

CITY OF MOUNT PLEASANT, TX & REGIONAL SALES TAX & EMPLOYMENT MONTHLY UPDATE

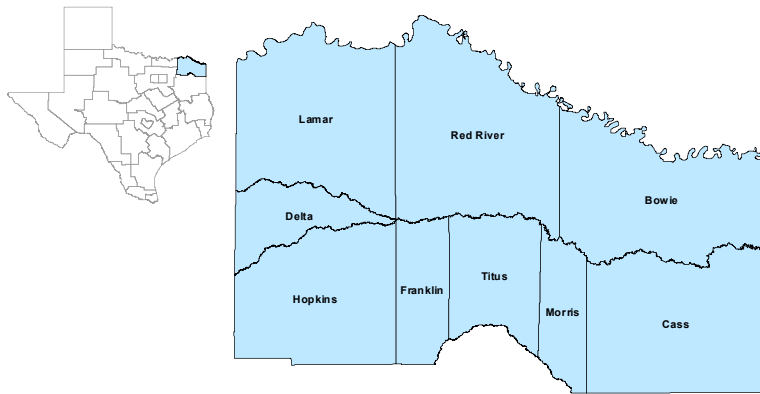


www.mpedc.org

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Updated on: 09/24/2020

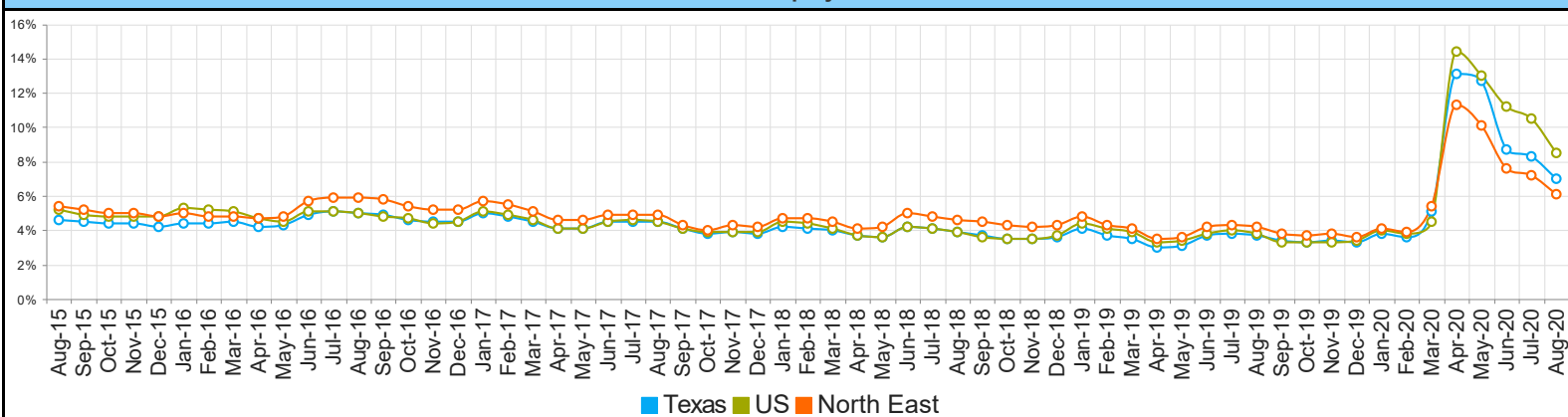
North East Workforce Development Area



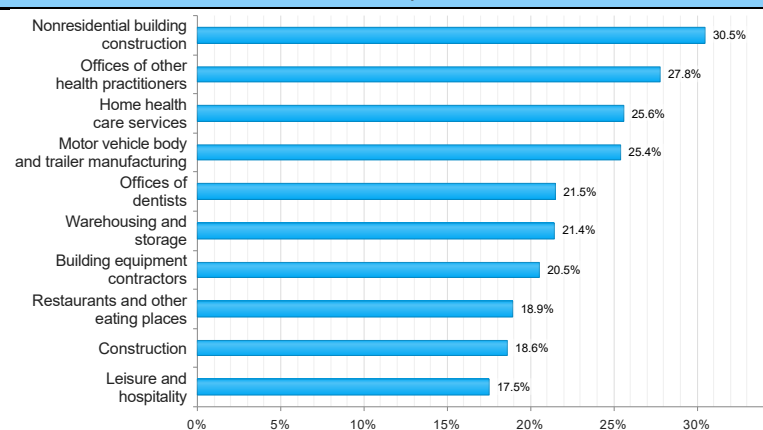
August 2020

WDA Labor Force Statistics				
	Aug-20	Jul-20	Aug-19	Yearly Change
Civilian Labor Force	125,453	120,975	123,954	1,499
Employed	117,832	112,234	118,754	-922
Unemployed	7,621	8,741	5,200	2,421
Unemployment Rate	6.1%	7.2%	4.2%	1.9%
Texas Labor Force Statistics				
	Aug-20	Jul-20	Aug-19	Yearly Change
Civilian Labor Force	14,325,524	13,858,302	14,030,092	295,432
Employed	13,329,260	12,706,679	13,506,644	-177,384
Unemployed	996,264	1,151,623	523,448	472,816
Unemployment Rate	7.0%	8.3%	3.7%	3.3%
US Labor Force Statistics				
	Aug-20	Jul-20	Aug-19	Yearly Change
Civilian Labor Force	160,966,000	161,374,000	164,019,000	-3,053,000
Employed	147,224,000	144,492,000	157,816,000	-10,592,000
Unemployed	13,742,000	16,882,000	6,203,000	7,539,000
Unemployment Rate	8.5%	10.5%	3.8%	4.7%
Continued Claims for the Week of the 12th				
	Aug-20	Jul-20	Aug-19	Yearly Change
WDA	5,325	6,493	861	4,464
Texas	769,869	938,497	95,110	674,759

Historical Unemployment Rates



Projected Top Ten Fastest Growing Industries in WDA (% Growth 2016-2026)



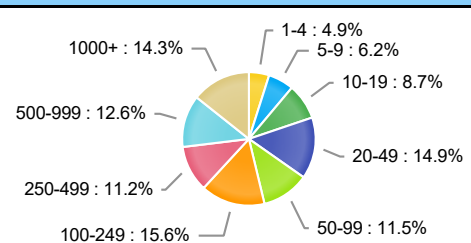
Average Weekly Wage (1st Quarter 2020)

	Q1 2020	Q4 2019	Q1 2019	Quarterly Change	Yearly Change
WDA	\$790	\$825	\$775	-\$35	\$15
