

CITY OF MOUNT PLEASANT, TX
&
REGIONAL
SALES TAX & EMPLOYMENT
MONTHLY UPDATE

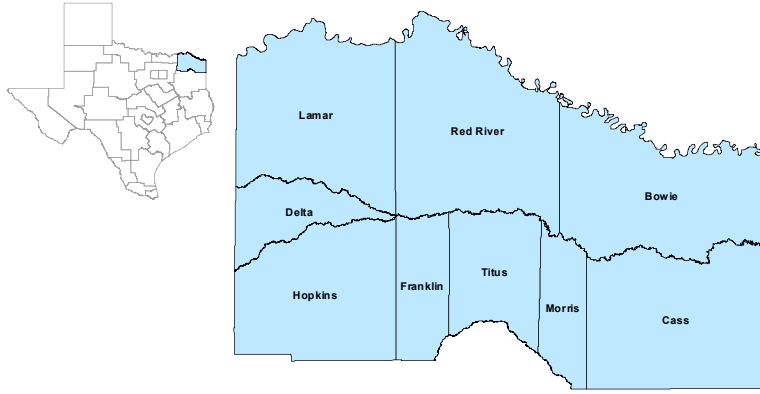


www.mpedc.org

903.572.6602

Updated on: 06/24/2020

North East Workforce Development Area



May 2020

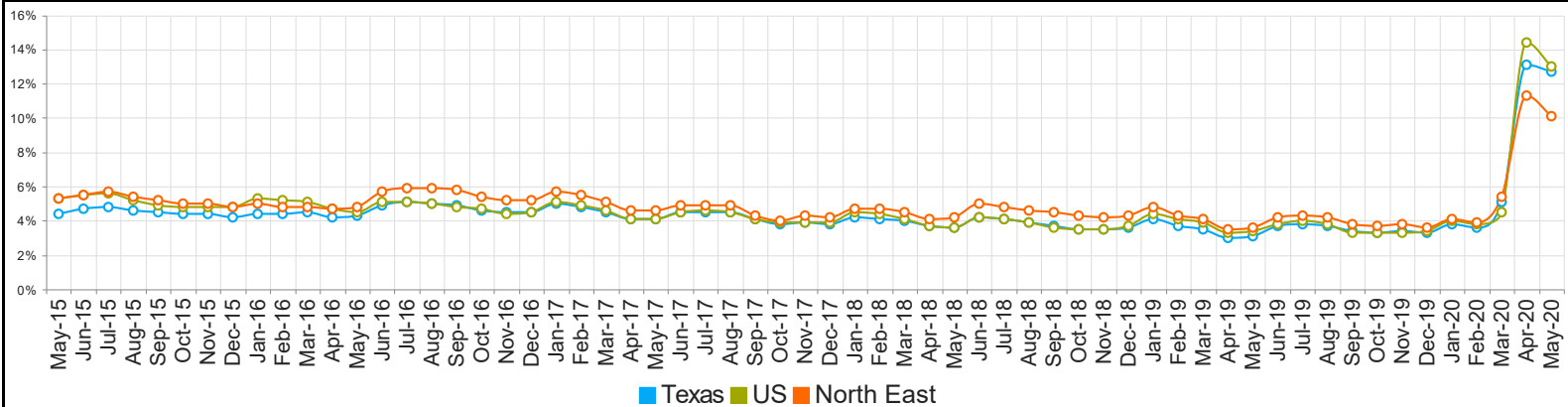
| WDA Labor Force Statistics | | | | |
|----------------------------|---------|---------|---------|---------------|
| | May-20 | Apr-20 | May-19 | Yearly Change |
| Civilian Labor Force | 115,980 | 112,552 | 123,499 | -7,519 |
| Employed | 104,298 | 99,794 | 119,103 | -14,805 |
| Unemployed | 11,682 | 12,758 | 4,396 | 7,286 |
| Unemployment Rate | 10.1% | 11.3% | 3.6% | 6.5% |

| Texas Labor Force Statistics | | | | |
|------------------------------|------------|------------|------------|---------------|
| | May-20 | Apr-20 | May-19 | Yearly Change |
| Civilian Labor Force | 13,462,785 | 12,953,286 | 13,926,760 | -463,975 |
| Employed | 11,752,162 | 11,259,524 | 13,491,168 | -1,739,006 |
| Unemployed | 1,710,623 | 1,693,762 | 435,592 | 1,275,031 |
| Unemployment Rate | 12.7% | 13.1% | 3.1% | 9.6% |

