843	1163	9.7
June 2020	12558	11554	1004	8.0
July 2020	12650	11697	953	7.5
August 2020	13108	12280	828	6.3
September 2020	12914	11954	960	7.4
October 2020	12885(P)	12078(P)	807(P)	6.3(P)
November 2019	12620	12111	509	4.0
December 2019	13083	12579	504	3.9

P: Preliminary

TEXARKANA LAUS

Area	Area Type	November-20				October-20				November-19			
		Labor Force	Employment	Unemployment	Rate	Labor Force	Employment	Unemployment	Rate	Labor Force	Employment	Unemployment	Rate
Bowie	County	40,854	37,878	2,976	7.3	40,433	38,010	2,423	6.0	40,176	38,554	1,622	4.0
Cass	County	12,647	11,462	1,185	9.4	12,507	11,560	947	7.6	12,414	11,900	514	4.1
Delta	County	2,398	2,245	153	6.4	2,390	2,271	119	5.0	2,452	2,369	83	3.4
Franklin	County	4,585	4,274	311	6.8	4,565	4,330	235	5.1	4,626	4,464	162	3.5
Hopkins	County	17,211	16,212	999	5.8	17,202	16,394	808	4.7	17,607	17,085	522	3.0
Lamar	County	24,275	22,590	1,685	6.9	24,104	22,744	1,360	5.6	24,302	23,505	797	3.3
Morris	County	5,090	4,333	757	14.9	4,967	4,366	601	12.1	4,805	4,565	240	5.0
Red River	County	5,008	4,629	379	7.6	4,980	4,676	304	6.1	5,138	4,910	228	4.4
Titus	County	12,943	11,965	978	7.6	12,872	12,078	794	6.2	13,094	12,585	509	3.9
Paris	City	11,714	10,825	889	7.6	11,644	10,899	745	6.4	11,674	11,264	410	3.5
Texarkana	City	16,043	14,764	1,279	8.0	15,863	14,815	1,048	6.6	15,707	15,027	680	4.3

Mount Pleasant is in the Texarkana LAUS area which encloses 9 counties (Bowie, Cass, Delta, Franklin, Hopkins, Lamar, Morris, Red River, Titus) and 2 cities (Paris and Texarkana TX).

- LAUS (Local Area Unemployment Statistics)
- WDA (Workforce Development Area)
- <http://netxworkforce.org>

**SALES TAX ANALYSIS
2020-2021**

												Increase/	Increase/
	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year		Fiscal Year		Decrease	Decrease	
Month	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	YTD	2020-2021	YTD	Monthly	YTD	
October	466,718	390,863	427,503	468,023	452,936	469,460	527,009	527,009	563,685	563,685	6.95%	6.95%	
November	399,865	452,369	483,487	537,694	503,890	538,937	566,266	1,093,275	694,632	1,258,317	22.66%	15.10%	
December	358,657	415,535	449,230	450,032	436,514	486,070	528,108	1,621,383	554,464	1,812,781	4.99%	11.80%	
January	361,388	408,005	449,471	452,418	479,294	479,869	514,014	2,135,397					
February	494,252	511,382	592,475	563,845	566,236	577,354	646,021	2,781,418					
March	348,463	367,865	380,986	427,259	461,022	458,329	488,500	3,269,918					
April	380,928	397,999	440,156	457,790	430,902	514,474	515,333	3,785,251					
May	465,468	495,205	546,057	576,330	557,748	598,418	591,418	4,376,669					
June	408,455	433,304	441,246	467,350	502,735	534,409	560,372	4,937,041					
July	428,111	416,684	457,958	467,298	568,397	529,547	555,480	5,492,521					
August	464,441	511,572	534,430	517,103	598,256	562,637	656,930	6,149,451					
September	424,622	434,331	439,577	464,046	480,972	518,839	555,026	6,704,177					
	5,001,366	5,235,113	5,642,575	5,849,188	6,038,902	6,268,343	6,704,177		1,812,781				

Sales Tax Analysis

