

CITY OF MOUNT PLEASANT, TX & REGIONAL SALES TAX & EMPLOYMENT MONTHLY UPDATE

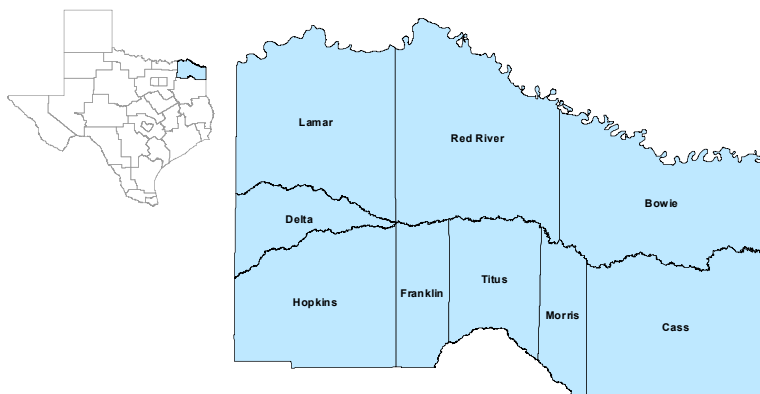


www.mpedc.org

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Updated on: 11/20/2020

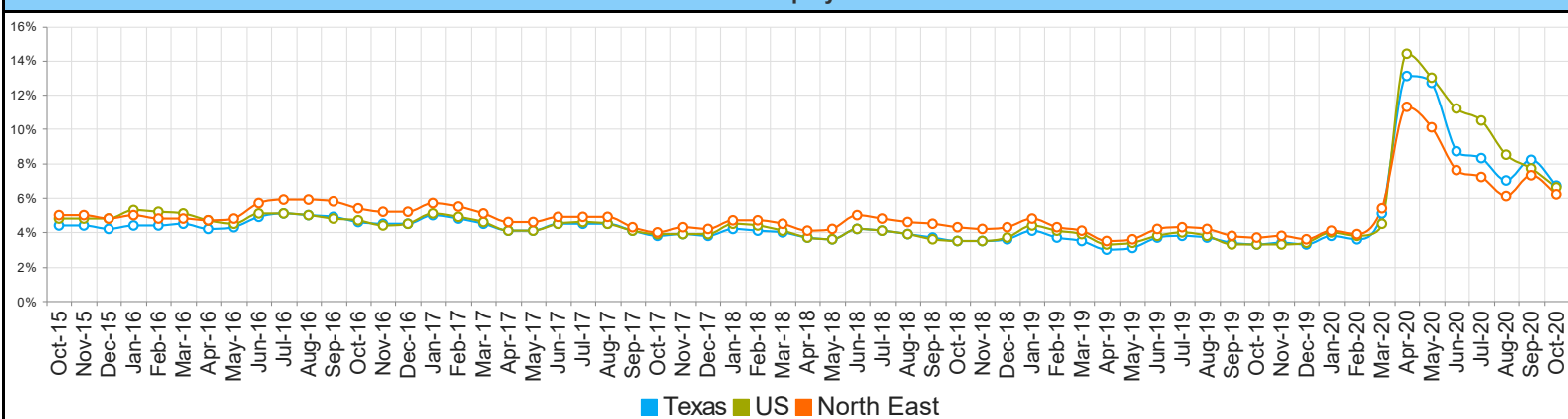
North East Workforce Development Area



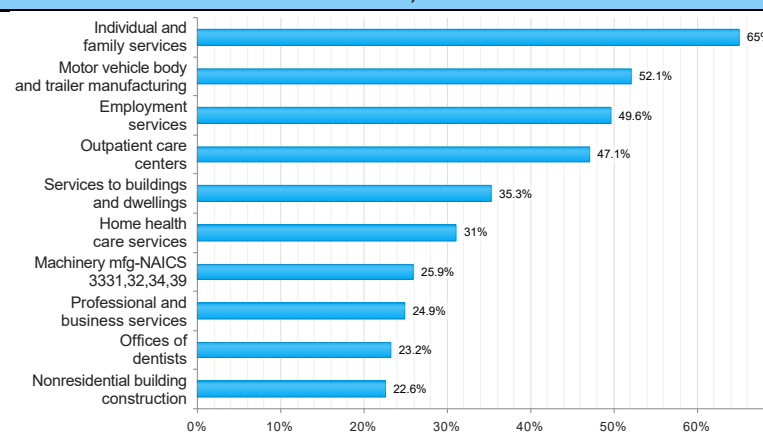
October 2020

WDA Labor Force Statistics				
	Oct-20	Sep-20	Oct-19	Yearly Change
Civilian Labor Force	124,071	124,455	124,780	-709
Employed	116,372	115,378	120,120	-3,748
Unemployed	7,699	9,077	4,660	3,039
Unemployment Rate	6.2%	7.3%	3.7%	2.5%
Texas Labor Force Statistics				
	Oct-20	Sep-20	Oct-19	Yearly Change
Civilian Labor Force	14,094,292	14,198,955	14,161,315	-67,023
Employed	13,144,000	13,035,174	13,686,986	-542,986
Unemployed	950,292	1,163,781	474,329	475,963
Unemployment Rate	6.7%	8.2%	3.3%	3.4%
US Labor Force Statistics				
	Oct-20	Sep-20	Oct-19	Yearly Change
Civilian Labor Force	161,053,000	160,073,000	164,576,000	-3,523,000
Employed	150,433,000	147,796,000	159,067,000	-8,634,000
Unemployed	10,620,000	12,277,000	5,510,000	5,110,000
Unemployment Rate	6.6%	7.7%	3.3%	3.3%
Continued Claims for the Week of the 12th				
	Oct-20	Sep-20	Oct-19	Yearly Change
WDA	3,094	4,456	803	2,291
Texas	394,240	628,584	90,097	304,143

Historical Unemployment Rates



Projected Top Ten Fastest Growing Industries in WDA (% Growth 2018-2028)



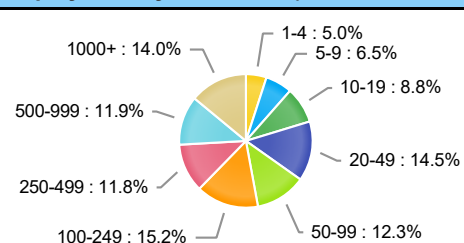
Average Weekly Wage (2nd Quarter 2020)

	Q2 2020	Q1 2020	Q2 2019	Quarterly Change	Yearly Change
WDA	\$819	\$790	\$777	\$29	\$42
Texas	\$1,156	\$1,231	\$1,101	-\$75	\$55