Texas	\$1,232	\$1,187	\$1,204	\$45	\$28
US	\$1,222	\$1,185	\$1,183	\$37	\$39

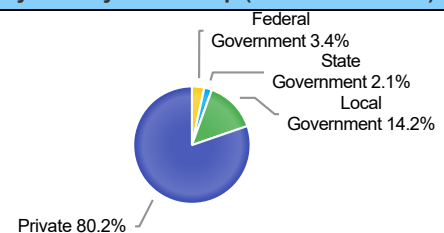
Employment by Industry (1st Quarter 2020, Percent Change)

Industry	Employment	% of Total	% Quarterly Change	% Yearly Change
Natural Resources and Mining	1,185	1.1%	-5.0%	-5.7%
Construction	5,097	4.6%	-1.2%	2.6%
Manufacturing	18,709	16.9%	1.1%	2.9%
Trade, Transportation and Utilities	22,480	20.3%	-4.3%	-1.8%
Information	593	0.5%	-2.6%	1.0%
Financial Activities	3,998	3.6%	-1.8%	-3.2%
Professional and Business Services	6,821	6.1%	-2.2%	1.2%
Education and Health Services	31,782	28.6%	0.0%	2.5%
Leisure and Hospitality	11,142	10.0%	-2.8%	1.8%
Other Services	2,361	2.1%	0.9%	1.2%
Public Administration	6,839	6.2%	-1.0%	-2.4%

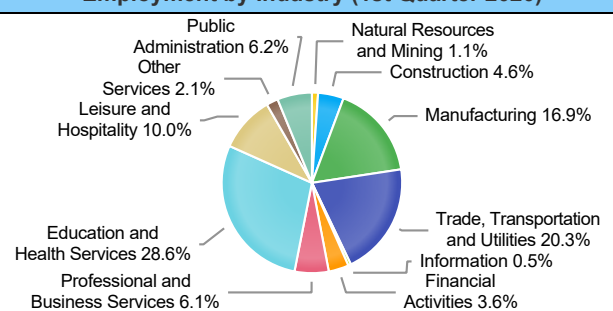
Employment by Size Class (1st Quarter 2020)



Employment by Ownership (1st Quarter 2020)



Employment by Industry (1st Quarter 2020)



CITY OF MOUNT PLEASANT, TX

City Sales and Use Tax Comparison Summary

City	Net Payment This Period	Comparable Payment Prior Year	% of Change	Payment YTD	Prior Year Payment YTD	% of Change
Mount Pleasant	\$555,026.33	\$518,839.11	6.97%	\$5,083,509.77	\$4,773,877.47	6.48%
Daingerfield	\$45,864.91	\$40,854.16	12.26%	\$361,451.46	\$326,454.34	10.72%
Mount Vernon	\$83,815.02	\$72,639.27	15.38%	\$673,057.07	\$618,962.27	8.73%
Paris	\$837,653.19	\$749,111.17	11.81%	\$7,117,748.14	\$6,589,469.08	8.01%
Pittsburg	\$90,048.88	\$79,216.46	13.67%	\$874,178.73	\$769,014.63	13.67%
Sulphur Springs	\$594,557.48	\$548,543.13	8.38%	\$5,172,436.75	\$5,013,153.09	3.17%

