

**NOTICE OF MEETING
OF THE
ECONOMIC DEVELOPMENT CORPORATION BOARD OF
THE CITY OF MOUNT PLEASANT, TEXAS
March 10, 2025 at 11:00 A.M.**



Notice is hereby given that a Special Called Board Meeting of the Economic Development Corporation Board of the City of Mount Pleasant, Texas will be held at **11:00 a.m. on Monday, March 10, 2025**, at 302 North Jefferson Ave., Suite 160, Mount Pleasant, TX 75455.

Agenda

1. Call to Order.

2. Executive Session:

This board will now adjourn into executive session pursuant to the following sections of the Texas open meetings act and may consider the following:

- a. 551.072 'Real Property' to deliberate the purchase, exchange, lease, or value of real property. Project Low Carbon Conversion, Winfield Property, Project Sonic Tails
- b. 551.087 'Deliberations Regarding Economic Development Negotiations'. Project Low Carbon Conversion, Winfield Property, Project Sonic Tails

3. Reconvene into Regular Session:

In accordance with Texas Government Code, Chapter 551, this board will now reconvene into regular session to consider action, if any, on matters discussed in executive session.

4. ACTION: Consider and possibly approve an IDC budget amendment transfer of one million and five hundred thousand dollars (\$1,500,000.00) to the Economic Development Commitments Account for land acquisition and ongoing projects.
5. ACTION: Consider and possibly approve an IDC budget transfer from the Contingency Fund Account to Buildings and Grounds to pay for new office space renovations and business park improvements.
6. ACTION: Discuss and action to approve a RESOLUTION OF THE BOARD OF DIRECTORS OF THE CITY OF MOUNT PLEASANT, TEXAS INDUSTRIAL DEVELOPMENT CORPORATION ("MPEDC"), A TYPE A ECONOMIC DEVELOPMENT CORPORATION AND A TEXAS NON-PROFIT CORPORATION, AUTHORIZING THE PRESIDENT AND/OR EXECUTIVE DIRECTOR OF THE MPEDC TO EXECUTE A REAL ESTATE SALES CONTRACT AND ANY AND ALL DOCUMENTS NECESSARY FOR THE ACQUISITION OF AN APPROXIMATELY 154.641 ACRES TRACT OF LAND ON TBD HWY 67, WINFIELD, TX 75493.
7. Adjourn


Janeth Moreno, Director of Operations

I certify that the above notice of meeting is a true and correct copy of said notice and that same was posted at the Mount Pleasant Economic Development Office & website and, potentially, on the bulletin board of City Hall of the City of Mount Pleasant, Texas, a place readily accessible to the general public at all times, by **11:00 AM on Friday, March 7, 2025** and remained so posted for at least 72 hours preceding the scheduled time of said meeting.