US	\$1,188	\$1,222	\$1,094	-\$34	\$94

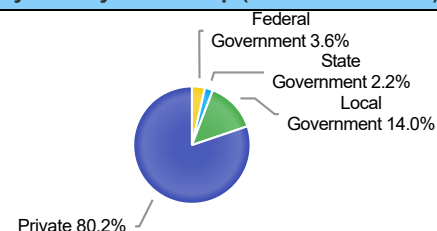
Employment by Industry (2nd Quarter 2020, Percent Change)

Industry	Employment	% of Total	% Quarterly Change	% Yearly Change
Natural Resources and Mining	1,182	1.1%	-0.3%	-6.9%
Construction	5,330	5.1%	4.3%	1.9%
Manufacturing	17,144	16.4%	-8.3%	-6.5%
Trade, Transportation and Utilities	21,742	20.8%	-3.3%	-6.3%
Information	480	0.5%	-18.6%	-21.3%
Financial Activities	3,963	3.8%	-1.2%	-4.6%
Professional and Business Services	6,632	6.3%	-3.8%	-1.9%
Education and Health Services	29,628	28.3%	-6.8%	-5.0%
Leisure and Hospitality	9,552	9.1%	-14.2%	-17.7%
Other Services	2,163	2.1%	-6.9%	-10.5%
Public Administration	6,771	6.5%	-1.3%	-2.7%

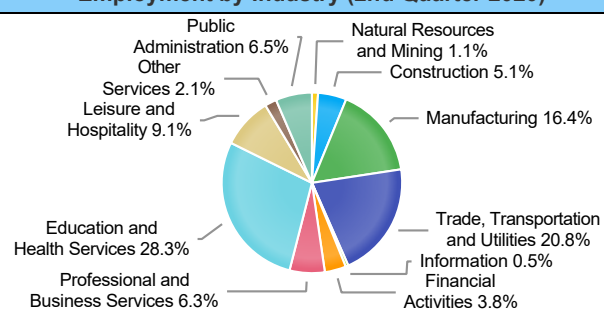
Employment by Size Class (2nd Quarter 2020)



Employment by Ownership (2nd Quarter 2020)



Employment by Industry (2nd Quarter 2020)



CITY OF MOUNT PLEASANT, TX

City Sales and Use Tax Comparison Summary

City	Net Payment This Period	Comparable Payment Prior Year	% of Change	Payment YTD	Prior Year Payment YTD	% of Change
Mount Pleasant	\$694,631.86	\$566,266.23	22.66%	\$6,341,826.80	\$5,867,152.79	8.09%
Daingerfield	\$41,142.45	\$34,761.49	18.35%	\$439,556.19	\$392,545.03	11.97%
Mount Vernon	\$127,949.24	\$86,802.92	47.40%	\$886,743.28	\$770,201.24	15.13%
Paris	\$1,160,721.70	\$828,646.28	40.07%	\$9,098,688.28	\$8,125,380.54	11.97%
Pittsburg	\$113,979.14	\$95,802.93	18.97%	\$1,077,521.76	\$940,762.49	14.53%
Sulphur Springs	\$639,741.60	\$605,307.92	5.68%	\$6,365,031.14	\$6,163,019.27	3.27%