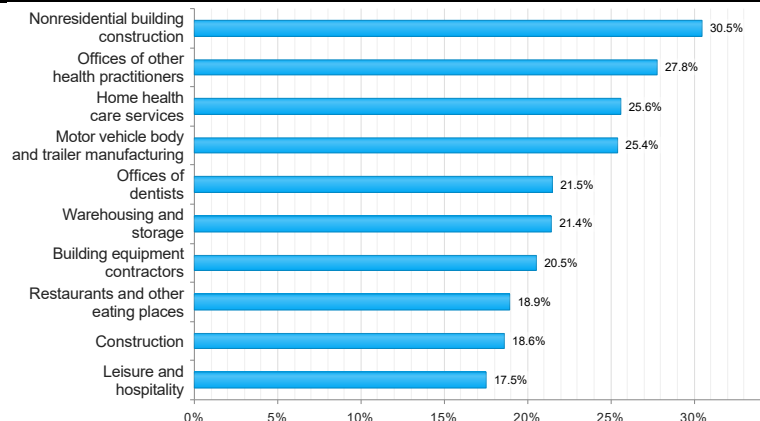
| US Labor Force Statistics | | | | |
|---------------------------|-------------|-------------|-------------|---------------|
| | May-20 | Apr-20 | May-19 | Yearly Change |
| Civilian Labor Force | 157,975,000 | 155,830,000 | 162,655,000 | -4,680,000 |
| Employed | 137,461,000 | 133,326,000 | 157,152,000 | -19,691,000 |
| Unemployed | 20,514,000 | 22,504,000 | 5,503,000 | 15,011,000 |
| Unemployment Rate | 13.0% | 14.4% | 3.4% | 9.6% |

| Continued Claims for the Week of the 12th | | | | |
|---|---------|---------|--------|---------------|
| | May-20 | Apr-20 | May-19 | Yearly Change |
| WDA | 5,723 | 6,416 | 825 | 4,898 |
| Texas | 950,464 | 918,157 | 91,376 | 859,088 |

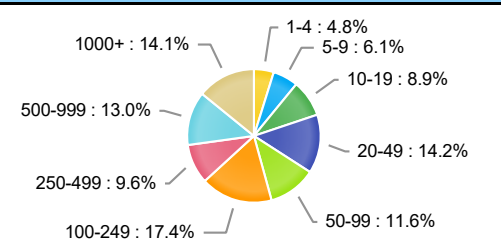
Historical Unemployment Rates



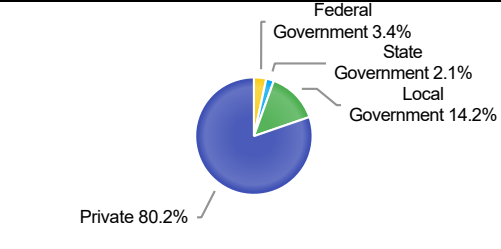
Projected Top Ten Fastest Growing Industries in WDA (% Growth 2016-2026)



Employment by Size Class (4th Quarter 2019)



Employment by Ownership (4th Quarter 2019)



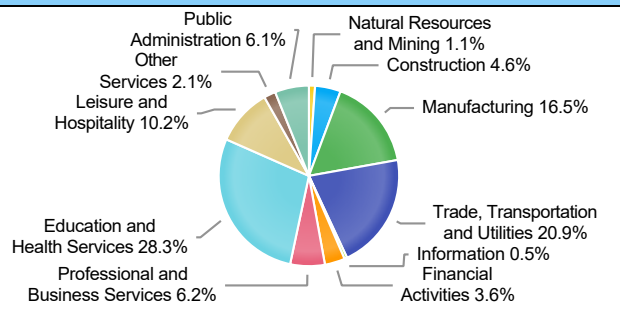
Average Weekly Wage (4th Quarter 2019)

| | Q4 2019 | Q3 2019 | Q4 2018 | Quarterly Change | Yearly Change |
|-------|---------|---------|---------|------------------|---------------|
| WDA | \$825 | \$780 | \$804 | \$45 | \$21 |
| Texas | \$1,187 | \$1,108 | \$1,148 | \$79 | \$39 |
| US | \$1,185 | \$1,093 | \$1,145 | \$92 | \$40 |