Mount Pleasant Monthly Employment, Labor, Unemployment, & Unemployment Rate

Month	Labor Force	Employment	Unemployment	Unemployment Rate
January 2020	13096	12505	591	4.5
February 2020	13192	12644	548	4.2
March 2020	131091	12320	771	5.9
April 2020	11647	10416	1231	10.6
May 2020	12006	10843	1163	9.7
June 2020	12558	11554	1004	8.0
July 2020	12641(P)	11694(P)	947(P)	7.5(P)
August 2019	12622	12073	549	4.3
September 2019	12730	12227	503	4.0
October 2019	12615	12119	496	3.9
November 2019	12620	12111	509	4.0
December 2019	13083	12579	504	3.9

P: Preliminary

TEXARKANA LAUS													
		August-20				July -20				August-19			
Area	Area Type	Labor Force	Employment	Unemployment	Rate	Labor Force	Employment	Unemployment	Rate	Labor Force	Employment	Unemployment	Rate
Bowie	County	40,715	38,192	2,523	6.2	39,260	36,389	2,871	7.3	39,449	37,584	1,865	4.7
Cass	County	12,640	11,723	917	7.3	12,142	11,164	978	8.1	12,472	11,910	562	4.5
Delta	County	2,420	2,304	116	4.8	2,328	2,192	136	5.8	2,450	2,358	92	3.8
Franklin	County	4,640	4,410	230	5.0	4,445	4,189	256	5.8	4,697	4,514	183	3.9
Hopkins	County	17,459	16,663	796	4.6	16,752	15,846	906	5.4	17,607	17,044	563	3.2
Lamar	County	24,456	23,074	1,382	5.7	23,719	22,011	1,708	7.2	24,235	23,403	832	3.4
Morris	County	4,982	4,426	556	11.2	4,823	4,220	603	12.5	4,871	4,596	275	5.6
Red River	County	5,025	4,754	271	5.4	4,856	4,526	330	6.8	5,184	4,918	266	5.1
Titus	County	13,116	12,286	830	6.3	12,650	11,697	953	7.5	12,989	12,427	562	4.3
Paris	City	11,837	11,057	780	6.6	11,493	10,548	945	8.2	11,659	11,215	444	3.8
Texarkana	City	15,996	14,886	1,110	6.9	15,449	14,183	1,266	8.2	15,396	14,649	747	4.9

Mount Pleasant is in the Texarkana LAUS area which encloses 9 counties (Bowie, Cass, Delta, Franklin, Hopkins, Lamar, Morris, Red River, Titus) and 2 cities (Paris and Texarkana TX).

- LAUS (Local Area Unemployment Statistics)
- WDA (Workforce Development Area)
- <http://netxworkforce.org>

SALES TAX ANALYSIS
2019-2020

												Increase/	Increase/
	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year		Fiscal Year		Decrease	Decrease
Month	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	YTD	2019-2020	YTD	Monthly	YTD
October	330,006	356,803	466,718	390,863	427,503	468,023	452,936	469,460	469,460	527,009	527,009	12.25%	12.26%
November	393,294	415,027	399,865	452,369	483,487	537,694	503,890	538,937	1,008,397	566,266	1,093,275	5.07%	8.42%
December	331,399	301,351	358,657	415,535	449,230	450,032	436,514	486,070	1,494,467	528,108	1,621,383	8.64%	8.49%
January	343,489	372,476	361,388	408,005	449,471	452,418	479,294	479,869	1,974,336	514,014	2,135,397	7.11%	8.16%
February	458,539	493,674	494,252	511,382	592,475	563,845	566,236	577,354	2,551,690	646,021	2,781,418	11.89%	9.00%
March	304,586	338,086	348,463	367,865	380,986	427,259	461,022	458,329	3,010,019	488,500	3,269,918	6.58%	8.63%
April	344,144	400,579	380,928	397,999	440,156	457,790	430,902	514,474	3,524,493	515,333	3,785,251	0.16%	7.40%
May	465,515	455,095	465,468	495,205	546,057	576,330	557,748	598,418	4,122,911	591,418	4,376,669	4.84%	6.15%
June	359,582	372,394	408,455	433,304	441,246	467,350	502,735	534,409	4,657,320	560,372	4,937,041	4.85%	6.01%
July	398,688	369,712	428,111	416,684	457,958	467,298	568,397	529,547	5,186,867	555,480	5,492,521	4.89%	5.89%
August	439,787	431,364	464,441	511,572	534,430	517,103	598,256	562,637	5,749,504	656,930	6,149,451	16.75%	6.96%
September	368,174	273,730	424,622	434,331	439,577	464,046	480,972	518,839	6,268,343	555,026	6,704,177	6.97%	6.95%
	4,537,204	4,580,292	5,001,366	5,235,113	5,642,575	5,849,188	6,038,902	6,268,343		6,704,177			

Sales Tax Analysis