Mount Pleasant Monthly Employment, Labor, Unemployment, & Unemployment Rate

Month	Labor Force	Employment	Unemployment	Unemployment Rate
January 2020	13096	12505	591	4.5
February 2020	13192	12644	548	4.2
March 2020	13091	12320	771	5.9
April 2020	11647	10416	1231	10.6
May 2020	12006	10843	1163	9.7
June 2020	12558	11554	1004	8.0
July 2020	12650	11697	953	7.5
August 2020	13108	12280	828	6.3
September 2020	12919 (P)	11949(P)	970(P)	7.5(P)
October 2019	12615	12119	496	3.9
November 2019	12620	12111	509	4.0
December 2019	13083	12579	504	3.9

P: Preliminary

TEXARKANA LAUS													
		October-20				September-20				October-19			
Area	Area Type	Labor Force	Employment	Unemployment	Rate	Labor Force	Employment	Unemployment	Rate	Labor Force	Employment	Unemployment	Rate
Bowie	County	40,398	37,950	2,448	6.1	40,790	37,807	2,983	7.3	40,047	38,380	1,667	4.2
Cass	County	12,517	11,557	960	7.7	12,528	11,445	1,083	8.6	12,473	11,975	498	4.0
Delta	County	2,392	2,272	120	5.0	2,380	2,243	137	5.8	2,466	2,382	84	3.4
Franklin	County	4,567	4,330	237	5.2	4,552	4,279	273	6.0	4,642	4,484	158	3.4
Hopkins	County	17,222	16,398	824	4.8	17,171	16,199	972	5.7	17,695	17,185	510	2.9
Lamar	County	24,127	22,745	1,382	5.7	24,143	22,510	1,633	6.8	24,378	23,605	773	3.2
Morris	County	4,978	4,366	612	12.3	5,005	4,317	688	13.7	4,820	4,574	246	5.1
Red River	County	4,985	4,676	309	6.2	4,972	4,624	348	7.0	5,154	4,930	224	4.3
Titus	County	12,885	12,078	807	6.3	12,914	11,954	960	7.4	13,105	12,605	500	3.8
Paris	City	11,660	10,899	761	6.5	11,696	10,787	909	7.8	11,706	11,311	395	3.4
Texarkana	City	15,849	14,792	1,057	6.7	16,025	14,736	1,289	8.0	15,647	14,959	688	4.4

Mount Pleasant is in the Texarkana LAUS area which encloses 9 counties (Bowie, Cass, Delta, Franklin, Hopkins, Lamar, Morris, Red River, Titus) and 2 cities (Paris and Texarkana TX).

- LAUS (Local Area Unemployment Statistics)
- WDA (Workforce Development Area)
- <http://netxworkforce.org>

SALES TAX ANALYSIS 2020-2021												
											Increase/	Increase/
	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year		Fiscal Year		Decrease	Decrease
Month	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	YTD	2020-2021	YTD	Monthly	YTD
October	466,718	390,863	427,503	468,023	452,936	469,460	527,009	527,009	563,685	563,685	6.95%	6.95%
November	399,865	452,369	483,487	537,694	503,890	538,937	566,266	1,093,275	694,632	1,258,317	22.66%	15.10%
December	358,657	415,535	449,230	450,032	436,514	486,070	528,108	1,621,383				
January	361,388	408,005	449,471	452,418	479,294	479,869	514,014	2,135,397				
February	494,252	511,382	592,475	563,845	566,236	577,354	646,021	2,781,418				
March	348,463	367,865	380,986	427,259	461,022	458,329	488,500	3,269,918				
April	380,928	397,999	440,156	457,790	430,902	514,474	515,333	3,785,251				
May	465,468	495,205	546,057	576,330	557,748	598,418	591,418	4,376,669				
June	408,455	433,304	441,246	467,350	502,735	534,409	560,372	4,937,041				
July	428,111	416,684	457,958	467,298	568,397	529,547	555,480	5,492,521				
August	464,441	511,572	534,430	517,103	598,256	562,637	656,930	6,149,451				
September	424,622	434,331	439,577	464,046	480,972	518,839	555,026	6,704,177				
	5,001,366	5,235,113	5,642,575	5,849,188	6,038,902	6,268,343	6,704,177		1,258,317			

Sales Tax Analysis