Employment by Industry (4th Quarter 2019, Percent Change)

| Industry | Employment | % of Total | % Quarterly Change | % Yearly Change |
|-------------------------------------|------------|------------|--------------------|-----------------|
| Natural Resources and Mining | 1,247 | 1.1% | -1.9% | -6.6% |
| Construction | 5,151 | 4.6% | 0.9% | 2.7% |
| Manufacturing | 18,505 | 16.5% | -0.2% | 4.1% |
| Trade, Transportation and Utilities | 23,484 | 20.9% | 2.0% | 1.6% |
| Information | 607 | 0.5% | 1.3% | 5.2% |
| Financial Activities | 4,070 | 3.6% | -0.9% | -3.0% |
| Professional and Business Services | 6,967 | 6.2% | -2.5% | 4.7% |
| Education and Health Services | 31,774 | 28.3% | 3.9% | 2.9% |
| Leisure and Hospitality | 11,425 | 10.2% | -2.3% | 4.0% |
| Other Services | 2,340 | 2.1% | -3.5% | 0.7% |
| Public Administration | 6,904 | 6.1% | -0.6% | -1.2% |

Employment by Industry (4th Quarter 2019)



CITY OF MOUNT PLEASANT, TX

City Sales and Use Tax Comparison Summary

| City | Net Payment This Period | Comparable Payment Prior Year | % of Change | Payment YTD | Prior Year Payment YTD | % of Change |
|-----------------|-------------------------|-------------------------------|-------------|----------------|------------------------|-------------|
| Mount Pleasant | \$560,372.06 | \$534,408.81 | 4.85% | \$3,316,073.77 | \$3,162,853.92 | 4.84% |
| Daingerfield | \$44,606.19 | \$34,907.70 | 27.78% | \$229,255.19 | \$211,083.94 | 8.60% |
| Mount Vernon | \$66,101.67 | \$59,225.95 | 11.60% | \$406,536.35 | \$400,317.58 | 1.55% |
| Paris | \$720,865.51 | \$697,915.06 | 3.28% | \$4,507,941.94 | \$4,348,587.59 | 3.66% |
| Pittsburg | \$66,692.00 | \$81,422.08 | -18.09% | \$566,154.53 | \$500,792.73 | 13.05% |
| Sulphur Springs | \$582,682.81 | \$608,315.19 | -4.21% | \$3,282,229.19 | \$3,331,092.14 | -1.46% |

Mount Pleasant Monthly Employment, Labor, Unemployment, & Unemployment Rate

| Month | Labor Force | Employment | Unemployment | Unemployment Rate |
|----------------|-------------|------------|--------------|-------------------|
| January 2020 | 13096 | 12505 | 591 | 4.5 |
| February 2020 | 13192 | 12644 | 548 | 4.2 |
| March 2020 | 131091 | 12320 | 771 | 5.9 |
| April 2020 | 11639(P) | 10394(P) | 1245(P) | 10.7(P) |
| May 2019 | 12722 | 12263 | 459 | 3.6 |
| June 2019 | 12737 | 12171 | 566 | 4.4 |
| July 2019 | 12730 | 12135 | 595 | 4.7 |
| August 2019 | 12622 | 12073 | 549 | 4.3 |
| September 2019 | 12730 | 12227 | 503 | 4.0 |
| October 2019 | 12615 | 12119 | 496 | 3.9 |
| November 2019 | 12620 | 12111 | 509 | 4.0 |
| December 2019 | 13083 | 12579 | 504 | 3.9 |

P: Preliminary

TEXARKANA LAUS

| Area | Area Type | May-20 | | | | April -20 | | | | May-19 | | | |
|-----------|-----------|-------------|------------|--------------|------|-------------|------------|--------------|------|-------------|------------|--------------|------|
| | | Labor Force | Employment | Unemployment | Rate | Labor Force | Employment | Unemployment | Rate | Labor Force | Employment | Unemployment | Rate |
| Bowie | County | 38,156 | 33,871 | 4,285 | 11.2 | 37,203 | 32,144 | 5,059 | 13.6 | 39,869 | 38,290 | 1,579 | 4.0 |
| Cass | County | 11,614 | 10,371 | 1,243 | 10.7 | 11,276 | 9,941 | 1,335 | 11.8 | 12,385 | 11,901 | 484 | 3.9 |
| Delta | County | 2,220 | 2,034 | 186 | 8.4 | 2,149 | 1,959 | 190 | 8.8 | 2,432 | 2,359 | 73 | 3.0 |
| Franklin | County | 4,241 | 3,888 | 353 | 8.3 | 4,090 | 3,733 | 357 | 8.7 | 4,678 | 4,528 | 150 | 3.2 |
| Hopkins | County | 15,944 | 14,701 | 1,243 | 7.8 | 15,439 | 14,139 | 1,300 | 8.4 | 17,556 | 17,081 | 475 | 2.7 |
| Lamar | County | 22,622 | 20,455 | 2,167 | 9.6 | 21,950 | 19,654 | 2,296 | 10.5 | 23,807 | 23,080 | 727 | 3.1 |
| Morris | County | 4,534 | 3,926 | 608 | 13.4 | 4,373 | 3,774 | 599 | 13.7 | 4,787 | 4,565 | 222 | 4.6 |
| Red River | County | 4,629 | 4,200 | 429 | 9.3 | 4,425 | 4,034 | 391 | 8.8 | 5,084 | 4,882 | 202 | 4.0 |
| Titus | County | 12,020 | 10,852 | 1,168 | 9.7 | 11,647 | 10,416 | 1,231 | 10.6 | 12,901 | 12,417 | 484 | 3.8 |
| Paris | City | 11,007 | 9,802 | 1,205 | 10.9 | 10,634 | 9,418 | 1,216 | 11.4 | 11,454 | 11,060 | 394 | 3.4 |
| Texarkana | City | 15,081 | 13,202 | 1,879 | 12.5 | 14,795 | 12,529 | 2,266 | 15.3 | 15,573 | 14,924 | 649 | 4.2 |

Mount Pleasant is in the Texarkana LAUS area which encloses 9 counties (Bowie, Cass, Delta, Franklin, Hopkins, Lamar, Morris, Red River, Titus) and 2 cities (Paris and Texarkana TX).

- LAUS (Local Area Unemployment Statistics)
- WDA (Workforce Development Area)
- <http://netxworkforce.org>

SALES TAX ANALYSIS
2019-2020

| | | | | | | | | | | | | Increase/ Decrease | Increase/ Decrease |
|-----------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------|-------------|-----------|-----------------------|-----------------------|
| Month | Fiscal Year | Fiscal Year | Fiscal Year | Fiscal Year | Fiscal Year | Fiscal Year | Fiscal Year | Fiscal Year | | Fiscal Year | | Monthly | YTD |
| | 2011-2012 | 2012-2013 | 2013-2014 | 2014-2015 | 2015-2016 | 2016-2017 | 2017-2018 | 2018-2019 | YTD | 2019-2020 | YTD | | |
| October | 330,006 | 356,803 | 466,718 | 390,863 | 427,503 | 468,023 | 452,936 | 469,460 | 469,460 | 527,009 | 527,009 | 12.25% | 12.26% |
| November | 393,294 | 415,027 | 399,865 | 452,369 | 483,487 | 537,694 | 503,890 | 538,937 | 1,008,397 | 566,266 | 1,093,275 | 5.07% | 8.42% |
| December | 331,399 | 301,351 | 358,657 | 415,535 | 449,230 | 450,032 | 436,514 | 486,070 | 1,494,467 | 528,108 | 1,621,383 | 8.64% | 8.49% |
| January | 343,489 | 372,476 | 361,388 | 408,005 | 449,471 | 452,418 | 479,294 | 479,869 | 1,974,336 | 514,014 | 2,135,397 | 7.11% | 8.16% |
| February | 458,539 | 493,674 | 494,252 | 511,382 | 592,475 | 563,845 | 566,236 | 577,354 | 2,551,690 | 646,021 | 2,781,418 | 11.89% | 9.00% |
| March | 304,586 | 338,086 | 348,463 | 367,865 | 380,986 | 427,259 | 461,022 | 458,329 | 3,010,019 | 488,500 | 3,269,918 | 6.58% | 8.63% |
| April | 344,144 | 400,579 | 380,928 | 397,999 | 440,156 | 457,790 | 430,902 | 514,474 | 3,524,493 | 515,333 | 3,785,251 | 0.16% | 7.40% |
| May | 465,515 | 455,095 | 465,468 | 495,205 | 546,057 | 576,330 | 557,748 | 598,418 | 4,122,911 | 591,418 | 4,376,669 | 4.84% | 6.15% |
| June | 359,582 | 372,394 | 408,455 | 433,304 | 441,246 | 467,350 | 502,735 | 534,409 | 4,657,320 | 560,372 | 4,937,041 | 4.85% | 6.01% |
| July | 398,688 | 369,712 | 428,111 | 416,684 | 457,958 | 467,298 | 568,397 | 529,547 | 5,186,867 | | | | |
| August | 439,787 | 431,364 | 464,441 | 511,572 | 534,430 | 517,103 | 598,256 | 562,637 | 5,749,504 | | | | |
| September | 368,174 | 273,730 | 424,622 | 434,331 | 439,577 | 464,046 | 480,972 | 518,839 | 6,268,343 | | | | |
| | | | | | | | | | | | | | |
| | 4,537,204 | 4,580,292 | 5,001,366 | 5,235,113 | 5,642,575 | 5,849,188 | 6,038,902 | 6,268,343 | | 4,937,041 | | | |